



BOARD OF DIRECTORS REGULAR MEETING AGENDA

District Office: 202 W. El Roblar Drive, Ojai, CA 93023

JOIN BY COMPUTER: <https://meet.goto.com/922768101>

DIAL-IN (US): +1 (408) 650-3123

ACCESS CODE: 922-768-101

If you require special accommodations for attendance at or participation in this meeting, please notify our office 24 hours in advance at (805) 646-2114.

(Govt. Code Section 94594.1 and 94594.2 (a))

April 15, 2025, at 6:00 pm.

1. Call meeting to order.

2. Roll call

****TIME CERTAIN 6:05 PM****

3. Presentation and approval of FY24 Financial Audit. (Paul J. Kaymark, CPA) – Attachment

Recommended Action: Receive the presentation of the FY24 Financial Audit and consider approval of Resolution 20250415.

4. Approval of the Minutes: February 18, 2025, Regular Meeting

5. Public comment for items not appearing on the agenda

Right to be heard: Members of the public have a right to address the Board directly on any item of interest to the public that is within the subject matter jurisdiction of the Board, provided that no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.

Please Note: If you have comments on a specific agenda item(s), please fill out a comment card or send a virtual “chat” note to the Board Secretary. The Board President will call on you for your comments at the appropriate time, either before or during the Board’s consideration of that item.

Closed Session Agenda - Adjourn to Closed Session (**Estimated 6:30 pm**): *It is the intention of the Board of Directors to meet in Closed Session to consider the following items:*

6. Closed Session Items

- The Board of Directors may hold a closed session to discuss the following items:
 - CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION
(Paragraph (1) of subdivision (d) of Gov. Code § 54956.9)
Name of case: *Santa Barbara Channelkeeper v. State Water Resources Control Board, et al.*, Los Angeles County Superior Court Case No. 19STCP01176

Regular Agenda (Reconvene Regular Meeting, Estimated Time 7:00 pm**)**

7. Financial matters

Approval of Payroll and Payables from March 16, 2025, to April 15, 2025, in the amount of:

Payables \$ 67,962.06

Payroll \$ 51,013.15

Total \$118,975.21

8. Board action and/or discussion

- a) Approve the purchase of 88 smart meters and endpoints to complete Route 5, for \$30,398.66, within the approved meter budget for FY24/25. (Martinez) - Attachment
Recommended Action: Approve the purchase of 88 smart meters and endpoints for \$30,398.66.
- b) Consider nominations for the SDRMA Board of Directors 2025 election. (Etchart) – Attachment
Recommended Action: Consider nominating a director for the SDRMA Board of Directors election.
- c) Consider nominations for the CSDA Board of Director Seat B election. (Etchart) – Attachment
Recommended Action: Consider nominating a director for the CSDA Board of Director Seat B election.

9. General Manager's Report

The Board will receive an update from the General Manager on District operations and maintenance.

10. Board Secretary's Report

The Board will receive an update from the Board Secretary on District administrative and related matters.

11. Board Committee Reports

- Executive & Personnel Committee
- Upper Ventura River Groundwater Agency
- Allocation, New Meters & Expansion of Services Committee
- Budget & Rate Committee
- Grants Committee
- Emergency Management Committee
- Treatment Plant Design Ad Hoc Committee

12. Old Business

- State Water update
- Matilija Dam removal update

13. Director Announcements/Reports

14. Adjournment: The next scheduled Regular Board meeting is May 20, 2025, at 6:00 pm.

MEINERS OAKS WATER DISTRICT
Presentation to the Board of Directors
For the Fiscal Year Ended
June 30, 2024

NIGRO & NIGRO^{PC}



SCOPE OF WORK

Perform Audit Testwork of the Entity's Annual Financial Statements/Report

Report on the Entity's internal control over financial reporting and on compliance in accordance with Government Auditing Standards

OUR RESPONSIBILITY IN ACCORDANCE WITH PROFESSIONAL STANDARDS

1. Form and express an opinion about whether the Annual Financial Statements results, that have been prepared by management, are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America.
2. Our responsibility is to plan and perform the audit to obtain **reasonable assurance (not absolute assurance)** about whether the Annual Financial Statements are free of material misstatements.
3. We are to consider the Entity's internal controls and segregations of duties over accounting procedures and financial reporting as we perform our audit testwork. Such considerations were solely for the purpose of determining our audit procedures and not to provide any assurance concerning such internal controls.

AUDIT RESULTS

An Auditor's **Unmodified Opinion** has been issued on the Annual Financial Statements.

- The Annual Financial Statements are fairly presented in all material respects.
- The adopted significant accounting policies have been consistently applied.
- Estimates are considered reasonable for Depreciation, Pension and OPEB expenses.
- Required disclosures are properly reflected in the Annual Financial Statements.

AU-C 265 – Communicating Internal Control Related Matters Identified in an Audit

No Material Issues Arose to be Reported to the Governing Board/Management

Any Minor Issues Were Discussed Orally and Corrected by Management

How Do We Make You Better?

Best Practice Solutions Were Conveyed to Management – That's the Audit ROI

Meiners Oaks Water District
Dashboard – Audited Financial Statements
June 30, 2024 vs 2023

Revenues & Expenses	2024	2023	Variance
Operating Revenues:			
Water sales	\$ 861,208	\$ 858,636	\$ 2,572
Water availability charges	675,231	695,873	(20,642)
Drought surcharges	-	123,388	(123,388)
Casitas pass-through charges	11,113	46,798	(35,685)
Late and delinquency charges	34,840	46,163	(11,323)
Other fees and charges	57,822	30,376	27,446
			<u>(161,020)</u>
Non-Operating Revenues:			
Property taxes	216,609	205,054	11,555
Investment earnings	48,681	42,052	6,629
Other	39,798	50,970	(11,172)
			<u>(154,008)</u>
Total Revenues	<u>1,945,302</u>	<u>2,099,310</u>	<u>(154,008)</u>
Operating Expenses:			
Salaries and benefits	1,032,389	863,703	168,686
Source of supply	155,767	434,793	(279,026)
Operations and maintenance	322,032	220,242	101,790
Professional services	166,749	303,447	(136,698)
General and administrative	174,833	166,000	8,833
			<u>(136,415)</u>
Operating expenses before depr.	1,851,770	1,988,185	(136,415)
Depreciation Expense	246,994	231,748	15,246
			<u>(121,169)</u>
Total Operating Expenses	<u>2,098,764</u>	<u>2,219,933</u>	<u>(121,169)</u>
Capital Contributions	85,087	83,934	1,153
Change in Revenues & Expenses	\$ <u>(68,375)</u>	\$ <u>(36,689)</u>	\$ <u>(31,686)</u>
Capital Outlay:			
Capital Asset Additions	\$ (186,585)	\$ (186,024)	\$ (561)
Depreciation Expense	246,994	231,748	15,246
Change in Capital Expense	\$ <u>60,409</u>	\$ <u>45,724</u>	\$ <u>14,685</u>
Cash & Investments	\$ <u>1,811,754</u>	\$ <u>1,822,078</u>	\$ <u>(10,324)</u>
Quick Summary:			
Change in Revenues & Expenses	\$ (68,375)		
Change in Capital Expense	60,409		
Change in Cash & Investments	\$ <u>(7,966)</u>	Approximately	\$ 2,358
Investment Earnings to Portfolio	<u>2.68%</u>		

MEINERS OAKS WATER DISTRICT
Report to the Board of Directors
For the Fiscal Year Ended
June 30, 2024

NIGRO & NIGRO^{PC}

MEINERS OAKS WATER DISTRICT
Table of Contents
For the Fiscal Year Ended June 30, 2024

	<u>Page</u>
Letter to Board of Directors	1
Required Communications	2
Summary of Adjusting Journal Entries	4



Board of Directors
Meiners Oaks Water District
Ojai, California

We are pleased to present this report related to our audit of the financial statements of the Meiners Oaks Water District (District) as of and for the year ended June 30, 2024. This report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for the District's financial reporting process.

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to the District.

Very truly yours,

NIGRO & NIGRO, PC
Murrieta, California
April 16, 2025

Required Communications

MEINERS OAKS WATER DISTRICT
Required Communications
For the Fiscal Year Ended June 30, 2024

Generally accepted auditing standards (AU-C 260, *The Auditor’s Communication With Those Charged With Governance*) require the auditor to promote effective two-way communication between the auditor and those charged with governance. Consistent with this requirement, the following summarizes our responsibilities regarding the financial statement audit as well as observations arising from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Area	Comments
<p>Our Responsibilities with Regard to the Financial Statement Audit</p>	<p>Our responsibilities under auditing standards generally accepted in the United States of America have been described to you in our arrangement letter dated October 15, 2024. Our audit of the financial statements does not relieve management or those charged with governance of their responsibilities, which are also described in that letter.</p>
<p>Overview of the Planned Scope and Timing of the Financial Statement Audit</p>	<p>An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; therefore, our audit involved judgment about the number of transactions and the account-type of areas tested. There were no changes to the planned scope and timing of our audit testwork.</p>
<p>Accounting Policies and Practices</p>	<p>Accounting Policies and Practices Under generally accepted accounting principles, in certain circumstances, management may select among alternative accounting practices. During our audit, no such circumstances were noted.</p> <p>Adoption of, or Change in, Significant Accounting Policies or Their Application Management has the ultimate responsibility for the appropriateness of the accounting policies used by the District. The District did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period.</p> <p>Significant or Unusual Transactions We did not identify any significant or unusual transactions or significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus.</p> <p>Management’s Judgments and Accounting Estimates Accounting estimates are an integral part of the preparation of financial statements and are based upon management’s current judgement. No such significant accounting estimates were noted or estimate applications were changed from the previous year.</p>
<p>Audit Adjustments</p>	<p>Audit adjustments are summarized in the attached Summary of Adjusting Journal Entries.</p>
<p>Uncorrected Misstatements</p>	<p>We are not aware of any uncorrected misstatements other than misstatements that are clearly trivial.</p>

MEINERS OAKS WATER DISTRICT
Required Communications
For the Fiscal Year Ended June 30, 2024

Area	Comments
Discussions With Management	We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the District's auditor. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.
Disagreements With Management	We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the financial statements.
Consultations With Other Accountants	We are not aware of any consultations management had with other accountants about accounting or auditing matters.
Significant Issues Discussed With Management	No significant issues arising from the audit were discussed or the subject of correspondence with management.
Significant Difficulties Encountered in Performing the Audit	No significant difficulties were encountered in performing our audit.
Required Supplementary Information	<p>We applied certain limited procedures to the:</p> <ol style="list-style-type: none"> 1. Management's Discussion and Analysis 2. Required Pension Plan Disclosures 3. Required OPEB Plan Disclosures <p>Which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.</p>

This information is intended solely for the information and use of Board of Directors and management of the District and is not intended to be, and should not be, used by anyone other than these specified parties.

Summary of Adjusting Journal Entries

MEINERS OAKS WATER DISTRICT
Summary of Adjusting Journal Entries
For the Fiscal Year Ended June 30, 2024

See Attached

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 1			
To record GASB 68 adjustment.			
10-11000060	Pension Related Deferred Outflows	12,219.00	
10-21000080	Pension Related Deferred Inflows	6,247.00	
10-51051122	GASB 68 Adjustment	37,901.00	
10-21000090	Pension Liability		56,367.00
Total		56,367.00	56,367.00
Adjusting Journal Entries JE # 2			
To record GASB 75 adjustment.			
10-22000090	OPEB Liability	13,548.00	
10-51061122	OPEB Expense	64,030.00	
10-12000060	OPEB related to Deferred Outflows		23,292.00
10-22000080	OPEB related to Deferred Outflows		54,286.00
Total		77,578.00	77,578.00
Adjusting Journal Entries JE # 3			
To true up compensated absences.			
10-51001101	Salaries	1,726.12	
10-21000020	Vacation Benefits Payable		1,726.12
Total		1,726.12	1,726.12
Adjusting Journal Entries JE # 4			
To record LAIF and cash in county FMV adjustments.			
10-11000030FMV	FMV Adjustment - County	5,491.49	
10-11000045FMV	FMV Adjustment - LAIF		783.00
10-420008911FMV	Unrealized Gains(Losses)		4,708.49
Total		5,491.49	5,491.49
Adjusting Journal Entries JE # 5			
To true up accrued interest receivable.			
10-42008911	Interest Income	18,222.29	
10-12000030	Interest Receivable		18,222.29
Total		18,222.29	18,222.29
Adjusting Journal Entries JE # 6			
To Expense Misc Receivables			
10-53003030	Miscellaneous Expense	736.00	
10-12000012	Miscellaneous Accts Receiv.		736.00
Total		736.00	736.00

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 7			
To true up Unbilled receivables			
10-1200015	Unbilled Receivables	4,139.35	
10-41008933	Fire Protection/Cost Recovery		5.11
10-41009411	Pumping/Indirect Cost Recovery		12.22
10-41009616	Water Sales-Domestic/Commer/Irrig.		2,537.78
10-41009618	Domestic MCC Charges		165.20
10-41009619	Domestic MWAC		1,308.66
10-41009620	Commercial MWAC		68.66
10-41009621	Irrigation MWAC		15.07
10-41009655	Casitas Passthrough		21.44
10-42009742	Miscellaneous income		5.21
Total		4,139.35	4,139.35
Adjusting Journal Entries JE # 8			
To clear out payable to customer that was refunded in FY2024.			
10-2100012	Payable to Customer	60,319.00	
10-15006101	Appropriations for Contingencies		16,132.44
10-53002546	Water Purchase		44,186.56
Total		60,319.00	60,319.00
Adjusting Journal Entries JE # 9			
To reclass debit balance in Drought Surcharge revenue account for Financial Reporting Purposes. DO NOT POST			
10-53003030	Miscellaneous Expense	2,226.00	
10-41009660	Drought Surcharge		2,226.00
Total		2,226.00	2,226.00
Adjusting Journal Entries JE # 10			
To reclass and expense repairs out of capital assets.			
10-53002104	Repair Expense	65,271.99	
10-53002194	Engineering and Technical Services	3,800.00	
10-15004033	Structures And Improvements		3,800.00
10-15006101	Appropriations for Contingencies		65,271.99
Total		69,071.99	69,071.99
Adjusting Journal Entries JE # 11			
To true up Construction in process.			
10-15004870	Communication Equipment	12,623.00	
10-15004890	Construction-in-progress	65,738.00	
10-15004033	Structures And Improvements		65,738.00
10-15004890	Construction-in-progress		12,623.00
Total		78,361.00	78,361.00

Account	Description	Debit	Credit
Adjusting Journal Entries			
Adjusting Journal Entries JE # 12			
To record disposals and true up GL to fixed asset detail.			
10-15004820	Heavy Duty Equipment	323.23	
10-15004870	Communication Equipment	499,210.19	
10-15005010	Less Accumulated Depreciation	2,026,089.35	
10-53003010	Depreciation Expense	25,183.18	
10-15004031	Water Distribution System		1,517,743.11
10-15004033	Structures And Improvements		258,903.89
10-15004037	Work in Progress		499,210.19
10-15004810	Trucks/Carts		22,543.17
10-15004850	Furniture & Fixtures		40,945.88
10-15004860	Office Machines		55,421.13
10-15004889	Field Equipment		49,721.91
10-15006101	Appropriations for Contingencies		98,023.00
10-53002104	Repair Expense		8,293.67
Total		2,550,805.95	2,550,805.95
	Total Adjusting Journal Entries	2,925,044.19	2,925,044.19

**MEINERS OAKS WATER DISTRICT
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
For the Fiscal Year Ended
June 30, 2024
(With Comparative Amounts as of June 30, 2023)**

NIGRO & NIGRO^{PC}

MEINERS OAKS WATER DISTRICT
For the Fiscal Year Ended June 30, 2024
Table of Contents

Page

FINANCIAL SECTION

Independent Auditors' Report.....	1
Management's Discussion and Analysis.....	4
Balance Sheets	9
Statements of Revenues, Expenses and Changes in Net Position	10
Statements of Cash Flows	11
Notes to Financial Statements	12

REQUIRED SUPPLEMENTARY INFORMATION

Schedule of District's Proportionate Share of the Net Pension Liability	34
Schedule of Contributions	35
Schedule of Changes in the Net OPEB Liabilities and Related Ratios.....	36

OTHER INDEPENDENT AUDITORS' REPORTS

Independent Auditors' Report on Internal Control Over Financial Reporting and Compliance and Other Matters Based on Audit of Financial Statements	38
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Financial Section



INDEPENDENT AUDITORS' REPORT

Board of Directors
Meiners Oaks Water District
Ojai, California

Opinion

We have audited the accompanying financial statements of the Meiners Oaks Water District (District), which comprise the balance sheets as of June 30, 2024, and the related statements of revenue, expenses, and changes in net position, and cash flows for the year then ended, and related notes to the financial statements, as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2024, and the respective changes in its financial position and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis, Schedule of the District's Proportionate Share of the Plan's Net Pension Liability, Schedule of the District's Contributions to the Pension Plan, Schedule of Changes in the District's Net OPEB Liability and Related Ratios, and Schedule of the District's Contributions to the OPEB Plan be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Prior-Year Comparative Information

The financial statements include partial prior-year comparative information. Such information does not include sufficient detail to constitute a presentation in accordance with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with the District's financial statements for the year ended June 30, 2023, from which such partial information was derived.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued a separate report dated April 16, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.



Murrieta, California
April 16, 2025

MEINERS OAKS WATER DISTRICT

Management's Discussion and Analysis (Unaudited)

For the Year Ended June 30, 2024 (With Comparative Amounts as of June 30, 2023)

Management's Discussion and Analysis (MD&A) offers readers of Meiners Oaks Water District's financial statements a narrative overview of the District's financial activities for the year ended June 30, 2024. This MD&A presents financial highlights, an overview of the accompanying financial statements, an analysis of net position and results of operations, a current-to prior year analysis, a discussion on restrictions, commitments and limitations, and a discussion of significant activity involving capital assets and long-term debt. Please read in conjunction with the financial statements which follow this section.

FINANCIAL HIGHLIGHTS

- In fiscal year 2024, the District's net position decreased 1.83% or \$68,375 from the prior year's net position of \$3,738,591 to \$3,670,216, as a result of the year's operations.
- In fiscal year 2024, operating revenues decreased by 8.94% or \$161,020 from \$1,801,234 to \$1,640,214 from the prior year, primarily due to the elimination of the drought surcharge in FY 2024. Noe-operating revenues increased by 2.35% or \$7,012, primarily from an increase in property taxes and investment earnings, as a result of increased assessed housing values and higher market interest rates, respectfully.
- In fiscal year 2024, operating expenses before depreciation expense decreased by 6.86% or \$136,415 from \$1,988,185 to \$1,851,770, from the prior year, primarily due to decreases in source of supply and professional services expenses.

REQUIRED FINANCIAL STATEMENTS

This annual report consists of a series of financial statements. The Balance Sheet, Statement of Revenues, Expenses and Changes in Net Position and Statement of Cash Flows provide information about the activities and performance of the District using accounting methods similar to those used by private sector companies.

The Balance Sheet includes all of the District's investments in resources (assets) and the obligations to creditors (liabilities). It also provides the basis for computing a rate of return, evaluating the capital structure of the District and assessing the liquidity and financial flexibility of the District. All of the current year's revenue and expenses are accounted for in the Statement of Revenues, Expenses and Changes in Net Position. This statement measures the success of the District's operations over the past year and can be used to determine if the District has successfully recovered all of its costs through its rates and other charges. This statement can also be used to evaluate profitability and creditworthiness. The final required financial statement is the Statement of Cash Flows, which provides information about the District's cash receipts and cash payments during the reporting period. The Statement of Cash Flows reports cash receipts, cash payments and net changes in cash resulting from operations, investing, non-capital financing, and capital and related financing activities and provides answers to such questions as where did cash come from, what was cash used for, and what was the change in cash balance during the reporting period.

