



## **BOARD OF DIRECTORS REGULAR MEETING AGENDA**

District Office: 202 W. El Roblar Drive, Ojai, CA 93023

**JOIN BY COMPUTER:** <https://meet.goto.com/518506701>

**DIAL-IN (US):** +1 (224) 501-3412

**ACCESS CODE:** 518-506-701

*If you require special accommodations for attendance at or participation in this meeting, please notify our office at least 24 hours in advance at (805) 646-2114 ext 3 or [agenda@meinersoakswater.com](mailto:agenda@meinersoakswater.com)*

*(Govt. Code Section 94594.1 and 94594.2 (a))*

**February 17, 2026, at 6:00 pm.**

- 1. Call meeting to order.**
- 2. Roll call**
- 3. Approval of the Minutes:** January 20, 2026, Regular Meeting
- 4. Public comment for items not appearing on the agenda**

Right to be heard: Members of the public have a right to address the Board directly on any item of interest to the public that is within the subject matter jurisdiction of the Board, provided that no action shall be taken on any item not appearing on the agenda unless the action is otherwise authorized by subdivision (b) of Section 54954.2.

Please Note: If you have comments on a specific agenda item(s), please fill out a comment card or send a virtual “chat” note to the Board Secretary. The Board President will call on you for your comments at the appropriate time, either before or during the Board’s consideration of that item.

**Closed Session Agenda** - Adjourn to Closed Session (**Estimated 6:05 pm**): *It is the intention of the Board of Directors to meet in Closed Session to consider the following items:*

### **5. Closed Session Items**

- The Board of Directors may hold a closed session to discuss the following items:
  - CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION  
(Paragraph (1) of subdivision (d) of Gov. Code § 54956.9)  
Name of case: *Santa Barbara Channelkeeper v. State Water Resources Control Board, et al.*, Los Angeles County Superior Court Case No. 19STCP01176

**Regular Agenda (\*\*Reconvene Regular Meeting, Estimated Time 6:30 pm\*\*)**

**6. Financial matters**

- a) Approval of Payroll and Payables from January 16, 2025, to February 15, 2026, in the amount of:

Payables \$ 99,981.68

Payroll      \$ 59,426.27

Total      \$159,407.95

**7. Board action and/or discussion**

- a) Discuss the Water Financial Plan and Rate Study Memo prepared by RDN, select a funding option, and provide direction to staff. (Ward/Martinez) – Attachment  
a. Recommended Action: Select a funding scenario and provide direction to staff.

**8. General Manager's Report**

The Board will receive an update from the General Manager on District operations and maintenance.

**9. Board Secretary's Report**

The Board will receive an update from the Board Secretary on District administrative and related matters.

**10. Board Committee Reports**

- Executive & Personnel Committee
- Upper Ventura River Groundwater Agency
- Allocation, New Meters & Expansion of Services Committee
- Budget & Rate Committee
- Grants Committee
- Emergency Management Committee
- Treatment Plant Design Ad Hoc Committee

**11. Old Business**

- State Water update
- Matilija Dam removal update

**12. Director Announcements/Reports**

**13. Adjournment:** The next scheduled Regular Board meeting is March 17, 2026, at 6:00 pm.

Regular Meeting  
January 20, 2025  
6:00 pm

Meiners Oaks Water District  
202 W. El Roblar Drive  
Ojai, CA 93023-2211

## **Minutes**

### **1. Call to Order**

The Board President, Mike Etchart, called the meeting to order at 6:00 pm. The meeting was also available via teleconference.

### **2. Roll Call**

**Present:** Board President, Mike Etchart, Board Directors: James Kentosh, Christine Cooper, and Joe Pangea. Staff Present: General Manager, Justin Martinez, and Board Secretary, Summer Ward. Attorney Present: Stuart Nielson; and Jeanne Zolezzi (closed-session only).

**Absent:** Director, Christian Oakland.

### **3. Approval of the Minutes**

#### **Approval of the December 16, 2025, Regular Board Meeting minutes.**

Director Pangea made the motion to approve the minutes from the December 16, 2025, meeting. Director Kentosh seconded the motion.

No Public Comment.

Pangea/Kentosh

(4) Ayes – M/S/C

(1) Absent - Oakland

### **4. Public Comments**

David Todd provided recommendations and areas of concern regarding various aspects of the new backflow program, specifically regarding the hazard assessments and the potential mandate for some customers to install a device. Mr. Todd will submit his written comments to District staff for consideration. Mr. Martinez and the Board thanked Mr. Todd for his comments and will discuss these matters further.

5. **Time-Certain (6:05 pm) Board Action and/or Discussion: Receive presentation from RDN Water Rate Study Consultants and approve the funding option(s).**

Mr. Anthony Elowsky presented to the Board and public the proposed five funding options to cover identified capital improvement projects, reserves, and approximate operating expenses, based on current revenues. Director Cooper asked if the firm sees any small utilities issuing bonds for big capital projects. Mr. Elowsky stated that small utilities typically do not issue bonds; most projects are funded by loans, which are currently running around 5%, or grants. Director Kentosh requested that the Board select two options to explore: option 1 covering both the treatment plant and tank 2, and option 2 covering tank 2 only with increased purchased water expense; the Board agreed.

Mr. Elowsky will prepare a memo outlining the two options, including the assumed increase in purchased water, and assessing the loan and bond funding impacts. Once the Board selects a funding option, RDN will construct the proposed rate structure and plan.

Public Comment:

Mr. Todd asked who at the District he could speak to about options with the replacement treatment plant. Mr. Martinez asked that he contact him to discuss further.

No Motion.

***\*\*The Board went into closed session at 6:48 pm.\*\****

6. **Closed Session: The Board of Directors held a closed session to discuss litigation, pursuant to the attorney/client privilege, as authorized by Government Code Sections §54957 & 54956.8, 54956.9, and 54957.**

- CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION  
(Paragraph (1) of subdivision (d) of Gov. Code § 54956.9)  
Name of case: *Santa Barbara Channelkeeper v. State Water Resources Control Board, et al.*,  
Los Angeles County Superior Court Case No. 19STCP01176

***\*\*The Board ended closed session at 7:28 pm.\*\****

Attorney Nielson reported that the Board discussed pending litigation, and there are no actions to report.

7. **Financial Matters**

- a) **Approval of Payroll and Payables from December 16, 2025, to January 15, 2026, in the amount of:**

Payables:	\$ 105,006.90
Payroll:	<u>\$ 68,117.89</u>
Total:	\$ 173,124.79

Director Cooper made the motion to approve the Payroll and Payables for December 16, 2025, to January 15, 2026. Director Kentosh seconded the motion.

No Public Comment.

Cooper/Kentosh  
(4) Ayes – M/S/C  
(1) Absent - Oakland

8. **Board Discussion/Actions**

- a) **Election of the Board Officers.**

Board President: Director Cooper made the motion to nominate Director Etchart as the Board President. Director Pangea seconded the motion.

No Public Comment.

Cooper/Pangea  
(4) Ayes – M/S/C  
(1) Absent – Oakland

Board Vice President: Director Cooper made the motion to nominate Director Oakland as the Board Vice President. Director Kentosh seconded the motion.

No Public Comment.

Cooper/Kentosh  
(4) Ayes – M/S/C  
(1) Absent - Oakland

b) **Review and nominate Board Committee Memberships and Representatives.**

Ms. Ward reviewed the 2025 Board Committee Members and Representatives and noted that she has not received any input from any Director requesting to be removed from a Committee. However, Director Cooper has asked for a replacement on the Ventura River Watershed Council, as these meetings conflict with her work schedule. The Board agreed that Ms. Ward will replace Director Cooper, that Mr. Martinez will remain the alternate, and that a Director may be invited based on the agenda topic. Board President Etchart requested that Ms. Ward update the Board Committee Memberships and Representatives accordingly.