MEINERS OAKS WATER DISTRICT

Management's Discussion and Analysis (Unaudited)

For the Year Ended June 30, 2024 (With Comparative Amounts as of June 30, 2023)

FINANCIAL ANALYSIS OF THE DISTRICT

One of the most important questions asked about the District's finances is, "Is the District better off or worse off as a result of this year's activities?" The Balance Sheet and the Statement of Revenues, Expenses and Changes in Net Position report information about the District in a way that helps answer this question.

These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting method used by most private sector companies. All of the current year's revenues and expenses are taken into account regardless of when the cash is received or paid.

These two statements report the District's net position and changes in it. You can think of the District's net position – the difference between assets, deferred outflows of resources, liabilities and deferred inflows of resources – as one way to measure the District's financial health, or financial position. Over time, increases or decreases in the District's net position are one indicator of whether its financial health is improving or deteriorating. However, one will need to consider other non-financial factors such as changes in economic conditions, population growth, zoning and new or changed government legislation.

Condensed Balance Sheets

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Change</u>
Assets:			
Current assets	\$ 2,044,801	\$ 2,057,193	\$ (12,392)
Capital assets, net	3,100,763	3,161,172	(60,409)
Total assets	<u>5,145,564</u>	<u>5,218,365</u>	<u>(72,801)</u>
Deferred outflows of resources	<u>388,377</u>	<u>399,450</u>	<u>(11,073)</u>
Total assets and deferred outflows of resources	<u>\$ 5,533,941</u>	<u>\$ 5,617,815</u>	<u>\$ (83,874)</u>
Liabilities:			
Current liabilities	\$ 61,411	\$ 168,631	\$ (107,220)
Non-current liabilities	1,068,464	1,024,782	43,682
Total liabilities	<u>1,129,875</u>	<u>1,193,413</u>	<u>(63,538)</u>
Deferred inflows of resources	<u>733,850</u>	<u>685,811</u>	<u>48,039</u>
Net position:			
Investment in capital assets	3,100,763	3,161,172	(60,409)
Unrestricted	569,453	577,419	(7,966)
Total net position	<u>3,670,216</u>	<u>3,738,591</u>	<u>(68,375)</u>
Total liabilities, deferred outflows of resources and net position	<u>\$ 5,533,941</u>	<u>\$ 5,617,815</u>	<u>\$ (83,874)</u>

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the District, assets and deferred outflows of resources of the District exceeded liabilities and deferred inflows of resources by \$3,670,216 as of June 30, 2024.

MEINERS OAKS WATER DISTRICT

Management's Discussion and Analysis (Unaudited)

For the Year Ended June 30, 2024 (With Comparative Amounts as of June 30, 2023)

FINANCIAL ANALYSIS OF THE DISTRICT (continued)

Condensed Balance Sheets (continued)

By far the largest portion of the District's net position (84% as of June 30, 2024) reflects the District's investment in capital assets (net of accumulated depreciation). The District uses these capital assets to provide services to its customers; consequently, these assets are not available for future spending.

At the end of year 2024, the District showed a positive balance in its unrestricted net position of \$569,453, which may be utilized in future years.

Condensed Statements of Revenues, Expenses, and Changes in Net Position

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Change</u>
Operating revenues	\$ 1,640,214	\$ 1,801,234	\$ (161,020)
Operating expenses	<u>(1,851,770)</u>	<u>(1,988,185)</u>	<u>136,415</u>
Operating income before depreciation	(211,556)	(186,951)	(24,605)
Depreciation expense	<u>(246,994)</u>	<u>(231,748)</u>	<u>(15,246)</u>
Operating income (loss)	(458,550)	(418,699)	(39,851)
Non-operating revenues(expenses), net	305,088	298,076	7,012
Capital contributions	<u>85,087</u>	<u>83,934</u>	<u>1,153</u>
Change in net position	(68,375)	(36,689)	(31,686)
Net position:			
Beginning of year	<u>3,738,591</u>	<u>3,775,280</u>	<u>(36,689)</u>
End of year	<u>\$ 3,670,216</u>	<u>\$ 3,738,591</u>	<u>\$ (68,375)</u>

The statement of revenues, expenses and changes in net position shows how the District's net position changed during the fiscal years. In fiscal year 2024, the District's net position decreased 1.83% or \$68,375 from the prior year's net position of \$3,738,591 to \$3,670,216, as a result of the year's operations.

MEINERS OAKS WATER DISTRICT

Management's Discussion and Analysis (Unaudited)

For the Year Ended June 30, 2024 (With Comparative Amounts as of June 30, 2023)

FINANCIAL ANALYSIS OF THE DISTRICT (continued)

Total Revenues

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Increase (Decrease)</u>
Operating revenues:			
Water sales	\$ 861,208	\$ 858,636	\$ 2,572
Water availability charges	675,231	695,873	(20,642)
Drought surcharges	-	123,388	(123,388)
Casitas pass-through charges	11,113	46,798	(35,685)
Late and delinquency charges	34,840	46,163	(11,323)
Other operating revenue	57,822	30,376	27,446
Total operating revenues	<u>1,640,214</u>	<u>1,801,234</u>	<u>(161,020)</u>
Non-operating revenues:			
Property taxes	216,609	205,054	11,555
Investment earnings	48,681	42,052	6,629
Other non-operating revenue	39,798	50,970	(11,172)
Total non-operating revenues	<u>305,088</u>	<u>298,076</u>	<u>7,012</u>
Capital contributions	<u>85,087</u>	<u>83,934</u>	<u>1,153</u>
Total revenues	<u>\$ 2,030,389</u>	<u>\$ 2,183,244</u>	<u>\$ (152,855)</u>

In fiscal year 2024, operating revenues decreased by 8.94% or \$161,020 from \$1,801,234 to \$1,640,214 from the prior year, primarily due to the elimination of the drought surcharge in FY 2024. Non-operating revenues increased by 2.35% or \$7,012, primarily from an increase in property taxes and investment earnings, as a result of increased assessed housing values and higher market interest rates, respectfully.

Total Expenses

	<u>June 30, 2024</u>	<u>June 30, 2023</u>	<u>Increase (Decrease)</u>
Operating expenses:			
Salaries and benefits	\$ 1,032,389	\$ 863,703	\$ 168,686
Source of supply	155,767	434,793	(279,026)
Operations and maintenance	322,032	220,242	101,790
Professional services	166,749	303,447	(136,698)
General and administrative	174,833	166,000	8,833
Total operating expenses	<u>1,851,770</u>	<u>1,988,185</u>	<u>(136,415)</u>
Depreciation expense	246,994	231,748	15,246
Total expenses	<u>\$ 2,098,764</u>	<u>\$ 2,219,933</u>	<u>\$ (121,169)</u>

In fiscal year 2024, operating expenses before depreciation expense decreased by 6.86% or \$136,415 from \$1,988,185 to \$1,851,770, from the prior year, primarily due to decreases in source of supply and professional services expenses.

MEINERS OAKS WATER DISTRICT

Management's Discussion and Analysis (Unaudited)

For the Year Ended June 30, 2024 (With Comparative Amounts as of June 30, 2023)

FINANCIAL ANALYSIS OF THE DISTRICT (continued)

Capital Assets

	Balance	Balance
Capital assets:	<u>June 30, 2024</u>	<u>June 30, 2023</u>
Non-depreciable assets	\$ 553,900	\$ 500,785
Depreciable assets	5,271,034	7,188,836
Accumulated depreciation	<u>(2,724,171)</u>	<u>(4,528,449)</u>
Total capital assets, net	<u>\$ 3,100,763</u>	<u>\$ 3,161,172</u>

At the end of fiscal year 2024, the District's investment in capital assets amounted to \$3,100,763 (net of accumulated depreciation), respectively. Capital asset additions amounted to \$186,585 for various projects and equipment. See Note 4 for further information.

NOTES TO THE BASIC FINANCIAL STATEMENTS

The notes provide additional information that is essential to a full understanding of the data provided in the basic financial statements.

ECONOMIC FACTORS AFFECTING CURRENT AND FUTURE FINANCIAL POSITION

Management is unaware of any item that would affect the District's current financial position.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide the District's funding sources, customers, stakeholders and other interested parties with an overview of the District's financial operations and financial condition. Should the reader have questions regarding the information included in this report or wish to request additional financial information, please contact the General Manager at 202 W El Roblar Dr, Ojai, CA 93023 - (805) 646-2114.

MEINERS OAKS WATER DISTRICT

Balance Sheets

June 30, 2024 (With Comparative Amounts as of June 30, 2023)

<u>ASSETS AND DEFERRED OUTFLOWS OF RESOURCES</u>	<u>2024</u>	<u>2023</u>
Current assets:		
Cash and cash equivalents (Note 2)	\$ 1,811,754	\$ 1,822,078
Accrued interest receivable	2,397	20,619
Accounts receivable, net (Note 3)	224,319	214,496
Prepaid expenses	6,331	-
Total current assets	<u>2,044,801</u>	<u>2,057,193</u>
Non-current assets:		
Capital assets – not being depreciated (Note 4)	322,400	269,285
Capital assets – being depreciated, net (Note 4)	2,778,363	2,891,887
Total non-current assets	<u>3,100,763</u>	<u>3,161,172</u>
Total assets	<u>5,145,564</u>	<u>5,218,365</u>
Deferred outflows of resources:		
Deferred amounts related to total OPEB liability (Note 6)	118,237	141,529
Deferred amounts related to net pension liability (Note 7)	270,140	257,921
Total deferred outflows of resources	<u>388,377</u>	<u>399,450</u>
Total assets and deferred outflows of resources	<u>\$ 5,533,941</u>	<u>\$ 5,617,815</u>
<u>LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION</u>		
Current liabilities:		
Accounts payable and accrued expenses	\$ 28,082	\$ 138,110
Deposits and unearned revenues	20,116	18,171
Long-term liabilities – due within one year:		
Compensated absences (Note 5)	13,213	12,350
Total current liabilities	<u>61,411</u>	<u>168,631</u>
Non-current liabilities:		
Long-term liabilities – due in more than one year:		
Compensated absences (Note 5)	13,213	12,350
Total OPEB liability (Note 6)	524,903	538,451
Net pension liability (Note 7)	530,348	473,981
Total non-current liabilities	<u>1,068,464</u>	<u>1,024,782</u>
Total liabilities	<u>1,129,875</u>	<u>1,193,413</u>
Deferred inflows of resources:		
Deferred amounts related to total OPEB liability (Note 6)	726,634	672,348
Deferred amounts related to net pension liability (Note 7)	7,216	13,463
Total deferred inflows of resources	<u>733,850</u>	<u>685,811</u>
Net position:		
Investment in capital assets	3,100,763	3,161,172
Unrestricted	569,453	577,419
Total net position	<u>3,670,216</u>	<u>3,738,591</u>
Total liabilities, deferred inflows of resources and net position	<u>\$ 5,533,941</u>	<u>\$ 5,617,815</u>

MEINERS OAKS WATER DISTRICT

Statements of Revenues, Expenses and Changes in Net Position

For the Fiscal Year Ended June 30, 2024 (With Comparative Amounts as of June 30, 2023)

	<u>2024</u>	<u>2023</u>
Operating revenues:		
Water sales	\$ 861,208	\$ 858,636
Water availability charges	675,231	695,873
Drought surcharges	-	123,388
Casitas pass-through charges	11,113	46,798
Late and delinquency charges	34,840	46,163
Other operating revenue	57,822	30,376
Total operating revenues	<u>1,640,214</u>	<u>1,801,234</u>
Operating expenses:		
Salaries and benefits	1,032,389	863,703
Source of supply	155,767	434,793
Operations and maintenance	322,032	220,242
Professional services	166,749	303,447
General and administrative	174,833	166,000
Total operating expenses	<u>1,851,770</u>	<u>1,988,185</u>
Operating loss before depreciation expense	(211,556)	(186,951)
Depreciation expense	(246,994)	(231,748)
Operating loss	<u>(458,550)</u>	<u>(418,699)</u>
Non-operating revenues(expenses):		
Property taxes	216,609	205,054
Investment earnings	48,681	42,052
Other non-operating revenue	39,798	50,970
Total non-operating revenues(expenses), net	<u>305,088</u>	<u>298,076</u>
Change in net position before capital contributions	<u>(153,462)</u>	<u>(120,623)</u>
Capital Contributions:		
Meter capacity charges	85,087	83,934
Total capital contributions	<u>85,087</u>	<u>83,934</u>
Change in net position	(68,375)	(36,689)
Net position:		
Beginning of year	3,738,591	3,775,280
End of year	<u>\$ 3,670,216</u>	<u>\$ 3,738,591</u>

MEINERS OAKS WATER DISTRICT

Statements of Cash Flows

For the Fiscal Year Ended June 30, 2024 (With Comparative Amounts as of June 30, 2023)

	<u>2024</u>	<u>2023</u>
Cash flows from operating activities:		
Cash receipts from customers and others	\$ 1,632,336	\$ 1,733,230
Cash paid to employees for salaries and wages	(644,590)	(764,270)
Cash paid to vendors and suppliers for materials and services	<u>(1,219,882)</u>	<u>(1,132,801)</u>
Net cash used in operating activities	<u>(232,136)</u>	<u>(163,841)</u>
Cash flows from non-capital financing activities:		
Proceeds from property taxes	216,609	205,054
Other non-operating revenue	<u>39,798</u>	<u>50,970</u>
Net cash provided by non-capital financing activities	<u>256,407</u>	<u>256,024</u>
Cash flows from capital and related financing activities:		
Acquisition and construction of capital assets	(186,585)	(186,024)
Meter capacity charges	<u>85,087</u>	<u>83,934</u>
Net cash used in capital and related financing activities	<u>(101,498)</u>	<u>(102,090)</u>
Cash flows from investing activities:		
Investment earnings	<u>66,903</u>	<u>24,046</u>
Net cash provided by investing activities	<u>66,903</u>	<u>24,046</u>
Net increase (decrease) in cash and cash equivalents	(10,324)	14,139
Cash and cash equivalents:		
Beginning of year	<u>1,822,078</u>	<u>1,807,939</u>
End of year	<u>\$ 1,811,754</u>	<u>\$ 1,822,078</u>
Reconciliation of operating loss to net cash used in operating activities:		
Operating loss	\$ (458,550)	\$ (418,699)
Adjustments to reconcile operating loss to net cash used in operating activities:		
Depreciation and amortization	246,994	231,748
Change in assets - (increase)decrease:		
Accounts receivable	(9,823)	(67,684)
Prepaid expenses	(6,331)	-
Change in deferred outflows of resources - (increase)decrease		
Deferred amounts related to total OPEB liability	23,292	23,292
Deferred amounts related to net pension liability	(12,219)	(147,120)
Change in liabilities - increase(decrease):		
Accounts payable and accrued expenses	(110,028)	25,017
Deposits and unearned revenues	1,945	(320)
Compensated absences	1,726	8,601
Total OPEB liability	(13,548)	(34,629)
Net pension liability	56,367	276,375
Change in deferred inflows of resources - increase(decrease)		
Deferred amounts related to total OPEB liability	54,286	107,785
Deferred amounts related to net pension liability	<u>(6,247)</u>	<u>(168,207)</u>
Total adjustments	<u>226,414</u>	<u>254,858</u>
Net cash used in operating activities	<u>\$ (232,136)</u>	<u>\$ (163,841)</u>

The notes to financial statements are an integral part of this statement.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES

A. Description of Organization

Meiners Oaks Water District (the "District") is a special district formed in 1949 under the County Water District Law of the State of California, as amended, Government Code Sections 30,000 et seq. The District supplies water to an unincorporated portion of Ventura County known as Meiners Oaks. The Board of Directors consists of a five-member board which has the governance responsibilities over the activities related to the District. The Directors are elected by the public to four-year terms. The Directors have the decision-making authority to designate management, and the responsibility to significantly influence the operations and fiscal accountability of the District. All the Directors reside within the District boundaries and either purchase water from the District or guarantee the payment of water purchases by tenants.

The District's reporting entity includes all significant operation and revenue sources which the District Board of Directors exercises oversight responsibility. Oversight responsibility is determined on the basis of selection of the governing board, designation of management, influence over operations, accountability for fiscal matters, and the scope of public service. There are no component units.

The criteria used in determining the scope of the financial reporting entity is based on the provisions of Governmental Accounting Standards Board Statement No. 61, The Financial Reporting Entity (GASB Statement No. 61). The District is the primary governmental unit based on the foundation of a separately elected governing board that is elected by the citizens in a general popular election. Component units are legally separate organizations for which the elected officials of the primary government are financially accountable. The District is financially accountable if it appoints a voting majority of the organization's governing body and: 1) It is able to impose its will on that organization, or 2) There is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government.

B. Basis of Presentation, Basis of Accounting

The District reports its activities as an enterprise fund, which is used to account for operations that are financed and operated in a manner similar to a private business enterprise, where the intent of the District is that the costs (including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges.

The financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place. Non-exchange transactions, in which the District gives (or receives) value without directly receiving (or giving) equal value in exchange, include property taxes, grants, entitlements, and donations. Revenue from grants, entitlements, and donations is recognized in the year in which all eligibility requirements have been satisfied.

Operating revenues are those revenues that are generated from the primary operations of the District. The District reports a measure of operations by presenting the change in net position from operations as operating income in the statement of revenues, expenses, and changes in net position. Operating activities are defined by the District as all activities other than financing and investing activities (interest expense and investment income), grants and subsidies, and other infrequently occurring transactions of a non-operating nature. Operating expenses are those expenses that are essential to the primary operations of the District. All other expenses are reported as non-operating expenses.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position

1. Cash and Cash Equivalents

For purposes of the statement of cash flows, the District considers all highly liquid investments with a maturity of 90 days or less, when purchased, to be cash equivalents. Cash deposits are reported at the carrying amount, which reasonably estimates fair value.

2. Investments

Investments are reported at fair value except for short-term investments, which are reported at cost, which approximates fair value. Cash deposits are reported at carrying amount, which reasonably estimates fair value. Investments in governmental investment pools are reported at fair value based on the fair value per share of the pool's underlying portfolio.

In accordance with fair value measurements, the District categorizes its assets and liabilities measured at fair value into a three-level hierarchy based on the priority of the inputs to the valuation technique used to determine fair value. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). If the inputs used in the determination of the fair value measurement fall within different levels of the hierarchy, the categorization is based on the lowest level input that is significant to the fair value measurement.

Financial assets and liabilities recorded on the balance sheet are categorized based on the inputs to the valuation techniques as follows:

Level 1 – Inputs that reflect unadjusted quoted prices in active markets for identical investments, such as stocks, corporate and government bonds. The District has the ability to access the holding and quoted prices as of the measurement date.

Level 2 – Inputs, other than quoted prices, that are observable for the asset or liability either directly or indirectly, including inputs from markets that are not considered to be active.

Level 3 – Inputs that are unobservable. Unobservable inputs reflect the District's own assumptions about the factors market participants would use in pricing an investment, and is based on the best information available in the circumstances.

3. Accounts Receivable

Customer accounts receivable consists of amounts owed by private individuals and organizations for services rendered in the regular course of business operations. Receivables are shown net of allowances for doubtful accounts. Uncollectable accounts are based on prior experience and management's assessment of the collectability of existing accounts.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

5. Prepaids

Certain payments of vendors reflect costs applicable to future accounting periods and are recorded as prepaid items.

6. Capital Assets

Capital assets are stated at cost or at their estimated fair value at date of donation. It is the District's policy to capitalize assets costing over \$5,000. The provision for depreciation is computed using the straight-line method over the estimated service lives of the capital assets. The estimated service lives for the District's classes of assets are as follows:

Description	Estimated Lives
Water distribution system	10-60 years
Buildings and improvements	10-20 years
Equipment	5-20 years
Fixtures and furniture	5-10 years
Vehicles	5 years

7. Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, *deferred outflows of resources*, represents a consumption of net assets that applies to a future period and so will not be recognized as an outflow of resources (expense/expenditure) until then.

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, *deferred inflows of resources*, represents an acquisition of net assets that applies to a future period and will not be recognized as an inflow of resources (revenue) until that time.