No Public Comment.

No Motion

c) **Approve Resolution 20260120: Appointing Director and Alternate Director to the Board of Directors of the Upper Ventura River Groundwater Agency Joint Powers 2026-2028.**

Ms. Ward explained that this is the standard two-year resolution appointing the MOWD representatives on the UVRGA. Director Kentosh and Mr. Martinez agreed to continue as representatives, unless others wanted to serve on the UVRGA.

Director Cooper made the motion to approve Resolution 20260120: Appointing Director Kentosh and Mr. Martinez as the Director and Alternate Director on the UVRGA Board of Directors for 2026-2028. Director Pangea seconded the motion.

No Public Comment.

Cooper/Pangea

Roll Call Vote:

(4) Ayes – M/S/C

(1) Absent - Oakland

d) **Receive copies of the updated Brown Act in accordance with SB 707.**

Ms. Ward explained that although the District has always made copies of the Brown Act available to the Board, SB 707 mandates that the updated Brown Act be distributed to elected officials now and to all new incoming elected officials during onboarding. Ms. Ward provided hard copies to each Director and stated that electronic versions are available upon request.

No Public Comment.

No Motion

## 9. **General Manager's Report**

Mr. Martinez reported that the Casitas Lake level is at 99.3% as of January 15, 2026. Wells 2, 4a & 7 are online. The District had to temporarily switch to Casitas from 12/28/25-1/14/26 due to stormwater running too close to the wells. Well 4a equipment is under inspection and will be scheduled for installation soon. Well 1 was pulled and inspected by Cascade Well and Pump; repair cost pending. The District is contracted with Resource Compliance to complete the MOWD CalARP enrollment and ensure ongoing compliance. Work continues to make progress. AMI meter replacements are completed for FY25/26. Hazard Assessments for the Cross-Connection Control Program have started. Staff will evaluate the impact of the assessments and discuss possible solutions with the Board in the future. Mr. Martinez requested a proposal for an EPD Replacement Package Treatment Plant as an alternative, less expensive option. There was one AMS leak on S. Pueblo, repaired by staff.

No Public Comment.

## 10. **Board Secretary's Report**

Ms. Ward provided a summary of administrative activities. Staff submitted the annual Ventura County Environmental Reporting (CERS) reports for each site on December 23, 2025. Staff is currently working on the annual water use reporting using the SWRCB's new CalWATRS portal for October 2024 – September 2025, due by January 31, 2026. Staff are working on the new EPA Risk and Resilience Assessments and Emergency Response Plans for the Small Community Drinking Water Infrastructure Act, section 1433 of the State Drinking Water Act, amended by America's Water Infrastructure Act, section 2013. Initial certification for the RRA is due by June 2026, and the ERP certification is due by December 2026. The Water Rate Study presentation was provided at today's regular board meeting. The draft Financial Audit FY24/25 is pending financials from the auditors, and we anticipate presentation to the Board in March.

No Public Comment.

## 11. **Board Committee Reports**

- Executive & Personnel Committee: No report.
- UVRGA: Met, Elected Officers: Board President, Jenny Tribo; Vice President, Bruce Keubler; Secretary, James Kentosh.
- Budget/Rate Committee: No report.
- Emergency Management Committee: No report.
- Allocations, New Meters & Expansion of Services Committee: No report.
- Grants: No report.
- Treatment Plant Design Ad Hoc Committee: No report.



## 12. **Old Business**

- State Water: No report.
- Matilija Dam Removal Update: No report.

## 13. **Director Announcements/Reports**

- Director Kentosh: No report
- Director Oakland: Absent.
- Director Pangea: No report
- Director Cooper: No report.
- Director Etchart: Sad news that the heritage oak on El Camino fell on Christmas Eve.

## 14. **Meeting Adjournment**

The next meeting will be held on February 17, 2026, at 6:00 pm. Since there was no further business to conduct, Board President Mike Etchart adjourned the meeting at 8:02 pm.

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**Board Secretary**

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**Board President**

### Report of Income as of 1/31/2026

Income	Month of January	Year To Date	Budget Appropriation	Appropriation Balance
Interest	9,166.22	44,454.42	60,000.00	15,545.58
Taxes	3,426.17	140,946.83	215,000.00	74,053.17
Pumping Charges	261.31	2,447.79	--	2,447.79
Fire Protection	244.28	882.01	--	882.01
Meter & Inst. Fees	--	--	--	0.00
Water Sales	65,261.86	723,791.73	1,027,000.00	303,208.27
<sup>1</sup> Casitas Water/Standby	3,874.05	138,966.86	--	138,966.86
MWAC Charges	57,205.57	400,935.98	765,936.00	365,000.02
MCC Chg.	6,756.39	48,778.56	89,736.00	40,957.44
<sup>2</sup> Misc. Income	4,122.71	31,909.63	--	31,909.63
Late & Delinquent Chgs.	1,764.60	10,212.86	40,000.00	29,787.14
Conservation Penalty	--	--	--	0.00
Capital Improvement	--	4,334.42	--	4,334.42
Drought Surcharge	--	--	--	0.00
Fire Flow/Will Serve Letters	300.00	3,157.80	6,000.00	2,842.20
		--	--	0.00
		--	--	0.00
<b>TOTAL INCOME</b>	<b>152,383.16</b>	<b>1,550,818.89</b>	<b>2,203,672.00</b>	<b>652,853.11</b>

Note:

<sup>1</sup> This line item is necessary because these sales are tracked in the expenditures

<sup>2</sup> Hartmann Allocation, R&R Temp. Hydrant Meter,  
Ventura County Temp. Hydrant Meter, SDRMA  
Property/Liability Refund

Meiners Oaks Water District

Report of Expenses and Budget Appropriations, Current Bills and Appropriations To Date