8. Compensated Absences

The District's personnel policies provide vacation and sick leave benefits to its employees. An employee can accumulate up to, but not more than, twice their yearly allowance of vacation time. Vacation which has been earned but not used by employees is accrued and is included in accrued compensation and benefits. No liability is recorded for non-vesting accumulating rights to receive sick pay benefits. Upon separation from employment, employees are paid for accumulated vacation days and accrued administrative and compensated time off (overtime hours for which pay is not taken).

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

C. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

9. Postemployment Benefits Other Than Pensions (OPEB)

For purposes of measuring the net OPEB liability, deferred outflows of resources and deferred inflows of resources related to OPEB, and OPEB expense, information about the fiduciary net position of the District's Retiree Benefits Plan ("the Plan") and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the Plan. For this purpose, the Plan recognizes benefit payments when due and payable in accordance with the benefit terms. Investments are reported at fair value, except for money market investments which are reported at cost.

The following timeframes are used for OPEB reporting:

Valuation Date June 30, 2023

Measurement Date June 30, 2023

Measurement Period July 1, 2023 to June 30, 2024

10. Pensions

For purposes of measuring the net pension liability and deferred outflows/inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) plans and addition to/deductions from the Plans' fiduciary net position have been determined on the same basis as they are reported by CalPERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

The following timeframes are used for pension reporting:

Valuation Date June 30, 2022

Measurement Date June 30, 2023

Measurement Period July 1, 2022 to June 30, 2023

Gains and losses related to changes in total pension liability and fiduciary net position are recognized in pension expense systematically over time. The first amortized amounts are recognized in pension expense for the year the gain or loss occurs. The remaining amounts are categorized as deferred outflows and deferred inflows of resources related to pensions and are to be recognized in future pension expense. The amortization period differs depending on the source of the gain or loss. The difference between projected and actual earnings is amortized straight-line over 5 years. All other amounts are amortized straight-line over the average expected remaining service lives of all members that are provided with benefits (active, inactive and retirees) as of the beginning of the measurement period.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 1 – DESCRIPTION OF ORGANIZATION AND SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Assets, Deferred Outflows of Resources, Liabilities, Deferred Inflows of Resources, and Net Position (continued)

11. Net Position

Net position is classified into three components: net investment in capital assets, restricted and unrestricted. These classifications are defined as follows:

- **Investment in capital assets** - This component of net position consists of capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets. If there are significant unspent related debt proceeds at year-end, the portion of the debt attributable to the unspent proceeds are not included in the calculation of net investment in capital assets. Rather, that portion of the debt is included in the same net position component as the unspent proceeds.
- **Unrestricted net position** - This component of net position consists of net position that does not meet the definition of "net investment in capital assets."

E. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reported period. Actual results could differ from those estimates.

F. Capital Contributions

Capital contributions represent cash and/or capital asset additions contributed to the District by outside parties.

G. Reclassifications

Certain amounts from the prior year have been reclassified to conform to the current year's presentation.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 2 – CASH AND INVESTMENTS

Cash and investments were classified in the accompanying financial statements as follows:

<u>Description</u>	<u>June 30, 2024</u>
Cash and cash equivalents	\$ 1,811,754
Total cash and investments	\$ 1,811,754

Cash and investments consisted of the following:

<u>Description</u>	<u>June 30, 2024</u>
Cash on hand	\$ 175
Demand deposits held with financial institutions	24,128
Local Agency Investment Fund (LAIF)	211,659
Ventura County Pooled Investment Fund (VCPIF)	1,575,792
Total cash and investments	\$ 1,811,754

Demand Deposits with Financial Institutions

At June 30, 2024, the carrying amount of the District's demand deposits were \$24,128 and the financial institution's balances were \$54,451. The net difference represents outstanding checks, deposits-in-transit and/or other reconciling items between the financial institution's balance and the District's balance for each year.

Custodial Credit Risk – Deposits

Custodial credit risk for *deposits* is the risk that in the event of the failure of a depository financial institution the District will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction the District will not be able to recover the value of its investment or collateral securities that are in the possession of another party. The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits. The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure District deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits. As of June 30, 2024, the District's deposits were covered by the Federal Deposit Insurance Corporation insurance limits or collateralized as required by California law.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 2 – CASH AND INVESTMENTS (continued)

Local Agency Investment Fund (LAIF)

The California State Treasurer, through the Pooled Money Investment Account (PMIA), invests its funds to manage the State's cash flow and strengthen the financial security of local public agencies. PMIA's policy sets as primary investment objectives safety, liquidity and yield. Through the PMIA, the Investment Division manages the Local Agency Investment Fund (LAIF). LAIF allows cities, counties, and special districts to place money in a major portfolio and, at no additional costs, use the expertise of Investment Division staff. Participating agencies can withdraw their funds from LAIF at any time as LAIF is highly liquid and has a dollar-in dollar-out amortized cost methodology.

The District is a voluntary participant in LAIF. The fair value of the District's investment in this pool is reported at an amount based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of the portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF. LAIF is not categorized under the fair value hierarchy established by GAAP as it is held at an amortized cost basis and it is Not Rated under the current credit risk ratings format. For financial reporting purposes, the District considers funds in LAIF a cash equivalent due to its highly liquid nature and dollar-in dollar-out amortized cost methodology. As of June 30, 2024, the District held \$211,659 in LAIF.

Ventura County Pooled Investment Fund (VCPIF)

The District is a voluntary participant in the VCPIF, and the District determines the amount and term of its investment. The County Treasurer makes investments in accordance with a Statement of Investment Policy reviewed and approved annually by the Board of Supervisors. The Treasury Investment Oversight Committee comprised of the County Treasurer, a representative of the Board of Supervisors, the County Investment Manager, a representative of the County Superintendent of Schools and other Treasury Department support staff meet semi-annually to review the activities of the Treasurer and provide a report to the Board of Supervisors. Further information about the VCPIF is available on the Ventura County Treasurer-Tax Collector's website: www.ventura.org/ttc/.

The County's Treasurer has indicated to the District that as of June 30, 2024, the value of the County's portfolio was approximately \$4.3 billion. The VCPIF fair value factor of 1.003497097 was used to calculate the fair value of the investments in VCPIF as of June 30, 2024. As of June 30, 2024, the District's investment in the VCPIF amounted to \$1,575,792.

Concentration of Credit Risk

The District's investment policy contains no limitations on the amount that can be invested in any one governmental agency or non-governmental issuer beyond that stipulated by the California Government Code. There were no investments in any one governmental or non-governmental issuer that represented 5% or more of the District's total investments except for those in LAIF and the VCPIF.

Authorized Investments and Investment Policy

The District has adopted an investment policy directing the fiscal officer to deposit funds in financial institutions to purchase financial investments in accordance with California Government Code 53600-53610.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 2 – CASH AND INVESTMENTS (continued)

Disclosures Relating to Interest Rate Risk

Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District can manage its exposure to interest rate risk is by purchasing a combination of shorter term and longer-term investments and by timing cash flows from maturities so that a portion of the portfolio is maturing or coming close to maturity as necessary to provide the cash flow and liquidity needed for operations.

Disclosures Relating to Credit Risk

Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. As of June 30, 2024, the District's investment in LAIF was not rated and the District's investment in VCPIF was rated AAf/S-1+.

NOTE 3 – ACCOUNTS RECEIVABLE, NET

The accounts receivable, net balance at June 30, 2024 consists of the following:

Description	June 30, 2024
Accounts receivable	\$ 269,319
Allowance for doubtful accounts	(45,000)
Total accounts receivable, net	\$ 224,319

NOTE 4 – CAPITAL ASSETS AND DEPRECIATION

Changes in capital assets for the fiscal year ended June 30, 2024, were as follows:

Description	Balance July 1, 2023	Additions	Deletions/ Transfers	Balance June 30, 2024
Non-depreciable assets:				
Land	\$ 57,035	\$ -	\$ -	\$ 57,035
Water rights	231,500	-	-	231,500
Construction-in-process	212,250	65,738	(12,623)	265,365
Total non-depreciable assets	500,785	65,738	(12,623)	553,900
Depreciable assets:				
Water distribution system	5,574,899	27,248	(1,615,766)	3,986,381
Buildings and improvements	543,653	30,286	(244,831)	329,108
Machinery and equipment	1,070,284	75,936	(190,675)	955,545
Total depreciable assets	7,188,836	133,470	(2,051,272)	5,271,034
Accumulated depreciation:				
Water distribution system	(3,334,454)	(172,986)	1,615,766	(1,891,674)
Buildings and improvements	(451,207)	(9,933)	244,831	(216,309)
Machinery and equipment	(742,788)	(64,075)	190,675	(616,188)
Total accumulated depreciation	(4,528,449)	(246,994)	2,051,272	(2,724,171)
Total depreciable assets, net	2,660,387	(113,524)	-	2,546,863
Total capital assets, net	\$ 3,161,172	\$ (47,786)	\$ (12,623)	\$ 3,100,763

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 5 – COMPENSATED ABSENCES

Summary changes to compensated absences balances for the year ended June 30, 2024, were as follows:

<u>Balance</u> <u>July 1, 2023</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance</u> <u>June 30, 2024</u>	<u>Due Within</u> <u>One Year</u>	<u>Due in More</u> <u>Than One Year</u>
\$ 24,700	\$ 29,720	\$ (27,994)	\$ 26,426	\$ 13,213	\$ 13,213

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS (OPEB)

Summary

The following balances on the balance sheet will be addressed in this footnote as follows:

<u>Description</u>	<u>2024</u>
OPEB related deferred outflows	\$ 118,237
Total other post-employment benefits liability	524,903
OPEB related deferred inflows	726,634

A. General Information about the OPEB Plan

Plan Description

The District sponsors a single-employer healthcare coverage plan under the California Public Employees Medical and Hospital Care Act (PEMHCA), commonly referred to as PERS Health. PEMHCA provides health insurance through a variety of Health Maintenance Organization (HMO) and Preferred Provider Organization (PPO) options.

Benefits Provided

Employees may retire directly from the District under PERS (age 50 and 5 years of PERS service) and receive a District-paid contribution towards medical premiums. The District joined PEMHCA in 2007 under the unequal contribution method, with the monthly cap being based on the Blue Shield Region 2 single non-Medicare premium. As of 2023, the District contributes up to 80% of the non-Medicare single premium. The contribution amount will increase 5% each year until the full non-Medicare single rate is reached in 2027. The cap is scheduled to increase not more than \$100 each year per the unequal method rule, until/unless the cap equals the Blue Shield Region 2 single non-Medicare premium, after which the \$100 rule no longer applies. Survivor benefits are available and spouse benefits are available until the cap. The District also pays the CalPERS administrative fee. The District does not offer vision, dental, or life benefits for retirees.

The following select monthly premium rates were effective January 1, 2023:

<u>Coverage</u>	<u>Blue Shield</u> <u>Access</u>
Single	\$ 842.61
Couple	1,685.22
Family	2,190.79

MEINERS OAKS WATER DISTRICT
Notes to Financial Statements
June 30, 2024

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

A. General Information about the OPEB Plan (continued)

Participants

At June 30, 2024 measurement date, the following members were part of the plan:

	<u>2023</u>
Inactive plan members or beneficiaries currently receiving benefit payments	7
Inactive plan members entitled to but not yet receiving benefit payments	-
Active plan members	-
Total	<u>7</u>

Funding Policy

The contribution requirements of plan members and the District are established and may be amended by the District and/or the District’s Board of Directors. Currently, the District’s required contribution is based on projected pay-as-you-go financing requirements. No assets are accumulated in an irrevocable OPEB trust.

Contributions

Benefit provisions and contribution requirements are established and may be amended through agreements and memorandums of understanding between the District and its employees. The plan does not require employee contributions. Administrative costs of this plan are financed by the District. For fiscal year ended June 30, 2024, the District made no contributions for current year premium payments.

Accounting for the Plan

Employer contributions to the plan are recognized when due and the employer has made a formal commitment to provide contributions. Benefits are recognized when they are due and payable in accordance with the terms of each plan.

B. Total OPEB Liability

The District’s total OPEB liability was measured as of June 30, 2023 and was determined by an actuarial valuation as of June 30, 2023. A summary of the principal assumptions and methods used to determine the total OPEB liability is shown on the next page.

MEINERS OAKS WATER DISTRICT
Notes to Financial Statements
 June 30, 2024

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

B. Total OPEB Liability (continued)

Actuarial Assumptions

The total OPEB liability in the June 30, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement, unless otherwise specified:

Valuation Date	June 30, 2023
Measurement Date	June 30, 2023
Actuarial Cost Method	Entry age normal, level percentage of payroll
Asset Valuation Method	Fair value of assets as of the measurement date
Actuarial Assumptions:	
Discount Rate	3.86%
Long-Term Expected	
Rate of Return on Investments	5.00%
Inflation	2.30%
Payroll increases	2.80%
Healthcare Trend Rates	Non-Medicare - 5.50% trending down annually to 4% by 2075 Medicare - 4.5% trending down annually to 4% by 2030
Morbidity	CalPERS 2021 Experience Study
Mortality	CalPERS 2021 Experience Study

Discount Rate

The discount rate used to measure the total OPEB liability was 3.86%. GASB 75 requires a discount rate that reflects the long-term expected rate of return on OPEB plan investments (if any) and a yield or index rate for 20-year, tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. To determine the discount rate, the amount of the plan’s projected fiduciary net position (if any) and the amount of projected benefit payments are compared in each future period. At July 1, 2023, the District does not have an irrevocable trust account for prefunding OPEB liabilities. The discount rate of 3.86%, is equal to the Fidelity GO AA 20-year municipal index.

C. Changes in the Net OPEB Liability

The changes in the total OPEB liability are as follows:

	Increase (Decrease)		
	Total	Plan Fiduciary	Net
	OPEB Liability	Net Position	OPEB Liability
Balance at June 30, 2023 (Measurement date June 30, 2022)	\$ 538,451	\$ -	\$ 538,451
Changes for the year:			
Service cost	112,780	-	112,780
Interest	24,030	-	24,030
Differences in experience	(143,908)	-	(143,908)
Changes in assumption	(6,450)	-	(6,450)
Net changes	(13,548)	-	(13,548)
Balance at June 30, 2024 (Measurement date June 30, 2023)	<u>\$ 524,903</u>	<u>\$ -</u>	<u>\$ 524,903</u>

MEINERS OAKS WATER DISTRICT
Notes to Financial Statements
 June 30, 2024

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

C. Changes in the Net OPEB Liability (continued)

Changes of Assumptions

In fiscal year 2023-24, the measurement period, the discount rate was updated to 3.86% based on newer capital market assumptions.

Change of Benefit Terms

In fiscal year 2023-24, the measurement period, there were no changes to the benefit terms.

Sensitivity of the Total OPEB Liability to Changes in the Discount Rate

The following presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using a discount rate that is 1-percentage point lower (2.86%) or 1 percentage point higher (4.86%) than the current discount rate:

	1% Decrease 2.86%	Discount Rate 3.86%	1% Increase 4.86%
Net OPEB Liability	\$ 627,819	\$ 524,903	\$ 442,578

Sensitivity of the Total OPEB Liability to Changes in Medical Trend Rates

The following presents the total OPEB liability of the District, as well as what the District’s total OPEB liability would be if it were calculated using medical trend rates that are 1-percentage point lower:

	Healthcare Cost		
	4.50% Decreasing to 3.0%	5.50% Decreasing to 4.0%	6.50% Decreasing to 5.0%
Net OPEB Liability	\$ 420,927	\$ 524,903	\$ 661,584

D. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB

For the year ended June 30, 2024, the District recognized OPEB expense of \$64,030. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Account Description	Deferred Outflows of Resources	Deferred Inflows of Resources
Changes in assumptions	\$ 118,237	\$ (190,206)
Differences between expected and actual experience	-	(536,428)
Total Deferred Outflows/(Inflows) of Resources	\$ 118,237	\$ (726,634)

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 6 – OTHER POSTEMPLOYMENT BENEFITS (OPEB) (continued)

D. OPEB Expense and Deferred Outflows/Inflows of Resources Related to OPEB (continued)

The differences between projected and actual earnings on plan investments is amortized over five years. The District reported \$0 as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the total OPEB liability in the year ending June 30, 2024. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized as OPEB expense as follows:

<u>Amortization Period</u> <u>Fiscal Year Ended June 30</u>	<u>Deferred</u> <u>Outflows/(Inflows)</u> <u>of Resources</u>
2025	\$ (72,780)
2026	(72,780)
2027	(72,780)
2028	(59,086)
2029	(55,714)
Thereafter	<u>(275,257)</u>
Total	<u>\$ (608,397)</u>

NOTE 7 – PENSION PLAN

Summary

The following balances on the balance sheet will be addressed in this footnote as follows:

<u>Description</u>	<u>2024</u>
Pension related deferred outflows	\$ 270,140
Net pension liability	530,348
Pension related deferred inflows	7,216

Qualified employees are covered under a multiple-employer defined benefit pension plan maintained by agencies of the State of California known as the California Public Employees’ Retirement System (CalPERS), or "The Plan".

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 7 – PENSION PLAN (continued)

A. General Information about the Pension Plan

The Plan

The District has engaged with CalPERS to administer the following pension plans for its employees (members):

	Miscellaneous Plan	
	Classic Tier 1	PEPRA Tier 2
Hire date	Prior to <u>January 1, 2013</u>	On or after <u>January 1, 2013</u>
Benefit formula	2.0% @ 60	2.0% @ 62
Benefit vesting schedule	5-years of service	5-years of service
Benefits payments	monthly for life	monthly for life
Retirement age	50 - 67 & up	52 - 67 & up
Monthly benefits, as a % of eligible compensation	1.4% to 2.4%	1.0% to 2.5%
Required member contribution rates	7.000%	6.750%
Required employer contribution rates – FY 2024	10.100%	7.680%

Plan Description

The Plan is an agent multiple-employer defined benefit pension plan administered by the California Public Employees’ Retirement System (CalPERS). A full description of the pension plan regarding number of employees covered, benefit provisions, assumptions (for funding, but not accounting purposes), and membership information are listed in the Plan’s June 30, 2022 Annual Actuarial Valuation Report (funding valuation). Details of the benefits provided can be obtained in Appendix B of the actuarial valuation report. This report and CalPERS’ audited financial statements are publicly available reports that can be obtained at CalPERS’ website.

At June 30, 2023 measurement date, the following members were covered by the benefit terms:

Plan Members	Miscellaneous Plans		Total
	Classic Tier 1	PEPRA Tier 2	
Active members	2	4	6
Transferred and terminated members	1	4	5
Retired members and beneficiaries	3	-	3
Total plan members	6	8	14

All qualified permanent and probationary employees are eligible to participate in the District’s cost-sharing multiple-employer defined benefit pension plans administered by the California Public Employees’ Retirement System (CalPERS). Benefit provisions under the Plans are established by state statute and District resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions, and membership information that can be found on the CalPERS website.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 7 – PENSION PLAN (continued)

A. General Information about the Pension Plan (continued)

Benefits Provided

CalPERS provides service retirement and disability benefits, annual cost of living adjustments, and death benefits to Plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 with statutorily reduced benefits. All members are eligible for nonindustrial disability benefits after five years of service. The death benefit is one of the following the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each Plan are applied as specified by the Public Employees' Retirement Law.

Contributions

Section 20814(c) of the California Public Employees' Retirement Law (PERL) requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through CalPERS' annual actuarial valuation process. The actuarially determined rate is the estimate amount necessary to finance the costs of benefits earned by employees during the year, with an additional amount to finance any unfunded accrued liability. The employer is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. Employer contribution rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contribution requirements are classified as plan member contributions.