Expenditures	Month of January	Year To Date	Budget Approp	Approp Bal 01/31/26	Current February	Approp FY Bal To Date
Salaries	60,514.22	416,153.13	708,000.00	291,846.87	-	291,846.87
Payroll Taxes	5,832.66	33,551.67	56,500.00	22,948.33	-	22,948.33
Retirement Contributions	9,097.34	62,192.11	98,000.00	35,807.89	-	35,807.89
Group Insurance	10,725.71	65,289.43	110,000.00	44,710.57	-	44,710.57
Company Uniforms	343.29	810.84	3,500.00	2,689.16	-	2,689.16
Phone Office	237.11	1,659.77	3,500.00	1,840.23	-	1,840.23
Janitorial Service	557.16	4,641.83	7,500.00	2,858.17	-	2,858.17
Refuse Disposal	465.57	3,151.95	5,000.00	1,848.05	-	1,848.05
Liability Insurance	-	82,825.19	88,000.00	5,174.81	-	5,174.81
Workers Compensation	-	28,212.93	30,000.00	1,787.07	-	1,787.07
Wells	4,060.96	4,080.44	10,000.00	5,919.56	-	5,919.56
Truck Maintenance	1,169.37	6,805.83	5,000.00	(1,805.83)	-	(1,805.83)
Office Equipment Maintenance	212.00	2,791.26	5,500.00	2,708.74	500.68	2,208.06
Security System	152.88	356.58	2,000.00	1,643.42	101.85	1,541.57
Cell Phones	355.54	3,312.17	4,500.00	1,187.83	-	1,187.83
System Maintenance	3,011.68	25,124.73	60,000.00	34,875.27	-	34,875.27
Safety Equipment	163.48	2,356.82	15,000.00	12,643.18	-	12,643.18
Laboratory Services	1,476.00	8,298.00	14,500.00	6,202.00	125.00	6,077.00
Membership and Dues	-	9,408.00	10,000.00	592.00	866.00	(274.00)
Printing and Binding	-	367.46	1,000.00	632.54	-	632.54
Office Supplies	510.42	6,929.29	6,000.00	(929.29)	-	(929.29)
Postage and Express	2,063.05	7,483.01	13,000.00	5,516.99	-	5,516.99
B.O.D. Fees	1,750.00	13,500.00	25,000.00	11,500.00	-	11,500.00
Engineering & Technical Services	9,000.00	21,858.03	60,000.00	38,141.97	-	38,141.97
Computer Services	1,777.18	15,960.61	30,000.00	14,039.39	592.95	13,446.44
Other Prof. & Regulatory Fees	2,205.00	36,985.31	80,000.00	43,014.69	8,580.47	34,434.22
Public and Legal Notices	-	-	2,000.00	2,000.00	-	2,000.00
Attorney Fees	1,040.00	7,502.50	20,000.00	12,497.50	1,592.50	10,905.00
GSA Fees	-	82,992.00	80,000.00	(2,992.00)	-	(2,992.00)
VR/SBC/City of VTA Law Suit	-	4,449.40	30,000.00	25,550.60	-	25,550.60
Rental Equipment	-	-	10,000.00	10,000.00	-	10,000.00
Audit Fees	-	20,500.00	22,000.00	1,500.00	-	1,500.00
Small Tools	77.22	1,715.81	5,000.00	3,284.19	-	3,284.19
Election Supplies	-	-	1,000.00	1,000.00	-	1,000.00
Treatment Plant	-	2,754.14	12,000.00	9,245.86	-	9,245.86
Fuel	1,923.34	10,238.22	20,000.00	9,761.78	-	9,761.78
Travel Exp./Seminars	-	1,287.70	2,000.00	712.30	-	712.30
Utilities	336.92	2,169.45	3,500.00	1,330.55	-	1,330.55
Power and Pumping	9,140.06	37,677.99	97,000.00	59,322.01	-	59,322.01
Purchased Water	8,478.10	369,645.16	50,000.00	(319,645.16)	-	(319,645.16)
CMWD Standby Passthrough Fees	4,227.25	29,590.75	40,000.00	10,409.25	-	10,409.25
Meters	392.93	40,708.13	50,000.00	9,291.87	-	9,291.87
BackFlow Program	910.00	910.00	25,000.00	24,090.00	-	24,090.00
Online AutoPay Transactions Fees	-	5,029.50	8,000.00	2,970.50	-	2,970.50
<b>Total Expenditures</b>	<b>142,206.44</b>	<b>1,481,277.14</b>	<b>1,929,000.00</b>	<b>447,722.86</b>	<b>12,359.45</b>	<b>435,363.41</b>
<b>Water Distribution System</b>	-	-	-	-	-	-
Valve Replacements	-	26,781.72	66,500.00	39,718.28	-	39,718.28
Structures and Improvements	-	-	-	-	-	-
Office BackUp Battery Power	-	-	30,000.00	30,000.00	-	30,000.00
Field Equipment	-	-	-	-	-	-
Chlorine Alarms	-	-	10,000.00	10,000.00	-	10,000.00
Storage Container - Yard	-	-	8,500.00	8,500.00	-	8,500.00
Appropriations for Contingencies	15,002.15	106,852.38	100,000.00	(6,852.38)	-	(6,852.38)
<b>Total CIP Spending</b>	<b>15,002.15</b>	<b>133,634.10</b>	<b>215,000.00</b>	<b>81,365.90</b>	-	<b>81,365.90</b>
<b>GRAND TOTAL</b>	<b>157,208.59</b>	<b>1,614,911.24</b>	<b>2,144,000.00</b>	<b>529,088.76</b>	<b>12,359.45</b>	<b>516,729.31</b>



# Meiners Oaks County Water District, CA

## Check Report

By Vendor Name

Date Range: 01/16/2026 - 02/15/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payable #	Payable Type	Post Date	Payable Description	Discount Amount	Payable Amount	
<b>Bank Code: AP Bank-AP Bank</b>						
AQUA-F	Aqua-Flo Supply	02/11/2026	Regular	0.00	191.84	12069
<u>512674667</u>	Invoice	01/13/2026	Hose Bibs/Bushing/Hose Caps,etc.	0.00	191.84	
AWAVC	Association of Water Agencies	02/11/2026	Regular	0.00	866.00	12070
<u>06-16870</u>	Invoice	02/01/2026	2026 AWA Annual Membership	0.00	866.00	
AUTOSU	Automotive Supply - Ojai	02/11/2026	Regular	0.00	302.20	12071
<u>633737</u>	Invoice	01/06/2026	Fuel Cap	0.00	34.97	
<u>633907</u>	Invoice	01/08/2026	Booster Cables	0.00	109.07	
<u>634355</u>	Invoice	01/15/2026	Air Filters	0.00	158.16	
BADGER	Badger Meter	02/11/2026	Regular	0.00	392.93	12072
<u>80225645</u>	Invoice	01/29/2026	ORION Cellular Units/Beacon Hosting	0.00	392.93	
DRAGANCHUK	Boyd & Associates	02/11/2026	Regular	0.00	101.85	12073
<u>371177</u>	Invoice	02/01/2026	Office Alarm System	0.00	101.85	
CALPERS	California Public Employees' Retirement	01/31/2026	Bank Draft	0.00	5,896.20	DFT0002568
<u>INV0003086</u>	Invoice	01/15/2026	Health	0.00	5,896.20	
CALPERS	California Public Employees' Retirement	01/23/2026	Bank Draft	0.00	10.28	DFT0002577
<u>011426</u>	Invoice	01/23/2026	Premium	0.00	10.28	
CALPERS	California Public Employees' Retirement	01/31/2026	Bank Draft	0.00	5,896.18	DFT0002579
<u>INV0003098</u>	Invoice	01/30/2026	Health	0.00	5,896.18	
CASCADE	Cascade Well & Pump Co.	01/28/2026	Regular	0.00	9,000.00	12055
<u>9670</u>	Invoice	01/20/2026	Well #1 Pump/Equipment Removal & Vid	0.00	9,000.00	
CASH	CASH	01/28/2026	Regular	0.00	17.00	12056
<u>012026</u>	Invoice	01/20/2026	Water For Office	0.00	6.00	
<u>102325</u>	Invoice	01/23/2026	Water For Office	0.00	5.00	
<u>121625</u>	Invoice	01/22/2026	Water For Office	0.00	6.00	
CMWD	Casitas Municipal Water District	02/11/2026	Regular	0.00	12,705.35	12074
<u>261150126</u>	Invoice	01/30/2026	Fairview Standby	0.00	1,970.05	
<u>261150126-2</u>	Invoice	01/30/2026	Fairview Purchased Water	0.00	8,478.10	
<u>262000126</u>	Invoice	01/30/2026	Hartmann Allocation	0.00	287.15	
<u>300650126</u>	Invoice	01/30/2026	Tico/La Luna Standby	0.00	1,970.05	
CLEANCO	Cleancoast Janitorial	01/28/2026	Regular	0.00	340.00	12057
<u>13</u>	Invoice	01/27/2026	January Janitorial	0.00	340.00	
DATAP	Dataprose LLC	01/28/2026	Regular	0.00	2,063.05	12058
<u>DP2506540</u>	Invoice	01/01/2026	Bulk Billing/Postage	0.00	2,063.05	
DOCUPRO	DocuProducts Corporation	02/11/2026	Regular	0.00	500.68	12075
<u>324050</u>	Invoice	02/05/2026	Copier Maintenance	0.00	500.68	
EJHAR	E. J. Harrison Rolloffs, Inc.	01/28/2026	Regular	0.00	465.57	12059
<u>281300126</u>	Invoice	01/15/2026	Office Trash	0.00	192.78	
<u>994260126</u>	Invoice	01/15/2026	Maricopa Hwy	0.00	272.79	
FAMCON	Famcon Pipe and Supply, Inc	01/28/2026	Regular	0.00	553.41	12060
<u>S100168874.001</u>	Invoice	01/01/2026	Repair Clamp	0.00	553.41	
FAMCON	Famcon Pipe and Supply, Inc	02/11/2026	Regular	0.00	1,089.79	12076
<u>S100171205.002</u>	Invoice	01/02/2026	Yard Stock	0.00	617.76	

## Check Report

Date Range: 01/16/2026 - 02/15/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payable #	Payable Type	Post Date	Payable Description	Discount Amount	Payable Amount	
<u>5100171371.001</u>	Invoice	01/07/2026	Spool/Gasket/Bolt & Nut Zinc Plated	0.00	472.03	
FGLENV	FGL Environmental	01/28/2026	Regular	0.00	986.00	12061
<u>600217A</u>	Invoice	01/14/2026	Samples	0.00	125.00	
<u>600302A</u>	Invoice	01/20/2026	Samples	0.00	80.00	
<u>600493A</u>	Invoice	01/14/2026	Samples	0.00	89.00	
<u>600495A</u>	Invoice	01/19/2026	Samples	0.00	196.00	
<u>600533A</u>	Invoice	01/20/2026	Samples	0.00	116.00	
<u>600667A</u>	Invoice	01/19/2026	Samples	0.00	86.00	
<u>600668A</u>	Invoice	01/20/2026	Samples	0.00	125.00	
<u>600787A</u>	Invoice	01/22/2026	Samples	0.00	44.00	
<u>601123A</u>	Invoice	01/26/2026	Samples	0.00	125.00	
FGLENV	FGL Environmental	02/11/2026	Regular	0.00	241.00	12077
<u>601183A</u>	Invoice	01/28/2026	Samples	0.00	116.00	
<u>601514C</u>	Invoice	02/03/2026	Samples	0.00	125.00	
FH PUMPS	FH Pumps	02/11/2026	Regular	0.00	658.17	12078
<u>95724</u>	Invoice	01/26/2026	Repair Kit/Labor	0.00	658.17	
HLTHNE	Health Net Life Insurance Company	01/28/2026	Regular	0.00	66.90	12062
<u>61790126</u>	Invoice	01/06/2026	Life Insurance	0.00	66.90	
LYTWAVE	Lytwave	01/28/2026	Regular	0.00	237.11	12063
<u>19460</u>	Invoice	01/15/2026	VoIP/Elevate Communications	0.00	237.11	
MOHARD	Meiners Oaks Hardware	02/11/2026	Regular	0.00	1,321.79	12079
<u>137148</u>	Invoice	01/01/2026	Grading Rock	0.00	63.58	
<u>137180</u>	Invoice	01/01/2026	Utility Knife/Marker/Tape,etc.	0.00	61.60	
<u>137282</u>	Invoice	01/01/2026	Nipple/Coupling	0.00	8.76	
<u>137285</u>	Invoice	01/01/2026	Storage Boxes	0.00	60.68	
<u>137330</u>	Invoice	01/01/2026	Respirator/Tape/Pail,etc.	0.00	86.43	
<u>137334</u>	Invoice	01/01/2026	Marking Paint/Velcro/Storage Boxes,etc.	0.00	101.47	
<u>137470</u>	Invoice	01/02/2026	Plastic Pail	0.00	11.68	
<u>137611</u>	Invoice	01/05/2026	Pliers/Steel Quick Link/Snap Bolt,etc.	0.00	28.55	
<u>137649</u>	Invoice	01/06/2026	Weed Killer/Pick Up Tool	0.00	120.02	
<u>137657</u>	Invoice	01/06/2026	Screwdriver	0.00	13.64	
<u>137749</u>	Invoice	01/07/2026	Batteries	0.00	13.65	
<u>137750</u>	Invoice	01/07/2026	Blueline Series 2600	0.00	58.55	
<u>138242</u>	Invoice	01/12/2026	Cloth Plumber/Coupling/Torch Head,etc.	0.00	91.76	
<u>138269</u>	Invoice	01/13/2026	Torch Head Trigger	0.00	39.68	
<u>138291</u>	Invoice	01/13/2026	Adapter/Cloth Plumber/Hose Clamp,etc.	0.00	26.94	
<u>138415</u>	Invoice	01/14/2026	Lumber	0.00	51.87	
<u>138508</u>	Invoice	01/15/2026	Padlocks/Primer/Liquid Chlorine,etc.	0.00	452.47	
<u>138516</u>	Invoice	01/15/2026	Deck Screw	0.00	13.93	
<u>138562</u>	Invoice	01/15/2026	Weed Killer	0.00	87.83	
<u>138634</u>	Invoice	01/16/2026	Flappers	0.00	10.33	
<u>138662</u>	Invoice	01/16/2026	Wood Stakes	0.00	13.64	
<u>138668</u>	Invoice	01/16/2026	PVC Pipe/Coupling	0.00	4.73	
<u>E96723</u>	Credit Memo	01/06/2026	Credit Adjustment	0.00	-100.00	
MITEC	MiTec Solutions LLC	01/28/2026	Regular	0.00	459.23	12064
<u>QB3760</u>	Invoice	01/15/2026	SplashTop	0.00	20.00	
<u>QB3768</u>	Invoice	01/15/2026	Q365 Business/x360Cloud	0.00	379.23	
<u>QB3813</u>	Invoice	01/15/2026	AntiVirus	0.00	60.00	
MITEC	MiTec Solutions LLC	02/11/2026	Regular	0.00	592.95	12081
<u>1075066</u>	Invoice	02/04/2026	Monthly Maintenance	0.00	240.00	
<u>QB3861</u>	Invoice	02/01/2026	Web Hosting/ShareSync	0.00	74.95	
<u>QB3864</u>	Invoice	02/01/2026	X360Recover	0.00	180.00	
<u>QB3950</u>	Invoice	02/01/2026	Off Site Back Up	0.00	98.00	