Contributions for the year ended June 30, 2024, were as follows:

Contribution Type	Miscellaneous Plans		Total
	Classic Tier 1	PEPRA Tier 2	
Contributions - member	\$ 59,050	\$ 25,452	\$ 84,502

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions

Proportionate Share of Net Pension Liability and Pension Expense

The District's net pension liability for each Plan is measured as the proportionate share of the net pension liability. The net pension liability of each of the Plans is measured as of June 30, 2024, and the total pension liability for each Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2021, rolled forward to June 30, 2023, using standard update procedures. The District's proportionate share of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plans relative to the projected contributions of all participating employers, actuarially determined.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 7 – PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

The following table shows the District’s proportionate share of the risk pool collective net pension liability over the measurement period for the Miscellaneous Plan for the fiscal year ended June 30, 2024:

	<u>Percentage Share of Risk Pool</u>		<u>Change Increase/ (Decrease)</u>
	<u>Fiscal Year Ending June 30, 2024</u>	<u>Fiscal Year Ending June 30, 2023</u>	
Measurement Date	<u>June 30, 2023</u>	<u>June 30, 2022</u>	
Percentage of Risk Pool Net Pension Liability	0.010606%	0.010129%	0.000477%
Percentage of Plan Net Pension Liability	0.004251%	0.004103%	0.000148%

The District’s proportionate share percentage of the net pension liability for the June 30, 2024, measurement date was as follows:

<u>Plan Type and Balance Descriptions</u>	<u>Plan Total Pension Liability</u>	<u>Plan Fiduciary Net Position</u>	<u>Change in Plan Net Pension Liability</u>
CalPERS – Miscellaneous Plan:			
Balance as of June 30, 2022 (Measurement Date)	<u>\$ 1,857,561</u>	<u>\$ 1,383,580</u>	<u>\$ 473,981</u>
Balance as of June 30, 2023 (Measurement Date)	<u>\$ 2,069,630</u>	<u>\$ 1,539,282</u>	<u>\$ 530,348</u>
Change in Plan Net Pension Liability	<u>\$ 212,069</u>	<u>\$ 155,702</u>	<u>\$ 56,367</u>

For the year ended June 30, 2024, the District recognized pension expense of \$122,404. At June 30, 2024, the District reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

<u>Account Description</u>	<u>Deferred Outflow of Resources</u>	<u>Deferred Inflows of Resources</u>
Pension contributions made after the measurement date	\$ 84,502	\$ -
Difference between actual and proportionate share of employer contributions	8,968	(3,013)
Adjustment due to differences in proportions	31,689	-
Differences between expected and actual experience	27,093	(4,203)
Differences between projected and actual earnings on pension plan investments	85,868	-
Changes in assumptions	<u>32,020</u>	<u>-</u>
Total Deferred Outflows/(Inflows) of Resources	<u>\$ 270,140</u>	<u>\$ (7,216)</u>

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 7 – PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Proportionate Share of Net Pension Liability and Pension Expense (continued)

The deferred outflows of resources related to pensions resulting from District contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the subsequent fiscal year. The deferred outflows/(inflows) of resources related to the difference between projected and actual earnings on pension plan investments will be amortized over a closed five-year period. The deferred outflows/(inflows) of resources related to the net change in proportionate share of net pension liability, changes of assumptions, and differences between expected and actual experience in the measurement of the total pension liability will be amortized over the Expected Average Remaining Service Life (EARSL) of all members that are provided benefits (active, inactive, and retirees) as of the beginning of the measurement period. The EARSL for the measurement period is 3.8 years

An amount of \$85,502 reported as deferred outflows of resources related to contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ending June 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as a reduction to pension expense as follows:

<u>Amortization Period</u> <u>Fiscal Year Ended June 30</u>	<u>Deferred</u> <u>Outflows/(Inflows)</u> <u>of Resources</u>
2025	\$ 62,051
2026	42,996
2027	70,911
2028	<u>2,464</u>
Total	<u>\$ 178,422</u>

Actuarial Methods and Assumptions Used to Determine Total Pension Liability

For the measurement period ending June 30, 2023 (the measurement date), the total pension liability was determined by rolling forward the June 30, 2022, total pension liability. The June 30, 2023, total pension liability was based on the following actuarial methods and assumptions:

<p>Actuarial Cost Method</p> <p>Actuarial Assumptions:</p> <p style="padding-left: 20px;">Discount Rate</p> <p style="padding-left: 20px;">Inflation</p> <p style="padding-left: 20px;">Salary Increases</p> <p style="padding-left: 20px;">Mortality Rate Table</p> <p style="padding-left: 20px;">Post Retirement Benefit Increase</p>	<p>Entry Age Normal in accordance with the requirement of GASB Statement No. 68</p> <p>6.90%</p> <p>2.30%</p> <p>Varies by Entry Age and Service</p> <p>Derived using CalPERS' Membership Data for all Contract COLA up to 2.30% until Purchasing Power Protection Allowance Floor on Purchasing Power applies, 2.30% thereafter</p>
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MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 7 – PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Long-term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a building-block method in which expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations. Using historical returns of all of the funds' asset classes, expected compound (geometric) returns were calculated over the next 20 years using a building-block approach. The expected rate of return was then adjusted to account for assumed administrative expenses of 10 Basis points. The expected real rates of return by asset class are as follows:

The table below reflects long-term expected real rate of return by asset class.

<u>Asset Class</u>	<u>Assumed Asset Allocation</u>	<u>Real Return</u> ^{1,2}
Global Equity - Cap-weighted	30.0%	4.54%
Global Equity - Non-Cap-weighted	12.0%	3.84%
Private Equity	13.0%	7.28%
Treasury	5.0%	0.27%
Mortgage-backed Securities	5.0%	0.50%
Investment Grade Corporates	10.0%	1.56%
High Yield	5.0%	2.27%
Emerging Market Debt	5.0%	2.48%
Private Debt	5.0%	3.57%
Real Estate	15.0%	3.21%
Leverage	-5.0%	-0.59%
	<u>100.0%</u>	

¹ An expected inflation of 2.3% is used for this period.

² Figures are based on the 2021 Asset Liability Management study.

Discount Rate

The discount rate used to measure the total pension liability was 6.90%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 7 – PENSION PLAN (continued)

B. Pension Liabilities, Pension Expenses, and Deferred Outflows/Inflows of Resources Related to Pensions (continued)

Subsequent Events

There were no subsequent events that would materially affect the results presented in this disclosure.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability/(asset) of the Plan as of the measurement date, calculated using the discount rate of 6.90%, as well as what the net pension liability would be if it were calculated using a discount rate that is 1 percentage-point lower (5.90%) or 1 percentage-point higher (7.90%) than the current rate:

Plan Type	Plan's Net Pension Liability/(Asset)		
	Discount Rate	Current	Discount Rate
	- 1% 5.90%	Discount Rate 6.90%	+ 1% 7.90%
CalPERS – Miscellaneous Plan	\$ 810,257	\$ 530,348	\$ 299,959

Pension Plan Fiduciary Net Position

Detailed information about the pension plan's fiduciary net position is available in the separately issued CalPERS financial report and can be obtained from CalPERS' website under Forms and Publications.

NOTE 8 – UPPER VENTURA RIVER GROUNDWATER AGENCY (UVRGA)

The District participates as a member of the Upper Ventura River Groundwater Agency (UVRGA), which was formed to provide sustainable management of the Upper Ventura River Basin pursuant to the Sustainable Groundwater Management Act of 2014. The UVRGA is funded through contributions from member agencies, grant funding, and assessed extraction fees. In the fiscal year ended June 30, 2024, total extraction fees paid by the District were \$63,000.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 9 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions, injuries to employees, and natural disasters. The District is a member of the Special District Risk Management District (SDRMA), an intergovernmental risk sharing joint powers District created to provide self-insurance programs for California special districts. The purpose of the SDRMA is to arrange and administer programs of self-insured losses and to purchase excess insurance coverage.

A. Entity	SDRMA	
B. Purpose	To provide risk financing and risk management services to California public agencies.	
C. Participants	As of June 30, 2024 – 503 member districts	
D. Governing board	Ten representatives employed by members	
E. District payments for FY 2024:		
Property and liability policy	\$71,481	
Workers' compensation policy	\$41,605	
F. Condensed financial information	June 30, 2024	
Audit signed	November 7, 2024	
Statement of financial position:		<u>June 30, 2024</u>
Total assets		<u>\$ 162,354,367</u>
Deferred outflows		<u>1,620,957</u>
Total liabilities		<u>78,404,034</u>
Deferred inflows		<u>384,924</u>
Net position		<u>\$ 85,186,366</u>
Statement of revenues, expenses and changes in net position:		
Total revenues		\$ 117,667,940
Total expenses		<u>(104,002,777)</u>
Change in net position		13,665,163
Beginning - net position		<u>71,521,203</u>
Ending - net position		<u>\$ 85,186,366</u>
G. Member agencies share of year-end financial position	Not Calculated	

At June 30, 2024, the District participated in the liability and property programs of the SDRMA as follows:

- General and auto liability, public officials and employees' errors and omissions: Total risk financing self-insurance limits of \$2,500,000, combined single limit at \$2,500,000 per occurrence. The District purchased additional excess coverage layers: \$10,000,000 for general, auto and public officials' liability, which increases the limits on the insurance coverage noted above.

MEINERS OAKS WATER DISTRICT

Notes to Financial Statements

June 30, 2024

NOTE 9 – RISK MANAGEMENT (continued)

In addition to the above, the District also has the following insurance coverage:

- Employee dishonesty coverage up to \$1,000,000 per loss includes public employee dishonesty, forgery or alteration and theft, disappearance and destruction coverages.
- Property loss is paid at the replacement cost for property on file, if replaced within three years after the loss, otherwise paid on an actual cash value basis, to a combined total of \$1.0 billion per occurrence, subject to a \$1,000 deductible per occurrence.
- Boiler and machinery coverage for the replacement cost up to \$100 million per occurrence, subject to a \$1,000 deductible per occurrence.
- Public officials personal liability up to \$500,000 each occurrence, with an annual aggregate of \$500,000 per each elected/appointed official to which this coverage applies, subject to the terms, with a deductible of \$500 per claim.
- Workers' compensation insurance per statutory requirements and Employer's Liability Coverage up to \$5 million.

Settled claims have not exceeded any of the coverage amounts in any of the last three fiscal years. There were no reductions in insurance coverage in fiscal year 2024, 2023 and 2022. Liabilities are recorded when it is probable that a loss has been incurred and the amount of the loss can be reasonably estimated net of the respective insurance coverage. Liabilities include an amount for claims that have been incurred but not reported (IBNR). There were no IBNR claims payable as of June 30, 2024, 2023 and 2022.

NOTE 10 – COMMITMENTS AND CONTINGENCIES

Construction Contracts

The District has a variety of agreements with private parties relating to the installation, improvement or modification of water facilities and distribution systems within its service area. As of June 30, 2024, the District has committed approximately \$78,290 to complete open construction contracts related to projects in Construction-in-process.

Excluded Leases – Short-Term Leases and De Minimis Leases

The District does not recognize a lease receivable and a deferred inflow of resources for short-term leases. Short-term leases are certain leases that have a maximum possible term under the lease contract of 12-months (or less), including any options to extend, regardless of their probability of being exercised.

Also, *de minimis* lessor or lessee leases are certain leases (i.e., room rental, copiers, printers, postage machines) that regardless of their lease contract period are *de minimis* with regards to their aggregate total dollar amount to the financial statements as a whole.

Litigation

In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

MEINERS OAKS WATER DISTRICT
Notes to Financial Statements
June 30, 2024

NOTE 11 – SUBSEQUENT EVENTS

The District has evaluated subsequent events through April 16, 2025, the date on which the financial statements were available to be issued.

Required Supplementary Information

MEINERS OAKS WATER DISTRICT

*Schedule of the District's Proportionate Share of the Net Pension Liability
For the Year Ended June 30, 2024*

Last Ten Fiscal Years

California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

Measurement Date	District's Proportion of the Net Pension Liability	District's Proportionate Share of the Net Pension Liability	District's Covered Payroll	District's Proportionate Share of the Net Pension Liability as a Percentage of Covered Payroll	Plan's Fiduciary Net Position as a Percentage of the Plan's Total Pension Liability
June 30, 2014	0.46200%	\$ 287,230	\$ 300,506	95.58%	88.30%
June 30, 2015	0.79500%	218,077	325,293	67.04%	83.39%
June 30, 2016	0.79800%	260,208	334,923	77.69%	80.85%
June 30, 2017	0.74900%	314,541	344,499	91.30%	79.28%
June 30, 2018	0.00820%	309,043	361,962	85.38%	80.13%
June 30, 2019	0.00872%	349,053	351,533	99.29%	79.15%
June 30, 2020	0.00923%	389,304	395,018	98.55%	77.36%
June 30, 2021	0.01041%	197,605	430,973	45.85%	89.21%
June 30, 2022	0.01013%	473,981	441,754	107.30%	74.48%
June 30, 2023	0.01061%	530,348	501,332	105.79%	74.37%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

From fiscal year June 30, 2015 and June 30, 2016:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50% used for the June 30, 2014, measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2015, measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2016 to June 30, 2017:

There were no changes in assumptions.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal years June 30, 2018 to June 30, 2022:

There were no significant changes in assumptions.

From fiscal year June 30, 2022 to June 30, 2023:

The discount rate was reduced from 7.15% to 6.90%.

From fiscal year June 30, 2023 to June 30, 2024:

There were no significant changes in assumptions.

MEINERS OAKS WATER DISTRICT

*Schedule of the District's Contributions to the Defined Benefit Pension Plan
For the Year Ended June 30, 2024*

Last Ten Fiscal Years

California Public Employees' Retirement System (CalPERS) Miscellaneous Plan

Fiscal Year	Actuarially Determined Contribution	Contributions in Relation to the Actuarially Determined Contribution	Contribution Deficiency (Excess)	Covered Payroll	Contributions as a Percentage of Covered Payroll
June 30, 2015	\$ 56,243	\$ (56,243)	\$ -	\$ 325,293	17.29%
June 30, 2016	20,365	(20,365)	-	334,923	6.08%
June 30, 2017	22,308	(22,308)	-	344,499	6.48%
June 30, 2018	35,526	(35,526)	-	361,962	9.81%
June 30, 2019	41,918	(41,918)	-	351,533	11.92%
June 30, 2020	51,053	(51,053)	-	395,018	12.92%
June 30, 2021	60,865	(60,865)	-	430,973	14.12%
June 30, 2022	66,597	(66,597)	-	441,754	15.08%
June 30, 2023	76,161	(76,161)	-	501,332	15.19%
June 30, 2024	84,502	(84,502)	-	586,689	14.40%

Notes to Schedule:

Fiscal Year	Valuation Date	Actuarial Cost Method	Asset Valuation Method	Inflation	Investment Rate of Return
June 30, 2015	June 30, 2013	Entry Age	Fair Value	2.75%	7.65%
June 30, 2016	June 30, 2014	Entry Age	Fair Value	2.75%	7.65%
June 30, 2017	June 30, 2015	Entry Age	Fair Value	2.75%	7.65%
June 30, 2018	June 30, 2016	Entry Age	Fair Value	2.75%	7.15%
June 30, 2019	June 30, 2017	Entry Age	Fair Value	2.50%	7.15%
June 30, 2020	June 30, 2018	Entry Age	Fair Value	2.50%	7.15%
June 30, 2021	June 30, 2019	Entry Age	Fair Value	2.50%	7.15%
June 30, 2022	June 30, 2020	Entry Age	Fair Value	2.50%	7.15%
June 30, 2023	June 30, 2021	Entry Age	Fair Value	2.30%	6.90%
June 30, 2024	June 30, 2022	Entry Age	Fair Value	2.30%	6.90%

Amortization Method	Level percentage of payroll, closed
Salary Increases	Depending on age, service, and type of employment
Investment Rate of Return	Net of pension plan investment expense, including inflation
Retirement Age	50 years (2.0%@60), 52 years (2%@62)
Mortality	Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

MEINERS OAKS WATER DISTRICT

Schedule of Changes in the District's Net OPEB Liability and Related Ratios For the Year Ended June 30, 2024

Fiscal Year Ended	Last Ten Fiscal Years*				
	June 30, 2024	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020
Measurement Date	June 30, 2023	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019
Total OPEB obligation liability:					
Service cost	\$ 112,780	\$ 144,780	\$ 113,878	\$ 93,745	\$ 82,703
Interest	24,030	13,783	21,868	21,283	26,966
Changes of assumptions	(6,450)	(193,192)	82,150	82,711	45,147
Differences between expected and actual experience	(143,908)	-	(421,726)	-	(223,758)
Benefit payments	-	-	(3,512)	(7,023)	(7,093)
Net change in total OPEB liability	(13,548)	(34,629)	(207,342)	190,716	(76,035)
Total OPEB liability - beginning	538,451	573,080	780,422	589,706	665,741
Total OPEB liability - ending	524,903	538,451	573,080	780,422	589,706
Plan fiduciary net position:					
Contributions - employer	-	-	3,512	7,023	7,093
Benefit payments	-	-	(3,512)	(7,023)	(7,093)
Net change in plan fiduciary net position	-	-	-	-	-
Plan fiduciary net position - beginning	-	-	-	-	-
Plan fiduciary net position - ending	-	-	-	-	-
District's total OPEB liability	\$ 524,903	\$ 538,451	\$ 573,080	\$ 780,422	\$ 589,706
Plan fiduciary net position as a percentage of the total OPEB obligation liability	0.00%	0.00%	0.00%	0.00%	0.00%
Covered payroll	\$ 501,334	\$ 441,755	\$ 430,972	\$ 396,507	\$ 395,018
District's total OPEB liability as a percentage of covered payroll	104.70%	121.89%	132.97%	196.82%	149.29%

Notes to Schedule:

Benefit Changes:

Measurement Date June 30, 2019 – There were no changes in benefits
Measurement Date June 30, 2020 – There were no changes in benefits
Measurement Date June 30, 2021 – There were no changes in benefits
Measurement Date June 30, 2022 – There were no changes in benefits
Measurement Date June 30, 2023 – There were no changes in benefits

Changes in Assumptions:

Measurement Date June 30, 2019 – There were no changes in assumptions except a change in the discount rate
Measurement Date June 30, 2020 – There were no changes in assumptions except a change in the discount rate
Measurement Date June 30, 2021 – There were no changes in assumptions except a change in the discount rate
Measurement Date June 30, 2022 – There were no changes in assumptions except a change in the discount rate
Measurement Date June 30, 2023 – There were no changes in assumptions except a change in the discount rate

* Fiscal year 2018 was the first year of implementation; therefore, only seven years are shown.

MEINERS OAKS WATER DISTRICT

*Schedule of Changes in the District's Net OPEB Liability and Related Ratios (continued)
For the Year Ended June 30, 2024*

	Last Ten Fiscal Years*	
Fiscal Year Ended	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Measurement Date	<u>June 30, 2018</u>	<u>June 30, 2017</u>
Total OPEB liability:		
Service cost	\$ 59,403	\$ 57,673
Interest	20,337	18,105
Changes of assumptions	(61,050)	-
Benefit payments	<u>(5,350)</u>	<u>(3,629)</u>
Net change in total OPEB liability	13,340	72,149
Total OPEB liability - beginning	<u>652,401</u>	<u>580,252</u>
Total OPEB liability - ending	<u>665,741</u>	<u>652,401</u>
Plan fiduciary net position:		
Contributions - employer	5,350	3,629
Benefit payments	<u>(5,350)</u>	<u>(3,629)</u>
Net change in plan fiduciary net position	-	-
Plan fiduciary net position - beginning	<u>-</u>	<u>-</u>
Plan fiduciary net position - ending	-	-
District's total OPEB liability	<u>\$ 665,741</u>	<u>\$ 652,401</u>
Plan fiduciary net position as a percentage of the total OPEB obligation liability	<u>0.00%</u>	<u>0.00%</u>
Covered payroll	<u>\$ 351,533</u>	<u>\$ 361,962</u>
District's total OPEB liability as a percentage of covered payroll	<u>189.38%</u>	<u>180.24%</u>

Notes to Schedule:

Benefit Changes:

Measurement Date June 30, 2017 – There were no changes in benefits
Measurement Date June 30, 2018 – There were no changes in benefits

Changes in Assumptions:

Measurement Date June 30, 2017 – There were no changes in assumptions
Measurement Date June 30, 2018 – There were no changes in assumptions except a change in the discount rate

* Fiscal year 2018 was the first year of implementation; therefore, only seven years are shown.