## Check Report

Date Range: 01/16/2026 - 02/15/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payable #	Payable Type	Post Date	Payable Description	Discount Amount	Payable Amount	
NCK&K	Nelson Comis Kettle & Kinney, LLP	02/11/2026	Regular	0.00	1,592.50	12082
<u>17065</u>	Invoice	02/02/2026	Attorney Fees	0.00	1,592.50	
OFFDEP	Office Depot	01/28/2026	Regular	0.00	37.30	12065
<u>453486564001</u>	Invoice	01/05/2026	Binder Clips/Moisteners	0.00	37.30	
OILELE	Oilfield Electric Company, Inc.	02/11/2026	Regular	0.00	437.10	12083
<u>2039591</u>	Invoice	01/30/2026	Journeyman Electrician	0.00	437.10	
PATHIAN	Pathian Administrators	01/28/2026	Regular	0.00	114.47	12053
<u>INV0003089</u>	Invoice	01/15/2026	HSBS	0.00	57.24	
<u>INV0003101</u>	Invoice	01/30/2026	HSBS	0.00	57.23	
PRINCIPAL	Principal	01/28/2026	Regular	0.00	403.14	12054
<u>INV0003087</u>	Invoice	01/15/2026	Dental	0.00	201.60	
<u>INV0003099</u>	Invoice	01/30/2026	Dental	0.00	201.54	
PERS	Public Employees' Retirement System	01/31/2026	Bank Draft	0.00	400.00	DFT0002567
<u>INV0003085</u>	Invoice	01/15/2026	457 Withholdings	0.00	400.00	
PERS	Public Employees' Retirement System	01/31/2026	Bank Draft	0.00	4,725.92	DFT0002569
<u>INV0003088</u>	Invoice	01/15/2026	PERS	0.00	4,725.92	
PERS	Public Employees' Retirement System	01/31/2026	Bank Draft	0.00	400.00	DFT0002578
<u>INV0003097</u>	Invoice	01/30/2026	457 Withholdings	0.00	400.00	
PERS	Public Employees' Retirement System	01/31/2026	Bank Draft	0.00	4,442.76	DFT0002580
<u>INV0003100</u>	Invoice	01/30/2026	PERS	0.00	4,442.76	
PERS	Public Employees' Retirement System	02/06/2026	Bank Draft	0.00	3,974.33	DFT0002588
<u>10000001819426</u>	Invoice	02/01/2026	Unfunded Accrued Liability	0.00	3,974.33	
PERS	Public Employees' Retirement System	02/06/2026	Bank Draft	0.00	129.92	DFT0002589
<u>10000001819427</u>	Invoice	02/01/2026	Unfunded Accrued Liability	0.00	129.92	
RESCOMP	Resource Compliance Inc.	02/11/2026	Regular	0.00	1,165.00	12084
<u>INV6422</u>	Invoice	02/01/2026	Annual Safety Agreement - Chlorine	0.00	1,165.00	
RDN	Robert D. Niehaus, Inc.	02/11/2026	Regular	0.00	6,780.92	12085
<u>9959</u>	Invoice	02/03/2026	Water Rate Consultant	0.00	6,780.92	
SCE	Southern California Edison Co.	01/28/2026	Regular	0.00	9,328.36	12066
<u>OFFELE-0126</u>	Invoice	01/23/2026	Office Electricity	0.00	188.30	
<u>TNKFRM0126</u>	Invoice	01/23/2026	Tank Farm	0.00	39.31	
<u>WELL1-0126</u>	Invoice	01/23/2026	Well 1	0.00	156.72	
<u>WELL2-0126</u>	Invoice	01/23/2026	Well 2	0.00	1,045.06	
<u>WELL4&amp;70126</u>	Invoice	01/23/2026	Wells 4 & 7	0.00	6,930.37	
<u>WELL8-0126</u>	Invoice	01/23/2026	Well 8	0.00	259.99	
<u>Z-1-0126</u>	Invoice	01/23/2026	Zone 1	0.00	127.44	
<u>Z-2FIRE0126</u>	Invoice	01/23/2026	Zone 2 Fire	0.00	72.07	
<u>Z-2PWR0126</u>	Invoice	01/23/2026	Zone 2 Power	0.00	491.51	
<u>Z-3FIRE0126</u>	Invoice	01/23/2026	Zone 3 Fire	0.00	17.59	
SCGAS	Southern California Gas Co.	02/11/2026	Regular	0.00	148.62	12086
<u>1267</u>	Invoice	01/29/2026	Office Heat	0.00	148.62	
WHARF	The Wharf	02/11/2026	Regular	0.00	343.29	12087
<u>31827</u>	Invoice	01/11/2026	Boots - Lockwood	0.00	179.40	
<u>32484</u>	Invoice	01/13/2026	Boots - Groves	0.00	163.89	
TORO	Toro Enterprises, Inc.	02/11/2026	Regular	0.00	15,358.74	12088
<u>19713</u>	Invoice	01/31/2026	Leak - El Camino/S La Luna	0.00	14,448.74	
<u>19714</u>	Invoice	01/31/2026	BackFlow Work	0.00	910.00	

## Check Report

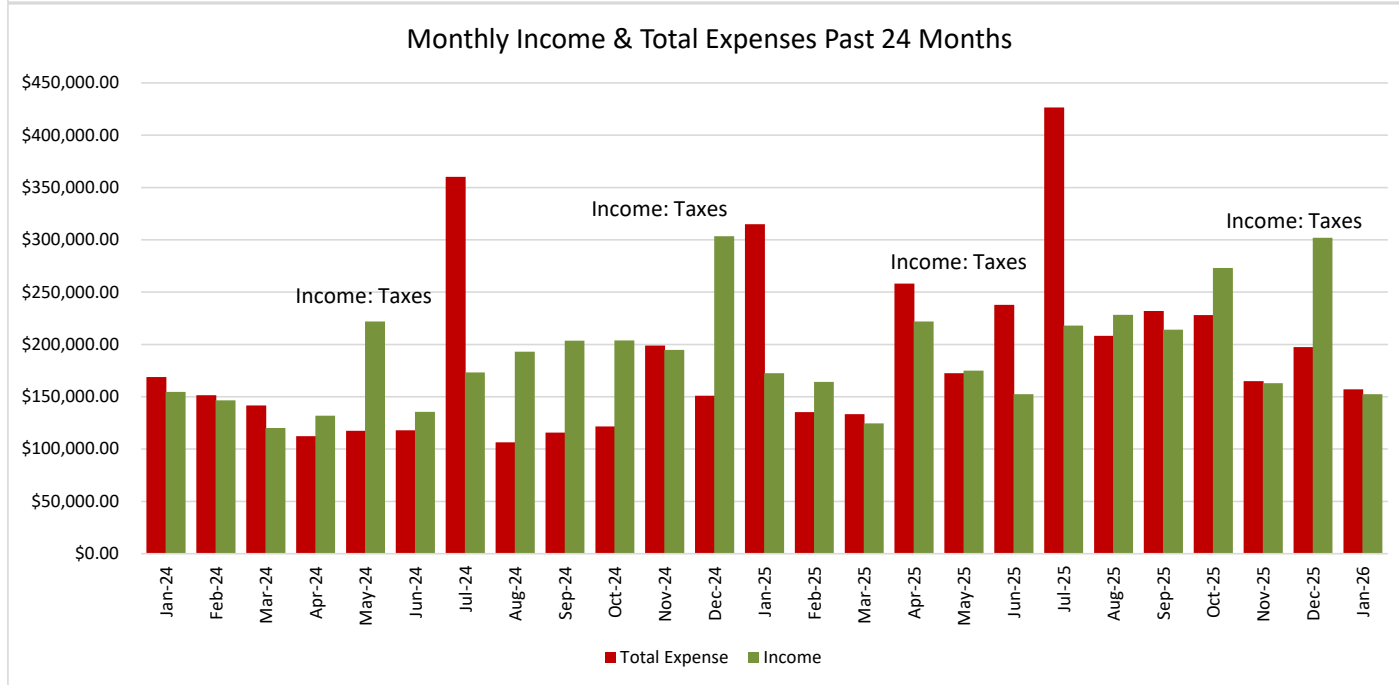
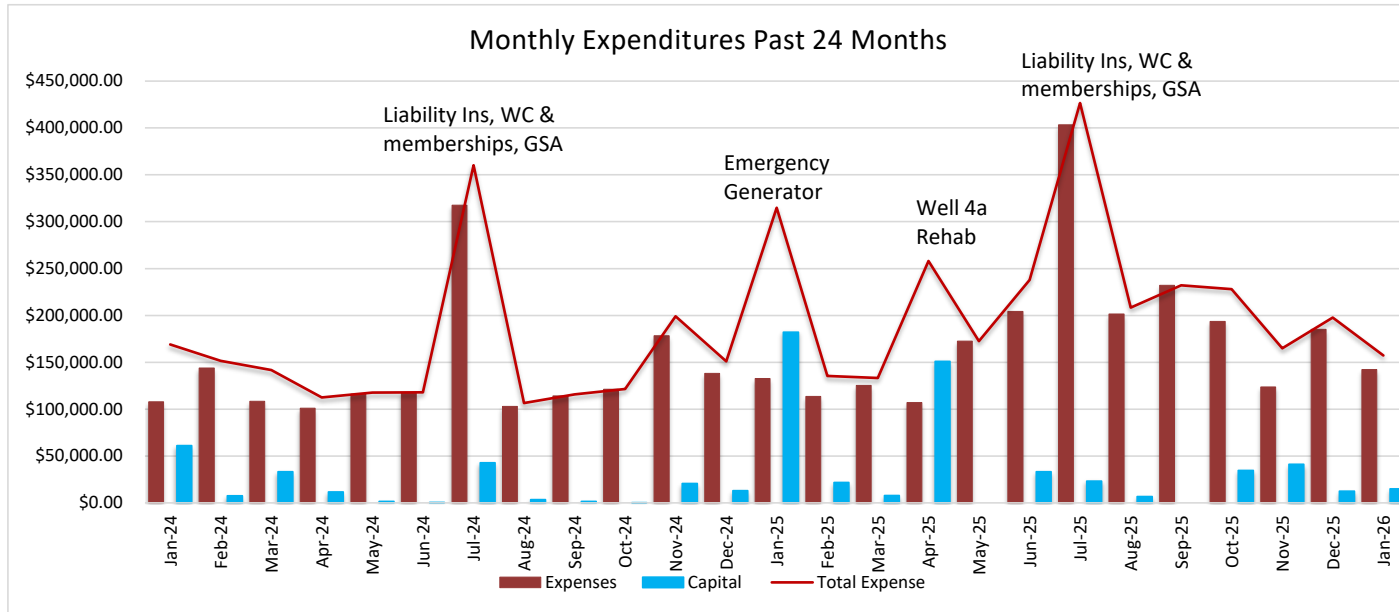
Date Range: 01/16/2026 - 02/15/2026

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Payable #	Payable Type	Post Date	Payable Description	Discount Amount	Payable Amount	
TYLER	Tyler Technologies, Inc.	02/11/2026	Regular	0.00	145.00	12089
<u>025-541345</u>	Invoice	01/21/2026	FLSA Financial Services	0.00	145.00	
UAOFSC	Underground Service Alert of So.Ca.	02/11/2026	Regular	0.00	68.05	12090
<u>120260461</u>	Invoice	02/01/2026	Digalerts	0.00	68.05	
USBANK	US Bank Corporate Pmt. System	02/11/2026	Regular	0.00	2,185.40	12091
<u>AMAZON011526</u>	Invoice	01/16/2026	Flag/Rope/Stamp	0.00	96.45	
<u>AMAZON011626</u>	Credit Memo	01/16/2026	Flag/Rope/Stamp - Credit Back	0.00	-96.45	
<u>AMAZON011726</u>	Invoice	01/16/2026	Key Holders	0.00	14.09	
<u>AMAZON011826</u>	Invoice	01/16/2026	Flag	0.00	57.17	
<u>AMAZON011926</u>	Invoice	01/19/2026	Flag/Rope/Stamp	0.00	96.45	
<u>AMAZON012026</u>	Invoice	01/16/2026	Plant Saucers	0.00	17.15	
<u>AMAZON012226</u>	Invoice	01/22/2026	Toilet Flappers	0.00	13.93	
<u>AMAZON122325</u>	Credit Memo	01/01/2026	Head Lamps - Credit	0.00	-21.40	
<u>AMAZON122925</u>	Invoice	01/01/2026	SanDisk	0.00	26.28	
<u>AMAZON123025</u>	Invoice	01/01/2026	Motion Flood Light	0.00	34.31	
<u>AMAZON123125</u>	Invoice	01/01/2026	Security Camera	0.00	58.61	
<u>JWENT011226</u>	Invoice	01/12/2026	Portable Toilet	0.00	108.58	
<u>JWENT011326</u>	Invoice	01/12/2026	Portable Toilet	0.00	108.58	
<u>MOAUTO122325</u>	Invoice	01/01/2026	Smog	0.00	81.15	
<u>MOTION011926</u>	Invoice	01/19/2026	Tires	0.00	786.02	
<u>OSS011226</u>	Invoice	01/12/2026	Storage Unit	0.00	212.00	
<u>PRIME011426</u>	Invoice	01/14/2026	Membership	0.00	16.08	
<u>SCTRAILER12302</u>	Invoice	01/01/2026	Generator & Tire Locks	0.00	191.78	
<u>SPECTRUM01162</u>	Invoice	01/16/2026	Internet	0.00	121.25	
<u>STARLINK010526</u>	Invoice	01/05/2026	Monthly Subscription	0.00	120.00	
<u>UBOX010826</u>	Invoice	01/08/2026	Subscription	0.00	67.99	
<u>VTASTEEL010826</u>	Invoice	01/08/2026	Steel	0.00	75.38	
VRWC	Ventura County Resource Conservation District	02/11/2026	Regular	0.00	566.50	12093
<u>20252026</u>	Invoice	02/05/2026	Ventura River Watershed Coordinator Pos	0.00	566.50	
VERIZON	Verizon Wireless	02/11/2026	Regular	0.00	355.54	12094
<u>6134565491</u>	Invoice	01/26/2026	Cell Phones	0.00	355.54	
WEX	WEX BANK	01/28/2026	Regular	0.00	1,923.34	12067
<u>110000493</u>	Invoice	01/15/2026	Fuel	0.00	1,923.34	