Other Independent Auditors' Report



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN
AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
Meiners Oaks Water District
Ojai, California

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the Meiners Oaks Water District (District), which comprise the balance sheet as of June 30, 2024, and the related statement of revenues, expenses and changes in net position and cash flows for the fiscal year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated April 16, 2025.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Handwritten signature in blue ink that reads "Nigro & Nigro, PC".

Murrieta, California
April 16, 2025



Meiners Oaks Water District
Resolution 20250415:
Financial Audit FY 2023-2024

On the 15th day of April 2025, the Board of Directors of Meiners Oaks Water District proposed and approved the following resolution:

WHEREAS, the mission of the Meiners Oaks Water District and its staff is to produce and deliver a reliable and sustainable supply of water to meet the needs of the residents and properties and the community within its boundaries and

WHEREAS, it is the responsibility of the Board of Directors to establish a policy to uphold and support the mission statement and to agree and pass an annual audit to ensure that our financial statements are fairly presented and in conformity with U.S. GAAP for Meiners Oaks Water District.

NOW, therefore, be it resolved by the Meiners Oaks Water District Board of Directors that the annual audit for the year 2023-2024, prepared by Nigro & Nigro, PC, and presented in the annual audit report titled Meiners Oaks Water District Financial Statements year end June 30, 2024, is

Passed, Approved and Adopted this 15th day of April 2025.

Board President
Michel Etchart

Board Secretary
Summer Ward

Regular Meeting
March 18, 2025
6:00 pm

Meiners Oaks Water District
202 W. El Roblar Drive
Ojai, CA 93023-2211

Minutes

The meeting was called to order at 6:00 pm.

1. Call to Order

The Board President, Mike Etchart, called the meeting to order at 6:00 pm. The meeting was also available via teleconference.

2. Roll Call

Present: Board President, Mike Etchart, Board Directors: Christian Oakland, James Kentosh, Joe Pangea, and Christy Cooper. Staff Present: General Manager, Justin Martinez, and Administrative Assistant, Leslie McCleary. Attorney Present: Stuart Nielson.

3. Approval of the Minutes

Approval of the February 18, 2025, Regular Board Meeting minutes.

Director Cooper made the motion to approve the February 18, 2025 meeting minutes. Director Pangea seconded the motion.

Director Kentosh corrected the number of Aye votes noted in the draft minutes; the correction will be made.

No Public Comment.

Cooper/Pangea

(5) Ayes – M/S/C

4. Public Comments

None.

*****The Board went into closed session at 6:03 pm.*****

5. Closed Session: The Board of Directors held a closed session to discuss litigation, pursuant to the attorney/client privilege, as authorized by Government Code Sections §54957 & 54956.8, 54956.9, and 54957.

Regular Meeting Minutes
March 18, 2025

- CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION
(Paragraph (1) of subdivision (d) of Gov. Code § 54956.9)
Name of case: *Santa Barbara Channelkeeper v. State Water Resources Control Board, et al.*,
Los Angeles County Superior Court Case No. 19STCP01176

****The Board ended closed session at 7:08 pm.****

Attorney Nielson reported that the Board discussed pending litigation, and there are no actions to report.

6. Financial Matters

a) Approval of Payroll and Payables from February 16, 2025, to March 15, 2025, in the amount of:

Payables:	\$ 94,560.89
Payroll:	<u>\$ 46,895.00</u>
Total:	\$ 141,455.89

Director Pangea made the motion to approve the Payroll and Payables from February 16, 2025, to March 15, 2025. Director Kentosh seconded the motion.

No Public Comment.

Pangea/Kentosh

(5) Ayes – M/S/C

7. Board Discussion/Actions

a) Approval of Catastrophic Leave Policy

Director Oakland made the motion to approve the new Catastrophic Leave Policy proposed by Mr. Martinez, allowing District employees to transfer accrued sick time to another employee in the event of an emergency or hospitalization. Director Cooper seconded the motion.

No Public Comment.

Oakland/Cooper

(5) Ayes – M/S/C

8. General Manager's Report

Mr. Martinez reported that the Casitas Lake level is at 96.2%. At MOWD Wells 1 & 2, new plumbing, valves, and meters are installed; staff will be working to bring the Treatment Plant back online in the coming weeks.

No Public Comment.

9. Board Secretary's Report

The SWRCB Electronic Annual Report is being worked on and is due by April 1, 2025. Quarterly and Annual SWRCB Drought Reports were submitted on January 28. The quarterly PCI compliance scan was completed and passed for the online payment portal.

10. Board Committee Reports

- Executive & Personnel Committee: No report.
- UVRGA: No report.
- Budget/Rate Committee: No report.
- Emergency Management Committee: No report.
- Allocations, New Meters & Expansion of Services Committee: No report.
- Grants: Director Cooper shared that initial funding has been approved. We are looking at a 100% funding possibility. The final outcome is still to be determined.
- Treatment Plant Design Ad Hoc Committee: No report.

11. Old Business

- State Water: No report.
- Matilija Dam Removal Update: No report.

12. Director Announcements/Reports

- Director Kentosh: No report
- Director Oakland: No report
- Director Pangea: No report
- Director Cooper: No report
- Director Etchart: No report

13. Meeting Adjournment

The next meeting will be held on April 15, 2025, at 6:00 pm. Since there was no further business to conduct, Board President Mike Etchart adjourned the meeting at 7:28 pm.

Board Secretary

Board President

Report of Income as of 3/31/2025

Income	Month of March	Year To Date	Budget Appropriation	Appropriation Balance
Interest	0.32	40,417.31	--	40,417.31
Taxes	--	137,253.20	--	137,253.20
Pumping Charges	319.92	3,472.80	--	3,472.80
Fire Protection	112.36	1,330.95	--	1,330.95
Meter & Inst. Fees	--	--	--	0.00
Water Sales	57,105.38	905,668.14	1,528,500.00	622,831.86
¹ Casitas Water/Standby	859.54	7,860.64	--	7,860.64
MWAC Charges	56,558.19	512,772.52	764,208.00	251,435.48
MCC Chg.	6,737.07	65,000.84	89,736.00	24,735.16
² Misc. Income	517.84	31,764.45	--	31,764.45
Late & Delinquent Chgs.	2,164.43	25,247.29	--	25,247.29
Conservation Penalty	--	--	--	0.00
Capital Improvement	--	--	--	0.00
Drought Surcharge	1.65	2.27	--	2.27
Fire Flow/Will Serve Letters	300.00	3,365.65	6,000.00	2,634.35
	--	--	--	0.00
	--	--	--	0.00
TOTAL INCOME	124,676.70	1,734,156.06	2,388,444.00	654,287.94

Note:

¹ This line item is necessary because these sales are tracked in the expenditures

² Hartmann Allocation, US Bank NASPO Contract
Payment, & Refund for Overpayment on Fuel Bill



Meiners Oaks County Water District, CA

Check Report

By Vendor Name

Date Range: 03/16/2025 - 04/15/2025

Vendor Number Payable #	Vendor Name Payable Type	Post Date	Payment Date Payable Description	Payment Type	Discount Amount Discount Amount	Payment Amount Payable Amount	Number
Bank Code: AP Bank-AP Bank							
AQUA-F S12497916	Aqua-Flo Supply Invoice	03/26/2025	04/11/2025 Check Valves	Regular	0.00 0.00	151.17 151.17	11686
AUTOSU 614251	Automotive Supply - Ojai Invoice	03/07/2025	04/11/2025 Parts for Crew Truck Compressor	Regular	0.00 0.00	56.33 56.33	11687
BADGER 80191114	Badger Meter Invoice	03/28/2025	04/11/2025 Beacon Hosting	Regular	0.00 0.00	90.44 90.44	11688
CALPERS INV0002849	California Public Employees' Retirement Invoice	03/14/2025	03/31/2025 Health	Bank Draft	0.00 0.00	4,837.50 4,837.50	DFT0002338
CALPERS 031425	California Public Employees' Retirement Invoice	03/14/2025	03/21/2025 Active Premium	Bank Draft	0.00 0.00	23.23 23.23	DFT0002347
CALPERS INV0002861	California Public Employees' Retirement Invoice	03/31/2025	03/31/2025 Health	Bank Draft	0.00 0.00	4,837.50 4,837.50	DFT0002349
CAL-STATE 300061	Cal-State Invoice	03/27/2025	03/27/2025 Portable Toilet	Regular	0.00 0.00	126.23 126.23	11672
CAL-STATE 298083 300486	Cal-State Invoice Invoice	03/01/2025 03/01/2025	04/11/2025 Portable Toilet Portable Toilet	Regular	0.00 0.00 0.00	258.09 126.23 131.86	11689
CMWD 261150325 262000325 300650325	Casitas Municipal Water District Invoice Invoice Invoice	03/31/2025 03/31/2025 03/31/2025	04/11/2025 Fairview Standby Hartmann Allocation Tico/La Luna Standby	Regular	0.00 0.00 0.00	4,227.25 1,970.05 287.15 1,970.05	11690
CLEANCO 3053	Cleancoast Janitorial Invoice	03/31/2025	03/27/2025 March Janitorial	Regular	0.00 0.00	425.00 425.00	11673
EJHAR 281300325 994260325	E. J. Harrison Rolloffs, Inc. Invoice Invoice	03/13/2025 03/13/2025	03/27/2025 Office Trash 2680 Maricopa Hwy.	Regular	0.00 0.00 0.00	447.73 185.40 262.33	11674
E H D IN0263615	Environmental Health Division Invoice	03/26/2025	04/11/2025 CUPA	Regular	0.00 0.00	1,083.03 1,083.03	11691
FAMCON S100148039.002 S100149416.001 S100150080.001	Famcon Pipe and Supply, Inc Invoice Invoice Credit Memo	03/03/2025 03/03/2025 03/11/2025	04/11/2025 Water Service Parts Parts for 502 W. Lomita Pipe Return	Regular	0.00 0.00 0.00	1,216.53 1,899.40 477.58 -1,160.45	11692
FGLENV 502856A 503258A 503260A 503261A 503262A 503689A	FGL Environmental Invoice Invoice Invoice Invoice Invoice Invoice	03/11/2025 03/13/2025 03/13/2025 03/19/2025 03/11/2025 03/19/2025	03/27/2025 Samples Samples Samples Samples Samples Samples	Regular	0.00 0.00 0.00 0.00 0.00 0.00	674.00 113.00 73.00 113.00 223.00 39.00 113.00	11675
FGLENV 504656A 504658A 504659A	FGL Environmental Invoice Invoice Invoice	03/28/2025 03/31/2025 03/31/2025	04/11/2025 Samples Samples Samples	Regular	0.00 0.00 0.00	344.00 113.00 79.00 39.00	11693

Check Report

Date Range: 03/16/2025 - 04/15/2025

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payable #	Payable Type	Post Date	Payable Description	Discount Amount	Payable Amount	
505102A	Invoice	04/08/2025	Samples	0.00	113.00	
GRUBER	Gruber Grading & Ag	04/11/2025	Regular	0.00	543.38	11694
INV222	Invoice	04/03/2025	Dirt Haul	0.00	543.38	
GUARDIAN	Guardian	03/27/2025	Regular	0.00	539.15	11670
INV0002850	Invoice	03/14/2025	Dental	0.00	269.60	
INV0002862	Invoice	03/31/2025	Dental	0.00	269.55	
GUARDIAN	Guardian	03/27/2025	Regular	0.00	71.45	11676
7690460325	Invoice	03/13/2025	Dental	0.00	71.45	
HCS	Herum/Crabtree/Suntag	04/11/2025	Regular	0.00	3,238.45	11695
114424	Invoice	03/25/2025	SBCK vs VTA	0.00	2,549.95	
114425	Invoice	03/25/2025	SBCK vs VTA	0.00	688.50	
JUSTIN	Justin Martinez	04/11/2025	Regular	0.00	253.16	11696
389916	Invoice	03/29/2025	Boots	0.00	253.16	
LGABLER	Light Gabler	03/27/2025	Regular	0.00	112.50	11677
89599	Invoice	03/10/2025	Employment Consulting	0.00	112.50	
LGABLER	Light Gabler	04/11/2025	Regular	0.00	375.00	11697
89936	Invoice	04/08/2025	Employment Consulting	0.00	375.00	
LYONS	Lyons Plumbing & Drains	04/11/2025	Regular	0.00	158.00	11698
4424	Invoice	04/03/2025	Auger Toilet and Reset	0.00	158.00	
LYTWAVE	Lytwave	03/27/2025	Regular	0.00	237.11	11678
11957	Invoice	03/15/2025	VoIP/Elevate Communications	0.00	237.11	
MOHARD	Meiners Oaks Hardware	04/11/2025	Regular	0.00	328.52	11699
108572	Invoice	03/01/2025	Windshield Wash, Sponges, Glass Cleaner	0.00	24.44	
108941	Invoice	03/02/2025	Folding Knife	0.00	35.38	
109253	Invoice	03/05/2025	Parts for Air Compressor Install	0.00	25.54	
109261	Invoice	03/05/2025	Bolts & Screws	0.00	27.33	
109331	Invoice	03/06/2025	Funnel	0.00	3.85	
109403	Invoice	03/07/2025	Pliers/End Cutting Pliers	0.00	43.90	
109418	Invoice	03/07/2025	Pipe Straps/Washers	0.00	32.72	
109456	Invoice	03/07/2025	Batteries	0.00	6.44	
109865	Invoice	03/12/2025	Anchors For Shelf	0.00	10.04	
109917	Invoice	03/12/2025	Towels, Tape Measure, Drill Bit, etc.	0.00	69.80	
109938	Invoice	03/12/2025	Center Punch	0.00	18.53	
110133	Invoice	03/14/2025	Parts for Crew Truck	0.00	9.50	
110356	Invoice	03/17/2025	CableTie, Tube Heat Shrink, Connector	0.00	21.05	
MITEC	MiTec Solutions LLC	03/27/2025	Regular	0.00	225.00	11679
1072836	Invoice	03/24/2025	Remote Labor	0.00	60.00	
1072844	Invoice	03/25/2025	Remote Connection Issue	0.00	90.00	
QB1501	Invoice	03/15/2025	SplashTop	0.00	20.00	
QB1555	Invoice	03/15/2025	AntiVirus	0.00	55.00	
MITEC	MiTec Solutions LLC	04/11/2025	Regular	0.00	959.82	11701
1072896	Invoice	04/01/2025	Remote Labor	0.00	60.00	
1072917	Invoice	04/02/2025	Monthly Maintenance	0.00	240.00	
QB1598	Invoice	04/01/2025	Exchange/Web Hosting/ShareSync	0.00	321.82	
QB1672	Invoice	04/01/2025	Off Site Back Up	0.00	98.00	
QB1676	Invoice	04/01/2025	X360Recover	0.00	240.00	
NCK&K	Nelson Comis Kettle & Kinney, LLP	04/11/2025	Regular	0.00	1,137.50	11702
14926	Invoice	04/04/2025	Attorney Fees	0.00	1,137.50	
N&N	Nigro & Nigro	03/27/2025	Regular	0.00	10,500.00	11680
21557	Invoice	03/01/2025	Final Audit Work	0.00	10,500.00	

Check Report

Date Range: 03/16/2025 - 04/15/2025

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payable #	Payable Type	Post Date	Payable Description	Discount Amount	Payable Amount	
OFFDEP	Office Depot	03/27/2025	Regular	0.00	199.44	11681
401852762001	Invoice	03/01/2025	Binders,Paper,Stick Notes	0.00	113.66	
413690209001	Invoice	03/12/2025	Paper	0.00	85.78	
PATHIAN	Pathian Administrators	03/27/2025	Regular	0.00	114.47	11671
INV0002852	Invoice	03/14/2025	HSBS	0.00	57.24	
INV0002864	Invoice	03/31/2025	HSBS	0.00	57.23	
PERS	Public Employees' Retirement System	03/31/2025	Bank Draft	0.00	850.00	DFT0002337
INV0002848	Invoice	03/14/2025	457 Withholdings	0.00	850.00	
PERS	Public Employees' Retirement System	03/31/2025	Bank Draft	0.00	3,746.90	DFT0002339
INV0002851	Invoice	03/14/2025	PERS	0.00	3,746.90	
PERS	Public Employees' Retirement System	03/31/2025	Bank Draft	0.00	850.00	DFT0002348
INV0002860	Invoice	03/31/2025	457 Withholdings	0.00	850.00	
PERS	Public Employees' Retirement System	03/31/2025	Bank Draft	0.00	3,924.34	DFT0002350
INV0002863	Invoice	03/31/2025	PERS	0.00	3,924.34	
PERS	Public Employees' Retirement System	04/07/2025	Bank Draft	0.00	3,393.67	DFT0002358
10000001787519	Invoice	04/01/2025	Unfunded Accrued Liability	0.00	3,393.67	
PERS	Public Employees' Retirement System	04/07/2025	Bank Draft	0.00	57.58	DFT0002359
10000001787520	Invoice	04/01/2025	Unfunded Accrued Liability	0.00	57.58	
QUINNRNTL	Quinn Rental Services	04/11/2025	Regular	0.00	1,607.03	11703
31557901	Invoice	03/27/2025	BackHoe	0.00	1,607.03	
SCE	Southern California Edison Co.	03/27/2025	Regular	0.00	6,646.41	11682
OFFELE-0325	Invoice	03/24/2025	Office Electricity	0.00	186.80	
TNKFRM0325	Invoice	03/24/2025	Tank Farm	0.00	19.32	
WELL1-0325	Invoice	03/24/2025	Well 1	0.00	550.87	
WELL2-0325	Invoice	03/24/2025	Well 2	0.00	477.79	
WELL4&70325	Invoice	03/24/2025	Wells 4 & 7	0.00	4,728.50	
WELL8-0325	Invoice	03/24/2025	Well 8	0.00	196.09	
Z-1-0325	Invoice	03/24/2025	Zone 1	0.00	118.76	
Z-2FIRE0325	Invoice	03/24/2025	Zone 2 Fire	0.00	62.12	
Z-2PWR0325	Invoice	03/24/2025	Zone 2 Power	0.00	289.49	
Z-3FIRE0325	Invoice	03/24/2025	Zone 3 Fire	0.00	16.67	
SCGAS	Southern California Gas Co.	04/11/2025	Regular	0.00	139.06	11704
1103	Invoice	03/31/2025	Office Heat	0.00	139.06	
SDRMA	Special District Risk Management Auth.	04/11/2025	Regular	0.00	142.18	11705
77793	Invoice	03/31/2025	Emergency Generator Addition	0.00	142.18	
TORO	Toro Enterprises, Inc.	03/27/2025	Regular	0.00	3,459.00	11683
15216-001	Invoice	03/20/2025	Water Service Leak - N Pueblo	0.00	3,459.00	
TYLER	Tyler Technologies, Inc.	04/11/2025	Regular	0.00	2,438.50	11706
025-503681	Invoice	03/31/2025	Insite Transaction Fees	0.00	2,438.50	
UAOFSC	Underground Service Alert of So.Ca.	04/11/2025	Regular	0.00	82.15	11707
320250463	Invoice	04/01/2025	Digalerts	0.00	82.15	

Check Report

Date Range: 03/16/2025 - 04/15/2025

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payable #	Payable Type	Post Date	Payable Description	Discount Amount	Payable Amount	
USBANK	US Bank Corporate Pmt. System	04/11/2025	Regular	0.00	1,049.20	11708
AMAZON030125	Invoice	03/01/2025	Insect Repellant	0.00	28.95	
AMAZON030625	Invoice	03/06/2025	Chain Link Fabric Fence Stretcher	0.00	31.09	
AMAZON030725	Invoice	03/06/2025	Heavy Duty Carbon Steel Fence Stretcher	0.00	51.47	
AMAZON031425	Invoice	03/14/2025	Prime Membership	0.00	16.08	
AMAZON032425	Invoice	03/24/2025	Golf Cart Keys	0.00	10.48	
BLINK031125	Invoice	03/11/2025	Security Camera Cloud Subscription	0.00	100.00	
LOWE'S030725	Invoice	03/07/2025	Lumber	0.00	150.99	
MOHARD022725	Invoice	03/01/2025	FlexVolt Batteries	0.00	233.76	
OSS031025	Invoice	03/10/2025	Storage Unit	0.00	202.00	
OTV031325	Invoice	03/13/2025	Wire Wheel for Grinder, Anchors, Cut Off	0.00	41.65	
PAPA030625	Invoice	03/06/2025	Mediation Lunch	0.00	35.19	
SPECTRUM03172	Invoice	03/17/2025	Internet	0.00	111.24	
WEBOOST03052	Invoice	03/05/2025	HardWare Power Supply 12 Volt DC/DC	0.00	36.30	
VERIZON	Verizon Wireless	04/11/2025	Regular	0.00	378.66	11710
6109556643	Invoice	03/26/2025	Cell Phones	0.00	378.66	
WEX	WEX BANK	03/27/2025	Regular	0.00	1,406.40	11684
103529054	Invoice	03/15/2025	Fuel	0.00	1,406.40	