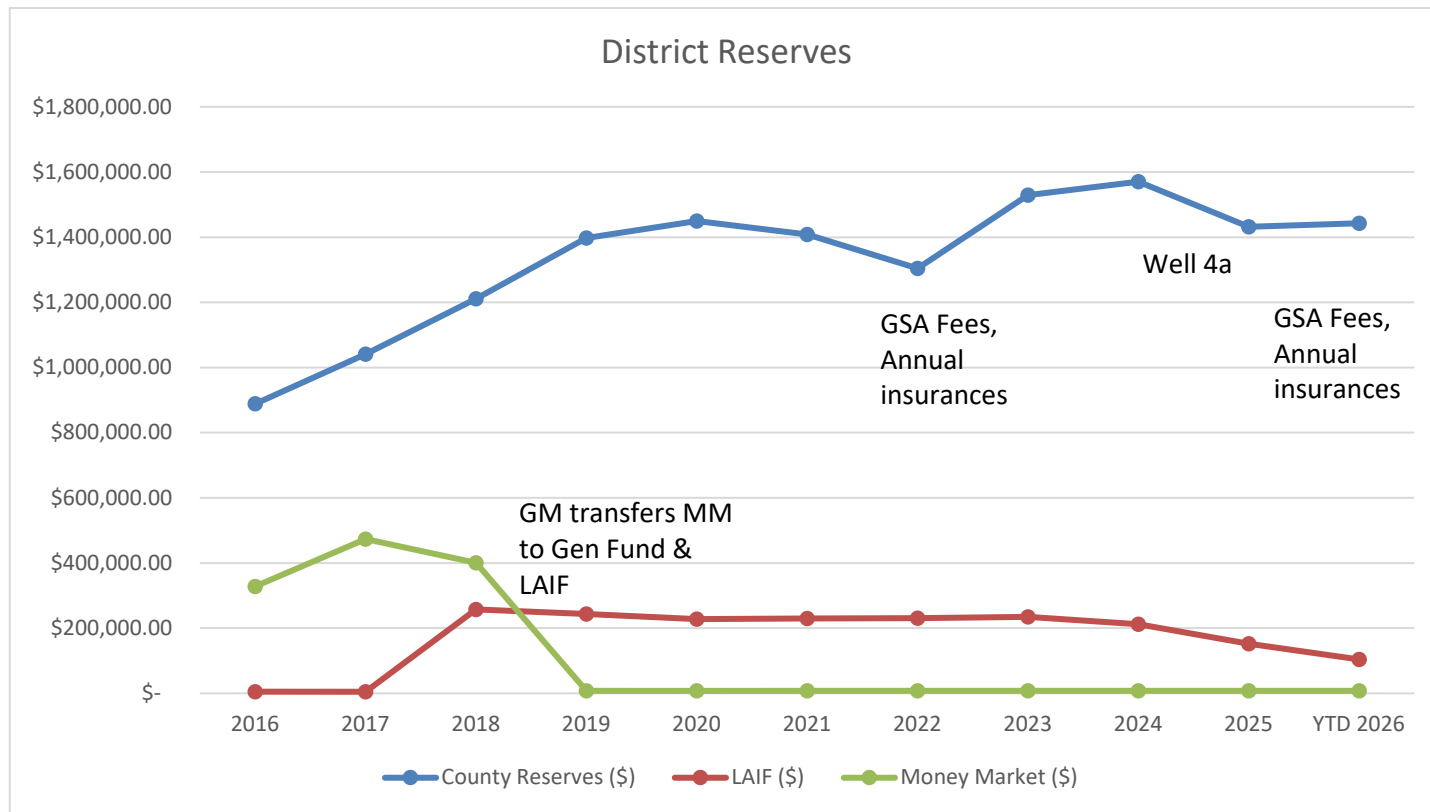
## Bank Code AP Bank Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	118	39	0.00	74,106.09
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	9	9	0.00	25,875.59
EFT's	0	0	0.00	0.00
	<b>127</b>	<b>48</b>	<b>0.00</b>	<b>99,981.68</b>

PR 59,426.27









## **RDN Water Financial Plan & Rate Study Memo**

### **SUMMARY**

MOWD hired Robert D. Niehaus Inc. (RDN) to perform a cost-of-service water rate study. Mr. Elowsky presented five potential financial plan options for the Board's consideration, based on key inputs such as operating and capital expenses, inflation, reserves, and current rate structures. Based on the presentation at the January 20, 2026, regular board meeting, the Board requested a follow-up memo from RDN to evaluate and summarize two funding options. Scenario 1 covers both a Replacement Treatment Plant and Tank 2, with loan funding, and Scenario 1a considers the impact of bond funding for those projects. Scenario 2 covers only the replacement of Tank 2, with loan funding, and Scenario 2a considers funding the Tank 2 project with a bond.

### **CONSIDERATIONS**

- **Treatment Plant**: It was assumed that the Treatment Plant would not fail in the 5-year rate plan; however, if it did, an increased amount of purchased Casitas MWD was included in projected expenses, as well as an assumed reduction in select other expenses such as power, chlorine, and URVGA pumping extraction fees.
- **Reserves**: Plan to recover and build reserves over the 10 years, versus within the immediate 5-year rate plan, as discussed at the January 10, 2026, regular meeting.
- **Rate Structure**: The proposed rate structure simplifies and stabilizes rates over time. The proposed rate structure would combine the monthly water availability rate (\$36/mo/dwelling) and the meter capacity charge (fee based on meter size and dwelling count) into a single per-meter monthly fee. Additionally, the standby and Casitas surcharges are rolled into a single monthly per HCF rate.

### **RECOMMENDATION**

Staff recommends proceeding with Scenario 2, funding Tank 2 with loan funds, and developing the proposed rate structure and Prop 218 materials, while continuing to pursue alternatives to address the treatment plant project.

Staff requests that the Board select a single scenario so that work on the water rates, Prop 218 materials, and the hearing can proceed.



Robert D. Niehaus, Inc.  
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Santa Barbara, CA 93101  
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[www.rdniehaus.com](http://www.rdniehaus.com)

Email : [anthony@rdniehaus.com](mailto:anthony@rdniehaus.com)

January 29, 2026

File : K-393

Summer Ward  
Assistant General Manager  
Meiners Oaks Water District  
202 W. El Roblar Drive  
Ojai, CA 93023

**SUBJECT: Water Financial Plan and Rate Study**

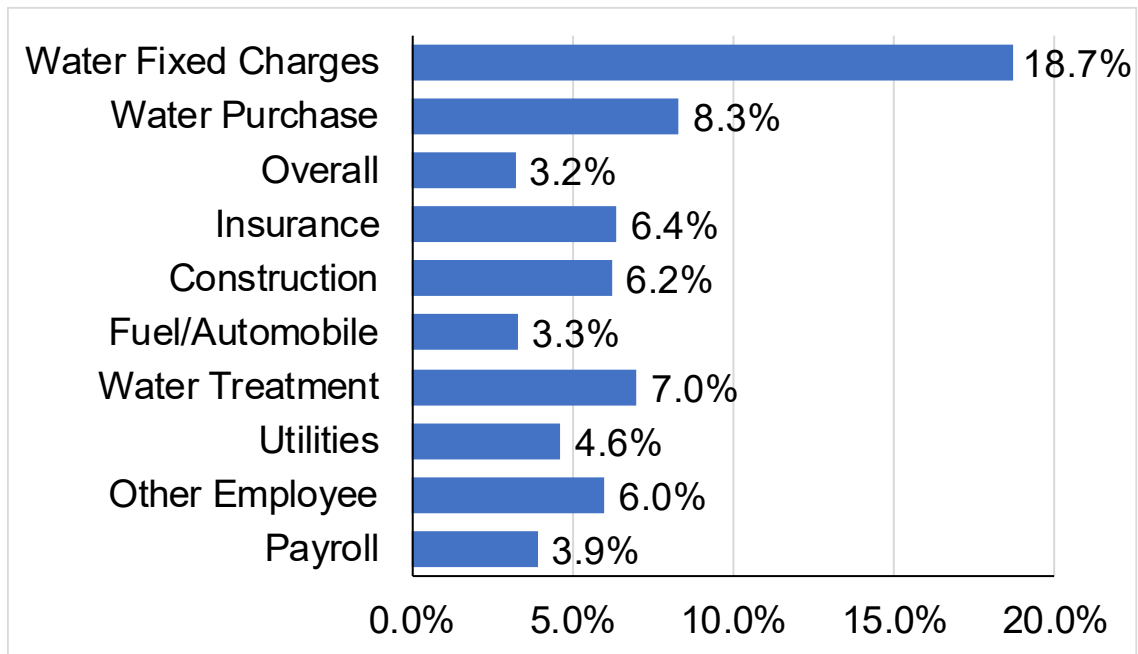
The purpose of the current study is to project the revenue needs for the next ten years. The main inputs to the financial plan include revenue, operating expenses and inflation, capital spending and funding sources, reserve targets, and debt service coverage requirements.