Bank Code AP Bank Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	96	38	0.00	45,441.34
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	9	9	0.00	22,520.72
EFT's	0	0	0.00	0.00
	105	47	0.00	67,962.06

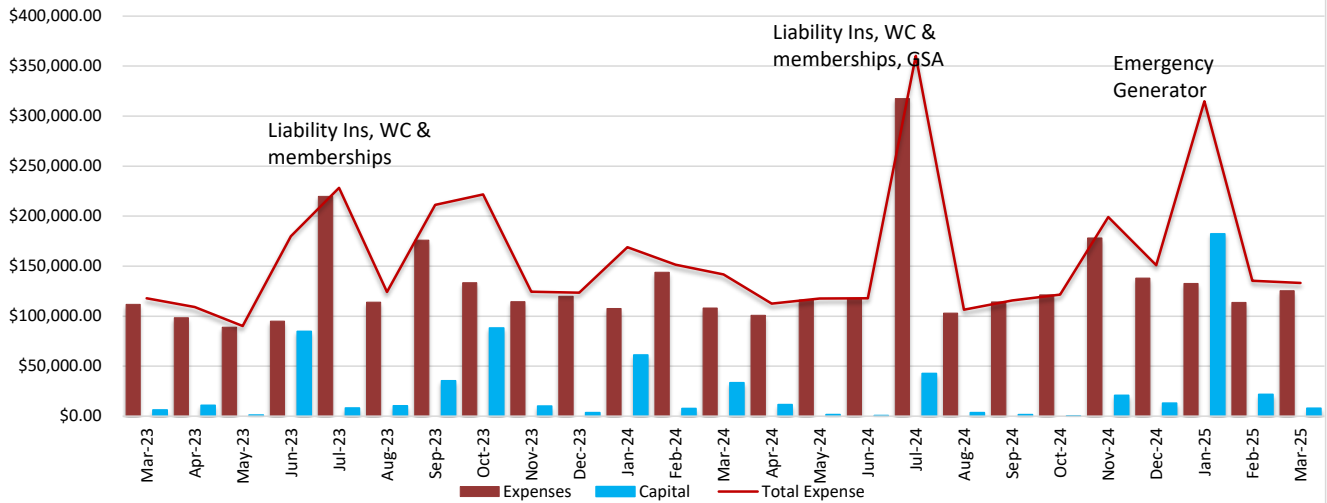
PR 51,013.15

Meiners Oaks Water District

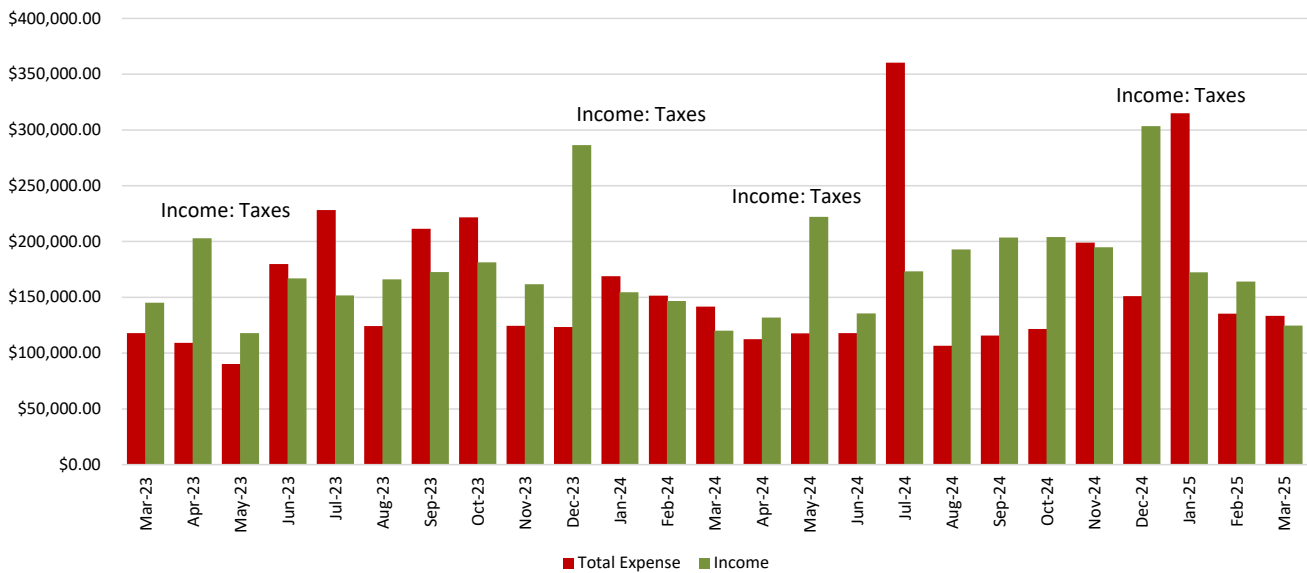
Report of Expenses and Budget Appropriations, Current Bills and Appropriations To Date

Expenditures	Month of March	Year To Date	Budget Approp	Approp Bal 03/31/25	Current April	Approp FY Bal To Date
Salaries	49,043.99	513,474.35	675,000.00	161,525.65	-	161,525.65
Payroll Taxes	3,883.19	41,340.47	54,000.00	12,659.53	-	12,659.53
Retirement Contributions	7,654.15	73,991.77	90,000.00	16,008.23	-	16,008.23
Group Insurance	8,885.06	82,710.93	96,000.00	13,289.07	-	13,289.07
Company Uniforms	253.16	2,167.13	3,500.00	1,332.87	-	1,332.87
Phone Office	237.11	2,716.39	4,000.00	1,283.61	-	1,283.61
Janitorial Service	941.18	5,895.90	6,000.00	104.10	-	104.10
Refuse Disposal	447.73	4,029.57	5,000.00	970.43	-	970.43
Liability Insurance	142.18	94,634.35	96,000.00	1,365.65	-	1,365.65
Workers Compensation	-	41,449.82	41,000.00	(449.82)	-	(449.82)
Wells	-	12,386.47	8,000.00	(4,386.47)	-	(4,386.47)
Truck Maintenance	10.48	6,790.53	5,000.00	(1,790.53)	-	(1,790.53)
Office Equipment Maintenance	202.00	4,250.26	5,500.00	1,249.74	-	1,249.74
Security System	100.00	476.54	2,000.00	1,523.46	-	1,523.46
Cell Phones	378.66	3,383.21	4,500.00	1,116.79	-	1,116.79
System Maintenance	2,279.28	40,964.77	60,000.00	19,035.23	701.38	18,333.85
Safety Equipment	-	11,031.47	14,500.00	3,468.53	-	3,468.53
Laboratory Services	1,520.00	11,638.00	14,500.00	2,862.00	113.00	2,749.00
Membership and Dues	-	9,594.00	10,000.00	406.00	-	406.00
Printing and Binding	-	-	1,000.00	1,000.00	-	1,000.00
Office Supplies	339.63	5,337.02	6,000.00	662.98	-	662.98
Postage and Express	16.08	9,369.54	13,000.00	3,630.46	-	3,630.46
B.O.D. Fees	2,500.00	20,500.00	25,000.00	4,500.00	-	4,500.00
Engineering & Technical Services	-	8,943.75	15,000.00	6,056.25	-	6,056.25
Computer Services	14,351.42	27,190.35	28,000.00	809.65	959.82	(150.17)
Other Prof. & Regulatory Fees	1,142.98	18,827.58	40,000.00	21,172.42	82.15	21,090.27
Public and Legal Notices	-	-	2,000.00	2,000.00	-	2,000.00
Attorney Fees	762.50	11,670.00	30,000.00	18,330.00	1,512.50	16,817.50
GSA Fees	-	72,210.00	75,000.00	2,790.00	-	2,790.00
VR/SBC/City of VTA Law Suit	3,238.45	20,547.28	30,000.00	9,452.72	-	9,452.72
Rental Equipment	1,607.03	3,534.32	10,000.00	6,465.68	-	6,465.68
Audit Fees	10,500.00	20,500.00	30,000.00	9,500.00	-	9,500.00
Small Tools	18.53	5,205.34	5,000.00	(205.34)	-	(205.34)
Election Supplies	-	-	2,500.00	2,500.00	-	2,500.00
Treatment Plant	-	10,176.40	10,000.00	(176.40)	-	(176.40)
Fuel	1,406.40	17,132.98	20,000.00	2,867.02	-	2,867.02
Travel Exp./Seminars	35.19	1,946.31	2,000.00	53.69	-	53.69
Utilities	325.86	2,943.49	4,000.00	1,056.51	-	1,056.51
Power and Pumping	6,459.61	77,265.95	97,000.00	19,734.05	-	19,734.05
Meters	-	15,134.46	55,100.00	39,965.54	-	39,965.54
CMWD Standby	4,227.25	25,609.95	25,609.95	-	-	-
Online AutoPay Transactions Fees	2,438.50	7,006.00	8,000.00	994.00	-	994.00
Total Expenditures	125,347.60	1,343,976.65	1,728,709.95	384,733.30	3,368.85	381,364.45
Water Distribution System	-	-	-	-	-	-
Valve Replacements	-	2,960.35	66,500.00	63,539.65	-	63,539.65
Rehab Well 4	4,497.00	4,497.00	60,000.00	55,503.00	-	55,503.00
Meiners Rd. Tank/Zone	-	-	75,000.00	75,000.00	-	75,000.00
Structures and Improvements	-	-	-	-	-	-
Trmnt. Plant 100% Eng. Design & Grant Asst.	-	5,874.61	30,000.00	24,125.39	-	24,125.39
Emergency Generator	-	174,268.14	140,000.00	(34,268.14)	-	(34,268.14)
Field Equipment	-	-	-	-	-	-
Chlorine Alarms	-	6,500.00	10,000.00	3,500.00	-	3,500.00
Welding Machine	-	3,093.24	3,500.00	406.76	-	406.76
Air Compressor	-	4,245.51	7,500.00	3,254.49	-	3,254.49
Generator - Truck	-	860.92	1,200.00	339.08	-	339.08
Appropriations for Contingencies	3,459.00	91,596.56	100,000.00	8,403.44	-	8,403.44
Total CIP Spending	7,956.00	293,896.33	493,700.00	199,803.67	-	199,803.67
GRAND TOTAL	133,303.60	1,637,872.98	2,222,409.95	584,536.97	3,368.85	581,168.12

Monthly Expenditures Past 24 Months



Monthly Income & Total Expenses Past 24 Months



Badger Meter Inc.
 4545 W Brown Deer Road Milwaukee WI 53223
 PO Box 245036 Milwaukee WI 53224-9536

 To **Customer ID** 00042129
 MEINERS OAKS COUNTY WATER DIST
 202 W EL ROBLAR
 OJAI
 California , 93023

Pricing Effective Dates: 04-11-2025 - 10-10-2025

Salesperson	Proposal Subject	Shipping Terms / INCO Terms	Payment Terms
008102 DAVID BLAKENEY	Proposal_3754340_04-11-2025	PREPAY/ADD TO INVOICE FCA FACTORY	NET 30 DAYS

Line #	Description	Qty	Unit Net Price USD	Line Totals USD
1	BMI Part No.: 109-3727 Cat String: EB-ECA-PXTX-E5-CA-19FD-K3Y2-XXTF-XX-B0A Description: E-Series B-Alloy, 1"(10-3/4), Thk Wshr, Enc, 4CXN2 ORION, 9D-0.001 FT3, TS-766, SN Yr 9D & PBB, TT-5 FT, BMI STD,	28	240.90	6,745.20
2	BMI Part No.: 104-9373 Cat String: EB-EAC-PXTX-E5-CA-19FD-K1Y2-XXTF-XX-B0A Description: E-Series B-Alloy, 5/8"x3/4"(7-1/2), Thk Wshr, Enc, 4CXN2 ORION, 9D-0.001 FT3, TS-568, SN Yr 9D & PBB, TT-5 FT, BMI STD,	59	185.79	10,961.32
3	BMI Part No.: 100-1596 Cat String: EU-EEA-PXXX-E5-CA-19GD-A6Y2-XXTF-XX-B0A Description: E-Series SS, 2" EL(17), Enc, 4CXN2 ORION, 9D-0.01 FT3, SN Yr 9D & PBB, TT-5 FT, BMI STD,	1	775.63	775.63
4	BMI Part No.: 103-6671 Cat String: E4-4E-AM-AG-TAAA-B0A Description: E4 - Endpoint Only, For Encoder, ORION CELLULAR, Pit/Remote Thru Lid Kit, TWIST TIGHT - 8 IN (EP), AA - Ground/Ocean (Paused), B0A - BADGER METER STANDARD (ID=B0A)	88	135.42	11,916.52

Subtotal - USD	30,398.66
Total Price - USD	30,398.66

Notes and Assumptions

If applicable, sales tax and freight, if included on the proposal, is an estimate and will be recalculated based on rates and tax status in effect at the time of invoicing.

To expedite the order entry process, please ensure the following is noted on your purchase order: billing address, shipping address, purchase order number, quantity, price, payment terms, quotation number, and the vendor is listed as Badger Meter, Inc.

Please send all purchase orders to the contact that prepared this quotation for you.

Actual lead time to be provided at time of order.

Thank you for your business!

Estimated ship dates subject to change based upon component availability, as a result of global supply chain constraints, or credit review. This acknowledgment is made subject to the terms & conditions found on our web-site: <https://www.badgermeter.com/terms-and-conditions>. Terms and conditions related to service units, training, and professional services can be found here: <https://badgermeter.com/service-units-terms-and-conditions>

Thank you for your business!

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RECEIVED

MAR 10 2025

BY: _____

[Handwritten signature]

March 3, 2025

Brandi Malone
Office Manager
Meiners Oaks Water District
202 West El Roblar Drive
Ojai, California 93023

Re: Notification of Nominations – 2025 Election for SDRMA Board of Directors

Dear Brandi:

Notice of Nominations for the Special District Risk Management Authority (SDRMA) Board of Directors 2025 Election is being provided in accordance with the SDRMA Sixth Amended and Restated Joint Powers Agreement. The following nomination information has been posted to the SDRMA MemberPlus website:

- Nomination Packet Checklist
- Board of Director Fact Sheet
- Nomination/Election Schedule
- SDRMA Election Policy No. 2024-08
- Sample Resolution for Candidate Nomination
- Candidate Statement of Qualifications Form

General Election Information - Four (4) Directors seats are up for election. The nomination filing deadline is Friday, May 16, 2025. This year, SDRMA will be using an electronic voting system in MemberPlus, allowing the primary contact of each member to easily vote online. ***Ballots will be uploaded to MemberPlus and electronic voting will begin in mid-June. The deadline to submit your vote will be Monday, September 22, 2025.***





Nominee Qualifications - Nominees must be a member of the agency’s governing body or full-time management employee (see SDRMA Election Policy 2024-08, Section 4.1) and be an active member agency of both SDRMA’s Property/Liability and Workers’ Compensation programs. Candidates must be nominated by resolution of their member agency’s governing body and complete/submit a “Statement of Qualifications.”

Nomination Documents and Information - Nomination documents (Nominating Resolution and Candidate Statement of Qualifications) and nomination guideline information may be obtained by logging in to MemberPlus at memberplus.sdrma.org. From the MemberPlus homepage, click on the “Board Election” button. All necessary nomination documents and election information may be downloaded and printed.

Term of Office - Directors are elected to 4-year terms. The term of office for the newly elected Directors will begin January 1, 2026 and expire December 31, 2029.

Nomination Filing Deadline - Nomination documents must be submitted to SDRMA no later than 4:30 P.M. on Friday, May 16, 2025. Documents may be uploaded to MemberPlus, emailed, or mailed to the SDRMA office.

Mail: SDRMA Election Committee
C/O Candice Richardson
1112 “I” Street, Suite 300
Sacramento, California 95814
E-mail: crichardson@sdrma.org

Please do not hesitate to contact us at 800.537.7790 or crichardson@sdrma.org, if you have any questions regarding the 2025 SDRMA Board of Director Nominations or the election process.

Sincerely,

Candice Richardson
Management Analyst



2025 Nomination Packet Checklist



SDRMA BOARD OF DIRECTORS NOMINATION AND ELECTION GUIDELINES

March 3, 2025, marks the official commencement of the election process for the SDRMA Board of Directors. Four seats on the Board of Directors are up for election in 2025.

For your convenience we have enclosed the necessary nomination documents and election process schedule. Please note that some items have important deadlines. All documents contained in this packet, as well as additional information regarding SDRMA Board elections, are available on our MemberPlus website www.sdrma.org and/or by calling Candice Richardson at 800-537-7790.

___ **Attachment One:** **SDRMA Board of Directors Fact Sheet:** This document reviews the Board of Directors' Roles and Responsibilities along with other important information.

___ **Attachment Two:** **SDRMA Board of Directors 2025 Nomination/Election Schedule:** Please review this document for important deadlines. Completed nomination documents must be submitted to SDRMA staff by 4:30 pm on the deadline date.

___ **Attachment Three:** **SDRMA Election Policy No. 2024-08:** A Policy of the Board of Directors of the Special District Risk Management Authority establishing guidelines for Director elections.

___ **Attachment Four:** **Sample Resolution for Candidate Nomination:** A resolution of the Governing Body of the Agency nominating a candidate for the Special District Risk Management Authority Board of Directors. **Due by Friday, May 16, 2025.**

___ **Attachment Five:** **Candidate's Statement of Qualifications:** Please be advised that no candidate statements are endorsed by SDRMA. Candidate's Statements of Qualification will be distributed to the membership with the SDRMA election ballot, "exactly as submitted" by the candidate. **Due by Friday, May 16, 2025.**

Please complete and return all required nomination documents to SDRMA by 4:30 pm on Friday, May 16, 2025. Documents may be uploaded to MemberPlus, emailed, or mailed to SDRMA.

Mail: SDRMA Election Committee
C/O Candice Richardson
1112 "I" Street, Suite 300
Sacramento, California 95814

E-mail: crichardson@sdrma.org

SDRMA BOARD OF DIRECTORS
FACT SHEET

**SDRMA BOARD OF DIRECTORS
ROLE AND RESPONSIBILITIES**

Special District Risk Management Authority (SDRMA) is a public entity Joint Powers Authority established to provide cost-effective property/liability, worker’s compensation, health benefit coverages and comprehensive risk management programs for special districts and other public agencies throughout California. SDRMA is governed by a Board of Directors elected from the membership by the programs’ members.

Number of Board Members	SDRMA Board of Directors consists of seven Board Members , who are elected at-large from members participating in both programs.
Board of Directors’ Role	SDRMA Board of Directors provide effective governance by supporting a unified vision, ensuring accountability, and setting direction based on SDRMA’s mission and purpose, as well as establishing and approving policy to ensure SDRMA meets its obligations and commitment to its members.
Board of Directors’ Responsibilities	Board Member responsibilities include a commitment to: serve as a part of a unified governance body; govern within Board of Directors’ policies, standards and ethics; commit the time and energy to be effective; represent and make policy decisions for the benefit, and in the best interest, of all SDRMA members; support collective decisions; communicate as a cohesive Board of Directors with a common vision and voice; and, operate with the highest standards of integrity and trust.
Four Seats For this Election	Elections for Directors are staggered and held every two years, four seats during one election and three seats in the following election. Four seats are up for election this year.
Term of Directors	Directors are elected for four-year terms . Terms for directors elected this election begin January 1, 2026 and end on December 31, 2029.
Board Member Travel Reimbursement	Board Members are reimbursed for reasonable travel and lodging in accordance with SDRMA Board Ordinance No. 2024-01 and applicable laws and are allowed to claim a stipend of \$245 per meeting day or for each day’s service rendered as a Member of the Board.
Number of Meetings per Year	The Board meets from seven to ten times annually with an average of eight board meetings per year. Generally, the Board does not meet more than one meeting per month.
Meeting Location	SDRMA office in Sacramento, CA and at two conference locations.
Meeting Dates	Typically the first Wednesday and Thursday of the month.
Meeting Starting Times	Meetings are typically held 2:00 to 5:00 p.m. Wednesday and 8:30 to 10:00 a.m. Thursday.
Meeting Length	Meetings are four to six hours on average.
Average Time Commitment	Commitment per month ranges from 15 to 20 hours .

“The mission of Special District Risk Management Authority is to provide excellent risk financing and risk management services through a financially sound pool to California public agencies, delivered in a timely and responsive cost-effective manner.”

**SDRMA BOARD OF DIRECTORS
2025 NOMINATION/ELECTION SCHEDULE**

2025 Nomination/Election Schedule



JANUARY						
S	M	T	W	T	F	S
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

FEBRUARY						
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23	24	25	26	27	28	

MARCH						
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23/ 30	24/ 31	25	26	27	28	29

APRIL						
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MAY						
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JUNE						
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29	30					

JULY						
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AUGUST						
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SEPTEMBER						
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28	29	30				

OCTOBER						
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NOVEMBER						
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16	17	18	19	20	21	22
23	24	25	26	27	28	29/ 30

DECEMBER						
S	M	T	W	T	F	S
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21	22	23	24	25	26	27
28	29	30	31			

TASK TIMELINE

11/5/24	Board approves 2025 Election Schedule
2/5-6	Election Committee is appointed/ratified
3/3	Notification of Election & Nomination procedure sent to Members 90 days prior to posting of Ballots
5/16	Deadline to return Nominations 30 days prior to Election
5/22	Tentative - Election Committee Meeting - Reviews Nominations (Virtual)
6/16-18	Ballots Posted to MemberPlus 60 days prior to Ballot Receipt Deadline
9/22	Deadline to Submit Ballots
9/25	Tentative - Election Committee Meeting to Verify Election Results (Virtual) No more than 5 days after 9/22
9/29	Election Committee Notifies Successful Candidates of Election Results
11/5-6	Directors' Elect are invited to attend November Board Meeting
1/2026	Newly Elected Directors' Seated and Election of Officers

**SDRMA BOARD OF DIRECTORS
ELECTION POLICY NO. 2024-08**

A POLICY OF THE BOARD OF DIRECTORS OF SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY ESTABLISHING GUIDELINES FOR DIRECTOR ELECTIONS, DIRECTOR APPOINTMENTS, AND CREATION OF A SUPERVISING ELECTION COMMITTEE

WHEREAS, SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY (SDRMA) is a joint powers authority, created pursuant to Section 6500, et. seq. of the California Government Code; and

WHEREAS, the Board of Directors recognizes that it is in the best interest of the Authority and its members to adopt a written policy for conducting the business of the Board; and

WHEREAS, establishing guidelines for Director elections and appointments will help ensure a process that is consistent for all nominees and candidates, will promote active participation by SDRMA members in the election/appointment process, and will help ensure election/appointment of the most qualified candidate(s); and

WHEREAS, the Bylaws provide the Board with the option of establishing election guidelines; and

WHEREAS, the Board of Directors of SDRMA has an overriding and compelling interest in ensuring the accuracy of the election/appointment process of its Board members through the creation of an election committee;

NOW, THEREFORE, it is the policy of the Board of Directors of SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY, until such policy shall have been amended or rescinded, that the following procedures shall be followed when conducting Director elections or filling a Director vacancy by appointment:

1.0. Election Schedule

1.1. Not later than the first Board meeting of each election year, the Board of Directors shall approve an election schedule based on the following criteria and time frames.

2.0. Election Committee

2.1. The Board of Directors herein establishes an election committee with the following composition, duties and responsibilities; The five (5) members of the Election Committee shall include two (2) presently sitting members of the Board of Directors of SDRMA whose seats are not up for election, the Management Analyst & Clerk of the Board of Directors of SDRMA, and the SDRMA Chief Financial Officer. The General

Counsel for SDRMA shall also sit as a member of the Election Committee with the additional obligation of providing legal advice to the balance of the Committee as legal questions may arise.

3.0. Member Notification of Election

- 3.1. Authority staff shall provide emailed notification, of an election for the Board of Directors, to all member agencies during March of each election year. Such notification shall be provided a minimum of ninety (90) days prior to the distribution of ballots and shall include (1) where to locate election documents in MemberPlus; (2) the number of Director seats to be filled by election; and (3) a summary of nomination/election deadline dates.

4.0. Qualifications

- 4.1. A candidate seeking election, re-election or appointment to SDRMA's Board of Directors must be a member of the Governing Body or a management employee of an SDRMA member participating in both the Property/Liability and Workers' Compensation Programs. To qualify as a "management employee," the candidate must be a management-level (as determined by the Governing Body) employee whose wages are reported to the IRS on a "W-2" form. A candidate must also be a California resident (Government Code section 1020(b)). Only one (1) representative from any Member may serve on the Board of Directors at the same time. [Per Bylaws, Article II, (2) (b)]
- 4.2. Each nominated candidate must submit a properly completed "Statement of Qualifications" (required form attached) on or before the filing deadline in May in order for the candidate's name to be placed on the official ballot. A candidate shall provide responses to all questions on the candidate's "Statement of Qualifications". Each nominated candidate's "Statement of Qualifications" must be filed in SDRMA's office on or before the aforementioned deadline by (1) personal delivery; (2) U.S. mail; (3) courier; (4) email; or (5) via MemberPlus. When ballots are provided to the membership, each candidate's "Statement of Qualifications" form will be available to the membership exactly as submitted by the candidate to SDRMA. However, any attachments submitted by the candidate(s) with the Statement of Qualifications will not be provided by SDRMA with the ballots to any members.
- 4.3. If a nominated candidate elects not to use the provided form "Statement of Qualifications," and prepares instead the candidate's own completed form, the candidate's form must include the title "Statement of Qualifications" and contain exactly all information required and requested by the provided form.

NOTE: The candidate's "Statement of Qualifications" form must be submitted as a part of the nominating process. When ballots are made available to the membership, each candidate's "Statement of Qualifications" form will be distributed "exactly as submitted" to SDRMA, except that any attachments submitted by the candidate will not be sent to any SDRMA members.

- 4.4. A candidate who does not submit a Candidate's Statement of Qualifications that complies with Section 4.2 or 4.3 will be disqualified by the SDRMA Election Committee.
- 4.5. A qualified candidate currently serving on the CSDA board of directors must, if elected to the SDRMA board of directors, immediately resign his or her seat on the CSDA board. [Per Memorandum of Understanding, Alliance Executive Council, 9/20/2001.] Such resignation must occur prior to the meeting at which the director-elect takes his or her seat on the SDRMA board.

5.0. Nominating Procedure

- 5.1. Candidates seeking election or reelection must be nominated by action of their respective Governing Body. Only one (1) candidate may be nominated per member agency and one (1) candidate shall not represent more than one (1) member agency. A resolution from the candidate's district/agency Governing Body nominating the candidate must be received by the Authority on or before the scheduled date in May (A sample of the resolution is enclosed). Actual receipt by the Authority on or before the scheduled deadline date in May is required. The resolution nominating the candidate may be hand-delivered to the Authority, sent by U.S. mail, emailed to SDRMA, or uploaded to MemberPlus. In the event a candidate is nominated by two (2) or more member agencies, he or she shall represent the member agency whose nominating resolution is first received by the Authority. The other member agency or agencies that nominated the candidate shall be entitled to select a replacement nominee as long as a resolution nominating the replacement is received by the Authority prior to the scheduled deadline date.
- 5.2. A member may not nominate a candidate unless that member is participating in both the Property/Liability and Workers' Compensation Programs and is in "good standing" on the date the nominations are due. "Good standing" is defined as no accounts receivable due to SDRMA which is more than ninety (90) days past due.
- 5.3. No earlier than the day after the deadline for receipt of nominations, the Election Committee, as hereinabove defined and comprised, shall review all nominations received from members, and will reject any nominations that do not meet all of the qualifications specified and set forth in this policy. The Election Committee's decisions regarding the qualification of nominees are final. Following the Election Committee's

review of all nominations, the Election Committee shall direct that a ballot be prepared stating and listing all of the qualified nominees. The ballot of qualified nominees shall be provided to the membership for election via MemberPlus as described below.

- 5.4. Upon verification or rejection of each nominee by the Election Committee, staff will email acknowledgment to both the nominee and the district/agency of its acceptance or rejection as a qualified nominee for election.
- 5.5. A nominee requesting that his/her nomination be withdrawn prior to the election, shall submit such requests in writing to SDRMA's office a minimum of three (3) days prior to the scheduled date for posting the ballots. After that date, all qualified nominees' names shall appear on the ballot provided to the membership.

6.0. Terms of Directors

- 6.1. The election of directors shall be held in each odd-numbered year. The terms of the directors elected by the Members will be staggered. Four directors will serve four-year terms, to end on December 31 of one odd-numbered year. Three directors will serve four-year terms, to end on December 31 of the alternate odd-numbered year. [Per Bylaws, Article II, (3), paragraph 1].

7.0. Campaigning

- 7.1. SDRMA staff will publish via MemberPlus each qualified candidate's "Statement of Qualifications", "exactly as submitted" by the candidate with the ballots to the membership.
- 7.2. Candidates, at their own expense, may distribute additional information to member agency(s) after the ballots have been published and prior to the election.
- 7.3. SDRMA staff is prohibited from actively promoting a candidate or participating in the election process while on Authority premises.
- 7.4. SDRMA staff may provide member information, mailing lists, financial reports or operational data and information, that is normally available through the Public Records Act, to candidates to assist them in their research and campaigning. In addition to obtaining such information under the Public Records Act, candidates may request SDRMA staff prepare mailing labels for the distribution of campaign materials to member agencies. Under existing policy, charges will apply for this service. The SDRMA logo is trademarked for use by SDRMA only. Neither the logo, nor any other Trademark of SDRMA may be used in any campaign literature. No campaign literature is to imply support of any candidate by SDRMA.

- 7.5. SDRMA election documents for the membership, including ballots and candidates' "Statement of Qualifications", shall be made available via MemberPlus upon sending out an e-blast announcement via email.

8.0. Limitations on Campaigning

- 8.1. As used in this section the following terms have the following meanings:

"Campaign Activity" means any activity that expressly advocates the election or defeat of a candidate or provides direct support to a candidate for his or her candidacy. "Campaign activity" does not include the incidental and minimal use of public resources, such as equipment or office space, or the use of a Candidate's Member Agency email address, for campaign purposes or the use of public resources to nominate a candidate or vote in any Board of Directors election.

"Candidate" means an individual who has been nominated by the Member Agency to have his or her name listed on the ballot for election to the Board of Directors.

"Expenditure" means a payment of Member Agency funds that is used for communications that expressly advocate the election or defeat of a clearly identified candidate. "Expenditure" does not include the use of public funds to nominate a candidate or vote in any Board of Directors election.

"Public resources" means any property or asset owned by the Member Agency, including, but not limited to, land, buildings, facilities, funds, equipment, supplies, telephones, computers, vehicles, travel, and Member Agency-compensated time. "Public resources" does not include a Candidate's use of his/her Member Agency's email address to send information relating to his/her candidacy.

- 8.2. An officer, official, employee, or consultant of a Member Agency may not expend or authorize the expenditure of any of the funds of the Member Agency to support or oppose the election or defeat of a candidate for the Board of Directors.
- 8.3. No officer, official, employee, or consultant of a Member Agency shall use or permit others to use public resources for campaign activity. A Candidate's use of his/her Member Agency email address to send information relating to his/her candidacy shall be considered minimal and incidental.
- 8.4. At any time during an election campaign, if a Member Agency or its officers, officials, employees or consultants violate this section, that Member Agency shall be ineligible to nominate a candidate for the Board of Directors election in which the violation occurred. Any candidate of an offending Member Agency shall be deemed to have

withdrawn his or her candidacy. Prior to declaring a Member Agency ineligible to nominate a candidate or a specific candidate's candidacy withdrawn, the Elections Committee shall hold a hearing to determine whether or not a violation of this section occurred. The hearing shall be conducted pursuant to reasonable procedures that the Elections Committee shall prescribe, provided that the affected Member Agency or candidate shall have an opportunity to dispute the violation. At the conclusion of the hearing, the Elections Committee shall determine by a majority vote whether the violation occurred.

9.0. Balloting

- 9.1. A ballot containing nominees for the Board of Directors, accepted and approved by the Election Committee, shall be made available to each SDRMA member agency via MemberPlus, except as provided in Section 9.2 below, no less than sixty (60) days prior to the deadline for receiving ballots and the closing date for voting. Ballots shall show the date and time the ballots must be received in SDRMA's office.
- 9.2. In the event that the number of qualified/approved nominees is equal to or less than the number of director seats up for election, the distribution of the ballots as outlined in Section 9.1 shall be waived. In this event, the election committee shall inform the Board of Directors of these facts and the Board of Directors shall, at a regular or special meeting, appoint all qualified nominee(s) to the Board. If one or more seats on the Board remain open, the Board of Directors shall fill those seats pursuant to the process set forth for the filling of vacancies in Section 11.0.
- 9.3. Only those qualified nominees approved by the Election Committee will be eligible candidates on the ballot. Write-in candidates shall not be accepted.
- 9.4. It is required that the designated representative for each member vote on behalf of their agency and the ballot MUST be attested to by the designated representative.
- 9.5. A member may not vote unless the member was a member of the Authority in "good standing" on or before the nomination due date for the pending election. "Good standing" is defined as no accounts receivable due to SDRMA which is more than ninety (90) days past due.
- 9.6. A member may cast only one (1) vote for the same candidate. By way of example, if there are four (4) candidates on the ballot, a member may not cast two (2) to four (4) votes for any single candidate. Any ballot casting more than one (1) vote for the same candidate will be considered void.

- 9.7. A member may vote by using the official ballot provided by SDRMA, or a copy of SDRMA's original ballot, or a reasonable duplicate prepared by the member agency. Whichever of the three foregoing formats is used, the ballot must contain a signature. Ballots submitted without a signature will be considered void.
- 9.8. Ballots will be submitted electronically in MemberPlus or may be returned using either hand-delivered, emailed, or mailed in ballots. Mailed in ballots must be addressed to, and hand-delivered ballots must be delivered to, the Special District Risk Management Authority office presently located at 1112 I Street, Suite 300, Sacramento, California 95814-2865.
- 9.9. Any ballot submission received after the specified deadline will not be counted and will be considered void.

10.0. Election Results

- 10.1. Ballots will be tabulated by SDRMA's Election Committee, no more than five (5) days after the closing deadline. Candidates receiving the highest number of votes shall be declared the elected director(s).
- 10.2. In the event of a tie, a coin toss shall be used to determine the elected director. The coin toss shall be conducted by the Election Committee.

PROCEDURE: In the event more than two (2) candidates tie, the coin toss shall be between two (2) candidates at a time based on the order in which their name appeared on the ballot. This process shall be repeated, as needed, in cases where there are more than two (2) candidates.

- 10.3. Excluding tie votes, within five (5) days after the ballots tabulated Authority staff shall advise the candidates and their respective agency via email of the final election results. Copies of the results shall also be emailed/distributed to SDRMA's Board of Directors, staff and consultants and published in the first available CSDA newsletter.
- 10.4. If a director-elect withdraws after the election or fails to accept the Director seat prior to December 31, the Board shall name a new director-elect by going back to the ballots and awarding the seat to the candidate receiving the next highest number of votes during the election.
- 10.5. Staff shall invite newly elected director(s) to attend the last Board meeting of the year after confirmation of election results. Director(s) elect will be reimbursed for expenses, except for director stipends, in accordance with approved director reimbursement policy (copy of policy shall be provided to newly elected directors).

10.6. A member or candidate dissatisfied with the election result may, within ten (10) days after the ballots are received and tabulated, file with the Authority a written challenge and appeal. The challenge and appeal must clearly set forth the complaint and any and all facts in support of the challenge and appeal. Within ten (10) days after the ballots are received and tabulated, the challenge and appeal shall be delivered and received by the Authority. Within five (5) days of receipt of the challenge and appeal, the Authority shall deliver the same to the Election Committee for decision. The Election Committee shall have absolute authority for deciding the challenge and appeal. Notice of the decision of the Election Committee shall be provided to the party filing the challenge and appeal within ten (10) days.

11.0. Director Vacancy

11.1. If a director vacancy(s) occurs (Note 1), appointment of a replacement director for the balance of the unexpired term will be made by the remaining members of the SDRMA Board. In order to accomplish this in an orderly and consistent manner, when a vacancy(s) of an elected Director(s) occurs, the SDRMA Board of Directors, after discussion and consideration, shall, when deemed appropriate, instruct staff to:

- a) notify all then member entities via email that a vacancy has occurred; and
- b) said notice shall refer to the applicable Article in the By-laws in advising member entities and their eligible candidates of the steps to take to apply for appointment; and
- c) the SDRMA Board shall establish the closing date for the receipt of applications; and
- d) candidates shall submit the following, by the date specified in the notice:
 - i) a letter of interest; and
 - ii) a resume, with particular emphasis on the candidate's knowledge of special districts and risk management; and
 - iii) a resolution from, or a letter approved by, the candidate's Governing Body nominating the candidate; and
- e) the Election Committee shall review all applications received, and shall reject any that do not meet all of the qualifications specified and set forth in this policy; and
- f) upon verification or rejection of each application by the Election Committee, staff will email acknowledgement to both the applicant and the district/agency of its acceptance or rejection of the applicant as a qualified candidate for appointment; and
- g) candidates shall be interviewed at the next regularly scheduled meeting of the SDRMA Board of Directors following the date of closure for the applications.
Interviews may
be by telephone or via Zoom or an alternative; and
- h) the SDRMA Board shall make the appointment without undue delay, but need not act at the same meeting.

Note 1: If the Director vacancy occurs within nine (9) months after the date the ballots were counted and certified by the Election Committee or within nine (9) months after a candidate was appointed to fill a vacancy, then the Board shall have the option to interview and appoint the candidate(s) who did not receive sufficient votes to be elected OR to interview and appoint from the pool of candidates from 11.1.g) above. If the Director vacancy occurs in an election year after the Notification of Election is sent to the members, the Board may determine to fill the vacancy by appointing the candidate who receives the next highest number of votes in the election. If the Board determines in its sole discretion that none of these options is appropriate, then staff shall be instructed to proceed with the process described above in steps 11.1 a) to h).

11.2 The appointment process set forth in this section 11.0 shall also be followed in the event open seats remain at the conclusion of any regular election of Board members [see Section 9.2].

Revised and adopted this 26th day of June, 2024 by the Board of Directors of Special District Risk Management Authority, at a regular meeting thereof.

This Policy No. 2024-08 supersedes Policy No. 2023-05 and all other policies inconsistent herewith.

APPROVED:

ATTEST:


Sandy Seibert-Raffelson, President
Board of Directors


Brian Kelley
Chief Executive Officer

**SAMPLE
RESOLUTION FOR
CANDIDATE NOMINATION**

Resolution No. _____

**A RESOLUTION OF THE [GOVERNING BODY] OF THE [AGENCY NAME]
NOMINATING [CANDIDATE'S NAME] AS A CANDIDATE FOR ELECTION TO THE
SPECIAL DISTRICT RISK MANAGEMENT AUTHORITY BOARD OF DIRECTORS**

WHEREAS, the Special District Risk Management Authority (SDRMA) is a Joint Powers Authority formed under California Government Code, Section 6500 et.seq., for the purpose of providing risk management and risk financing for California Special Districts and other local government agencies; and

WHEREAS, the Joint Powers Agreement and Bylaws of SDRMA set forth director qualifications, terms of office and election requirements; and

WHEREAS, the Board of Directors of SDRMA established procedures and guidelines for the Director Election process; and

WHEREAS, the SDRMA Board of Directors adopted Board Policy 2024-08, which includes the following requirements for candidate qualification:

- a. A candidate seeking election, re-election or appointment to SDRMA's Board of Directors must be a member of the Governing Body or a management employee (as defined in Section 4.1) of a SDRMA member participating in both the Property/Liability and Workers' Compensation Programs.
- b. Each nominated candidate must submit a properly completed "Statement of Qualifications" on or before the May 16, 2025 filing deadline in order for the candidate's name to be placed on the official ballot.
- c. Candidates seeking election or reelection must be nominated by action of their respective Governing Body through a resolution that must be received by the Authority on or before the May 16, 2025 filing deadline.

NOW THEREFORE, BE IT RESOLVED, the Board of Directors of the Special District Risk Management Authority hereby finds, determines, and resolves as follows:

1. The governing body of [AGENCY NAME] nominates [CANDIDATE'S NAME], its [POSITION TITLE], as a candidate for the Board of Directors of the Special District Risk Management Authority.
2. **ADD ONLY IF CANDIDATE IS NOT A MEMBER OF THE AGENCY'S GOVERNING BODY**

The [GOVERNING BODY] of [AGENCY NAME] has determined that [CANDIDATE'S NAME] is a management employee for purposes of SDRMA Election Policy 2024-08, Section 4.1.

3. The [GOVERNING BODY] of [AGENCY NAME] further directs that a copy of this Resolution shall be delivered to SDRMA on or before the May 16, 2025 filing

Resolution No. _____

deadline.

PASSED, APPROVED, and ADOPTED, by the [GOVERNING BODY] of [AGENCY NAME], on this [DAY] day of [MONTH], [YEAR], by the following roll call vote:

Ayes:

Noes:

Abstained:

Absent:

APPROVED:

ATTESTED:

President/Governing Body

Administrator/Secretary

No seal

CANDIDATE'S STATEMENT
OF
QUALIFICATIONS



California Special Districts Association



Districts Stronger Together

RECEIVED

FEB 14 2025

BY: _____

DATE: February 10, 2025

TO: CSDA Voting Member Presidents and General Managers

FROM: CSDA Elections and Bylaws Committee

SUBJECT: **CSDA BOARD OF DIRECTORS CALL FOR NOMINATIONS SEAT B**

The Elections and Bylaws Committee is looking for Independent Special District Board Members or their General Managers who are interested in leading the direction of the California Special Districts Association for the 2026 - 2028 term.

The leadership of CSDA is elected from its six geographical networks. Each of the six networks has three seats on the Board with staggered 3-year terms. Candidates must be affiliated with an independent special district that is a CSDA Regular Member in good standing and located within the geographic network that they seek to represent.
(See attached CSDA Network Map)

The CSDA Board of Directors is the governing body responsible for all policy decisions related to CSDA's member services, legislative advocacy, professional development, and other resources for members. The Board of Directors is crucial to the operation of the Association and to the representation of the common interests of all California's special districts before the Legislature and the State Administration. Serving on the Board requires one's interest in the issues confronting special districts statewide.

Commitment and Expectations:

- Attend all Board meetings, usually 4-5 meetings annually, at the CSDA office in Sacramento.
- Participate on at least one committee, meets 3-5 times a year at the CSDA office in Sacramento.
(CSDA reimburses Directors for their related expenses for Board and committee meetings as outlined in Board policy).
- Attend, at minimum, the following CSDA annual events: Special Districts Legislative Days - held in the spring, and the CSDA Annual Conference - held in the fall.
*(CSDA does **not** reimburse expenses for the two conferences even if a Board or committee meeting is held in conjunction with the event)*
- Complete all four modules of CSDA's Special District Leadership Academy within 2 years of being elected.
*(CSDA does **not** reimburse expenses for the Academy classes even if a Board or committee meeting is held in conjunction with the event).*

Nomination Procedures: Any Regular Member district in good standing is eligible to nominate one person, a board member or managerial employee (as defined by that district's Board of Directors), for election to the CSDA Board of Directors. **A copy of the member district's resolution or minute action and Candidate Information Sheet must accompany the nomination. The deadline for receiving nominations in the Northern Network is April 21, 2025. The deadline for receiving nominations in all other Networks is April 11, 2025. Nominations and supporting documentation may be mailed or emailed.**

Mail: 1112 I Street, Suite 200, Sacramento, CA 95814
Fax: 916.442.7889
E-mail: amberp@csda.net

Once received, nominees will receive a candidate's letter. The letter will serve as confirmation that CSDA has received the nomination and will also include campaign guidelines.

CSDA will begin electronic voting on June 10, 2025. All votes must be received through the system no later than 5:00 p.m. July 25, 2025. The successful candidates will be notified no later than July 29, 2025. All selected Board Members will be introduced at the Annual Conference in Monterey, CA in August 2025.

Expiring Terms

(See enclosed map for Network breakdown)

Northern Network	Seat B – Kim Seney, Director, Gold Mountain Community Services District
Sierra Network	Seat B – Jerry Gilmore, Director, Truckee Sanitary District*
Bay Area Network	Seat B – Ryan Clausnitzer, General Manager, Alameda County Mosquito Abatement District*
Central Network	Seat B – Lorenzo Rios, CEO, Clovis Veterans Memorial District*
Coastal Network	Seat B – Scott Duffield, General Manager, Heritage Ranch Community Services District*
Southern Network	Seat B – Don Bartz, General Manager, Phelan Pinon Hills Community Services District*

(* = Incumbent is running for re-election)

CSDA will be using a web-based online voting system allowing your district to cast your vote easily and securely. *Electronic Ballots will be emailed to the main contact in your district June 10, 2025.* All votes must be received through the system no later than 5:00 p.m. July 25, 2025.

*Districts can opt to cast a paper ballot instead; but you must contact Amber Phelen by e-mail amberp@csda.net **by April 25, 2025** in order to ensure that you will receive a paper ballot on time.*

CSDA will mail paper ballots on June 10, 2025 per district request only.

If you have any questions, please contact Amber Phelen at amberp@csda.net.



**California Special
Districts Association**
Districts Stronger Together

2026-2028 TERM BOARD OF DIRECTORS NOMINATION FORM

Name of Candidate: _____

District: _____

Mailing Address: _____

Network: _____ (see map)

Telephone: _____

(PLEASE BE SURE THE PHONE NUMBER IS ONE WHERE WE CAN REACH THE CANDIDATE)

Fax: _____

E-mail: _____

Nominated by (optional): _____

Return this form, a Board resolution/minute action supporting the candidate, and Candidate Information Sheet by mail or email to:

CSDA
Attn: Amber Phelen
1112 I Street, Suite 200
Sacramento, CA 95814
(877) 924-2732

amberp@csda.net

DEADLINE FOR RECEIVING NOMINATIONS:

Northern Network - Extended due to vacancy: April 21, 2025 at 5:00 p.m.

All other networks: April 11, 2025 at 5:00 p.m.



2026-2028 TERM - CSDA BOARD CANDIDATE INFORMATION SHEET

The following information **MUST** accompany your nomination form and Resolution/minute order:

Name: _____

District/Company: _____

Title: _____

Elected/Appointed/Staff: _____

Length of Service with District: _____

1. Do you have current involvement with CSDA (such as committees, events, workshops, conferences, Governance Academy, etc.):

2. Have you ever been associated with any other state-wide associations (CSAC, ACWA, League, etc.):

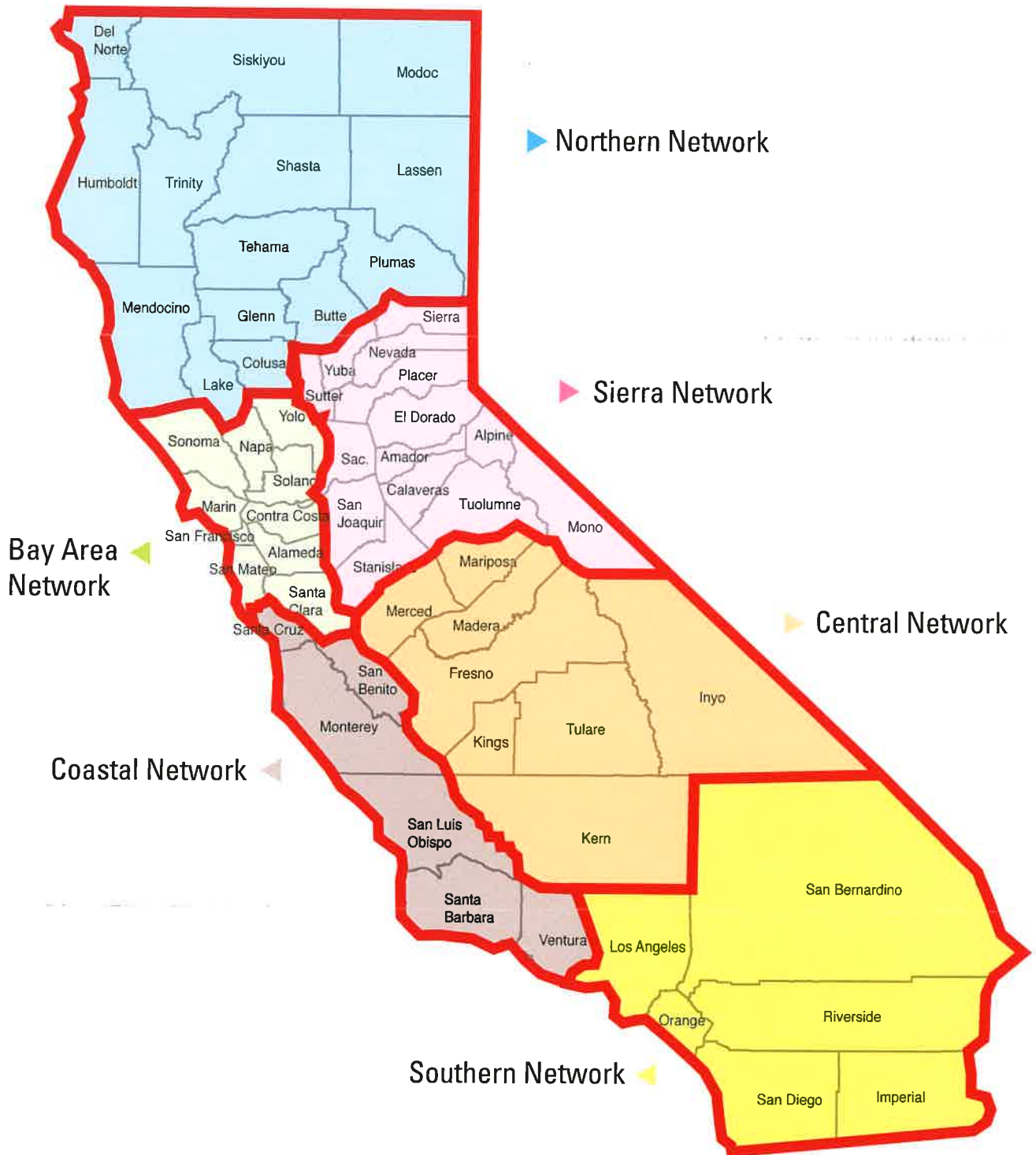
3. List local government involvement (such as LAFCo, Association of Governments, etc.):

4. List civic organization involvement:

****Candidate Statement – Although it is not required, each candidate is requested to submit a candidate statement of no more than 300 words in length. Any statements received in the CSDA office after the nomination deadlines will not be included with the ballot.**



California Special Districts Association
DISTRICT NETWORKS





District Summary/Update

- **Lake Level:** Casitas Dam is at 96.1% -0.1% in the past month
- **Wells:** Wells 1, 2 and Treatment Plant, (Approved by DDW to put back online)
- **Treatment Plant Project:** Cozy Dell Treatment Facility Grant; Denied by DWSRF
(DFA has determined that since the water system is not currently under violation, enforcement, or classified as “At Risk” or “Failing, the project isn’t a priority for grant funding this fiscal year”)
- **DDW Inspection:** Sanitary Survey Inspection (Report)
- **Well, #4A Redevelopment Project:** (In-Progress)
- **Chlorine Gas Safety:** Seeking additional consultant proposals for assistance with CalARP enrollment
- **Consumer Confidence Report:** (Complete)
- **Electronic Annual Report:** (Complete)

- **Rain Fall Totals (Season):**

Casitas Dam	9.10”
Matilija Dam	13.00”
4/9/25 M.O. Fire Station	5.67”
Stewart Canyon	8.62”
Nordhoff Ridge	14.88”

<u>Type of Work</u>	<u>Cause</u>	<u>Date</u>	<u>Location</u>	<u>Contractor</u>	<u>Amount \$</u>
Service Leak	Poor Installation	3/18/25	136 N. Pueblo Ave	Toro	\$3,459

Current Well Levels and Specific Capacity

WELL #1	JAN 25'	FEB 25'	MAR 25'	APR 25'	MAY 25'	JUN 25'	JUL 25'	AUG 25'	SEP 25'	OCT 25'	NOV 25'
STATIC (ft)	29.1'	27.3	25.9'								
RUNNING (ft)	OFF	OFF	OFF								
DRAW DOWN (ft)	OFF	OFF	OFF								
Gallons Per Minute (GPM)	OFF	OFF	OFF								
Specific Capacity (gal/ft DD)	OFF	OFF	OFF								
WELL #2	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
STATIC (ft)	28.6'	28'	26.2								
RUNNING (ft)	OFF	OFF	OFF								
DRAW DOWN (ft)	OFF	OFF	OFF								
Gallons Per Minute (GPM)	OFF	OFF	OFF								
Specific Capacity (gal/ft DD)	OFF	OFF	OFF								
WELL #4A	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
STATIC (ft)	35.9'	35.3'	34.7'								
RUNNING (ft)	55.3"	53.97'	54.2'								
DRAW DOWN (ft)	19.4"	18.67'	19.5								
Gallons Per Minute (GPM)	366	361	377								
Specific Capacity (gal/ft DD)	18.9	19.33	19.33								
WELL #7	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
STATIC (ft)	33.2'	31.2'	30.7'								
RUNNING (ft)	33.7'	33.5'	33.7'								
DRAW DOWN (ft)	2.5'	2.3'	3'								
Gallons Per Minute (GPM)	310	309	305								
Specific Capacity (gal/ft DD)	124	134.34	101.66								
WELL #8	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV
STATIC (ft)	63.6'	62.7'	62.3								
RUNNING (ft)	OFF	OFF	OFF								
DRAW DOWN (ft)	OFF	OFF	OFF								
Gallons Per Minute (GPM)	OFF	OFF	OFF								
Specific Capacity (gal/ft DD)	OFF	OFF	OFF								

Non-Reportable Nitrate Levels 2025

	January	February	March	April	May	June	July	August	September	October	November	December 24'
Well #8	11.1	11.2	10.3									11.2
Ranchitos	17.1	18.1	16.7									17.6

Water Pumped, Sold, Purchased & Water Loss (by Billing Period)

MONTH	PUMPED (AF)	PURCHASED (AF)	TOTAL SUPPLY (AF)	FLUSHED (AF)	SOLD (AF)	% DIFFERENCE	NOTES
2025 JAN	53.12	0	53.12	0.04	56.68	6%	
FEB	38.81	0	38.81	0.14	32.28	16.5%	Service Leak 2/18
MAR	31.10	0	31.10	0.3	30.26	1.7%	
APR							
MAY							
JUN							
JUL							
AUG							
SEP							
OCT							
NOV							
DEC							
YTD 2025	123.03	0	123.03	0.48	119.22	3%	
TOTAL 2024	589.17	48.58	637.76	0.78	584.54	8%	*Flushing Tracker started Sep 2024
TOTAL 2023	441.18	107.75	548.93		499.61	9%	
TOTAL 2022	451.43	216.43	667.86		615.38	9%	
TOTAL 2021	411.94	266.57	678.51		640.95	6%	
TOTAL 2020	485.71	197.26	682.97		635.47	7.5%	

Reserve Funds

* Balance at the County of Ventura	\$ 1,330,495.36
Total Taxes	\$ 0.00
Total Interest from reserve account#	\$ 0.00

Fiscal Year Total Revenues

July 1 st – March 31 st	2024	\$ 1,541,422.37
July 1 st – March 31 st	2025	\$ 1,733,587.95

Bank Balances

* LAIF Balance	\$ 219,915.43
Transferred from L.A.I.F. to General	\$ 0.00
(#) Quarterly Interest from LAIF	\$ 0.00
* Money Market (Mechanics Bank)	\$ 7,627.84
Amount Transferred to Mechanics from County this month	\$ 0.00
Amount Transferred to General Fund from Money Market	\$ 0.00
Monthly Interest received from Money Market	\$.13
General Fund Balance	\$ 294,195.37
Trust Fund Balance	\$ 6,284.11
* Capital Improvement Fund	\$ 22,042.18
(#) Quarterly Interest from Capital Account	\$ 0.19
Total Interest accrued	\$ 0.32



Board Secretary Report – April 2025

Administrative

- Annual SWRCB Electronic Annual Report was submitted April 1, 2025.
- Annual CA Truck Regulation Upload, Compliance and Reporting System inventory compliance submitted March 26, 2025.
- Annual Payment Card Industry Data Security Standard compliance submitted March 25, 2025.
- Consumer Confidence Report complete and will be distributed with the April 30 bill statements.
- Bi-Annual Harassment and Ethics training due, thank you to those that have already completed the trainings.

Financial (any items not covered in separate Financials Report)

- The Financial Audit FY 23-24 completed and scheduled for presentation to the Board.

Billing/Customer Service

Month	#Total Service Orders	# Account Owner Changes	Total HCF Billed	Monthly Customer Bill Total
Mar 24	156	5	11,892	\$113,136.99
Apr 24	66	9	14,099	\$121,095.65
May 24	62	5	15,200	\$124,874.84
Jun 24	119	5	24,833	\$159,557.69
Jul 24	230	6	29,616	\$177,956.38
Aug 24	149	7	31,844	\$188,551.64
Sep 24	162	8	34,955	\$199,500.81
Oct 24	90	6	30,431	\$182,605.47
Nov 24	69	7	27,161	\$170,218.85
Dec 24	52	3	19,292	\$141,151.22
Jan 25	76	11	25,441	\$163,916.67
Feb 25	67	7	14,649	\$123,322.95
Mar 25	56	8	13,350	\$118,749.73

- Jun 24 Service Orders: 99 were re-reads conducted during the meter reading process.
- Jul 24 Service Orders: 167 were re-reads conducted during the meter reading process; 34 new meters installed.
- Sep 24 Service Orders: 96 were re-reads conducted during the meter reading process; 8 leak checks and 37 misc, which included 29 AMI endpoint number rechecks.
- Oct 24 Service Orders: 42 were re-reads during the meter reading process; 7 leak checks and 23 Misc.

Board of Directors

Board Member	Position	Term Ends	Term Type
Michel Etchart	President	2026	Long Term (Re-elected 2022)
Christian Oakland	Vice President	2026	Short Term (Appointed 2024)
James Kentosh	Director	2026	Long Term (Re-elected 2022)
Christy Cooper	Director	2028	Long Term (Re-elected 2024)
Joe Pangea	Director	2026	Long Term (Elected 2022)

- Biennial Director Trainings:
 - Antiharrassment Training for Supervisors & Managers, due.
 - CA Local Agency Ethics, due.

Projects

- Replacement Treatment Plant Upgrade Project grant application documents were submitted in December 2024, pending review by the state.
- Pending – Enrollment in CalARP for chlorine gas.
- Staff will develop a policy management structure and identify controlled, unclassified information for policies and procedures.

Recommended Actions: *Receive an update from the Board Secretary concerning miscellaneous matters and District correspondence. Provide feedback to staff.*

Attachments: None.