To project long-term changes to operating and maintenance expenses, RDN used ten independent inflationary measures. The District's budget for FY 2026 and additional actual cost data was used as a starting point for future inflationary measures. Figure 1 shows each inflation factor used for FY 2027. Because of recent record inflation, some of the factors are expected to reduce over time. The "Overall" inflation metric is a category given in Bureau of Labor Statistics data made up of prices paid by urban consumers for a market basket of consumer goods and services and was used to inflate costs which couldn't be directly attributed to other inflationary measures. The average projected inflation is 4.7 percent per year for the next ten years. Inflation factors were developed using the best available data<sup>1</sup>. The current annual budget (FY 2026) for water includes approximately \$2.2 million in operating expenses.

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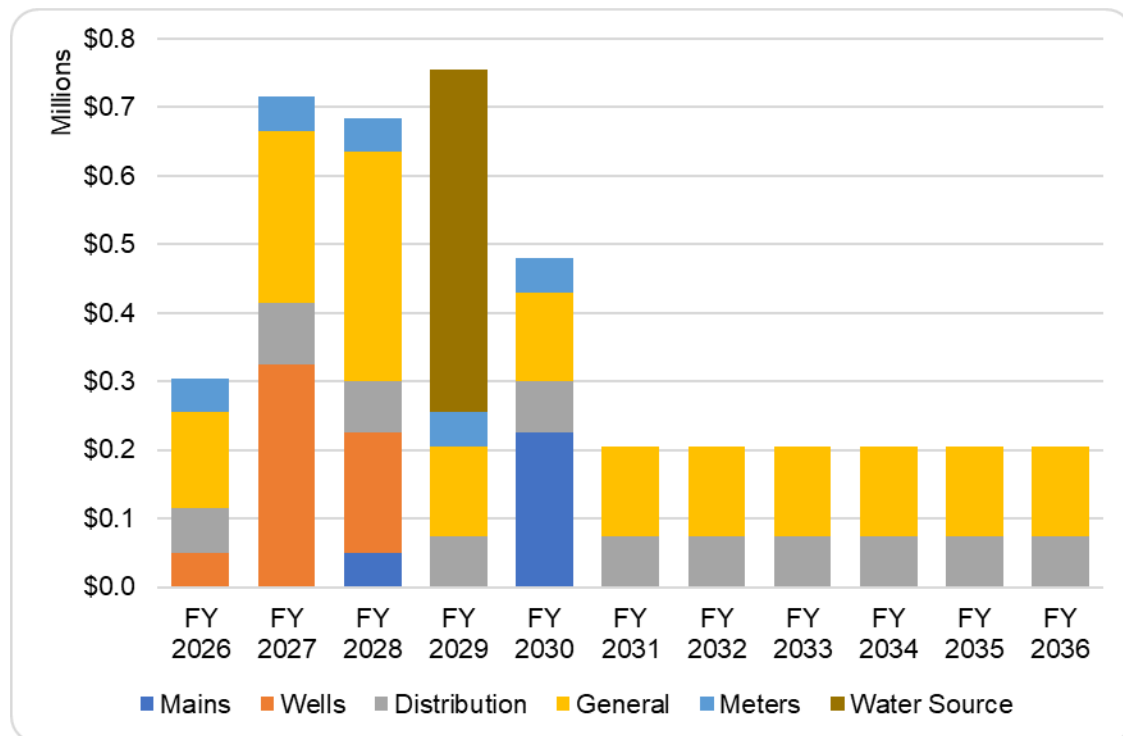
<sup>1</sup> Sources include: the US Bureau of Labor Statistics Consumer Prices Index, Quarterly Census of Employment and Wages; Federal Reserve Bank of St. Louis Producer Price Index; Engineering News Record Building Cost Index; and National Association of Insurance Commissioners Annual Inflation Report.

Figure 1. Fiscal Year 2027 Inflationary Adjustments<sup>2</sup>



An extensive list of capital expenditures was provided by District Staff. Figure 2 and Table 1 show the proposed annual capital plan expenses by project type.

Figure 2. Proposed Capital Plan by Type



<sup>2</sup> Water fixed charges are based on Casitas Water District's planned rate increases and only impact that budget line item

*Table 1. Proposed Capital Expenditures by Type*

Category	FY 2026	FY 2026	FY 2026	FY 2026	FY 2026	FY 2026	FY 2026	FY 2026	FY 2026	FY 2026	FY 2026
Mains	\$0	\$0	\$50,000	\$0	\$225,000	\$0	\$0	\$0	\$0	\$0	\$0
Wells	\$50,000	\$325,000	\$175,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Distribution	\$65,000	\$90,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000	\$75,000
General	\$140,000	\$250,000	\$335,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000	\$130,000
Meters	\$50,000	\$50,000	\$50,000	\$50,000	\$50,000	\$0	\$0	\$0	\$0	\$0	\$0
Storage	\$0	\$30,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Water Source	\$0	\$0	\$0	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Capital Expenditures</b>	<b>\$305,000</b>	<b>\$745,000</b>	<b>\$685,000</b>	<b>\$755,000</b>	<b>\$480,000</b>	<b>\$205,000</b>	<b>\$205,000</b>	<b>\$205,000</b>	<b>\$205,000</b>	<b>\$205,000</b>	<b>\$205,000</b>

In addition to the annual planned rate funded capital expenditures the District is planning two major capital projects which are currently unscheduled. The tank 2 project is expected to cost around \$2.5 million, and the water treatment plant project is expected to cost around \$5.5 million. It was determined that the District cannot afford to accomplish these projects with currently available cash reserves or through customer rates, so four potential debt service scenarios were developed.

Table 2 shows the proposed debt service scenarios. Scenario 1 and 1a include funding for both the water treatment plant and tank 2. Scenario 2 and 2a include funding for only tank 2. Scenario 1 and 2 are for a 30 year bond at 5.00% interest, the estimated terms for a standard loan. Scenario 1a and 2a are for a 30 year bond at 2.50% interest, the estimated terms for a state revolving fund (SRF) loan.

*Table 2. Debt Service Scenarios<sup>3</sup>*

Debt Scenario	Debt Issuance	Repayment Term	Interest
Scenario 1	\$8 million	30 Years	5.00%
Scenario 1a	\$8 million	30 Years	2.50%
Scenario 2	\$2.5 million	30 Years	5.00%
Scenario 2a	\$2.5 million	30 Years	2.50%

Table 3 shows the repayment schedules for each of the proposed debt service scenarios. Each scenario assumes that debt will be issued in FY 2027 and payments will begin the following year.

<sup>3</sup> Debt service interest is estimated based on current utility debt trends for 30 year repayments

*Table 3. Debt Service Repayment Scenarios*

<b>Debt Scenario</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>	<b>FY 2032</b>	<b>FY 2033</b>	<b>FY 2034</b>	<b>FY 2035</b>	<b>FY 2036</b>
Scenario 1	\$0	\$0	\$520,411	\$520,411	\$520,411	\$520,411	\$520,411	\$520,411	\$520,411	\$520,411	\$520,411
Scenario 1a	\$0	\$0	\$382,221	\$382,221	\$382,221	\$382,221	\$382,221	\$382,221	\$382,221	\$382,221	\$382,221
Scenario 2	\$0	\$0	\$162,629	\$162,629	\$162,629	\$162,629	\$162,629	\$162,629	\$162,629	\$162,629	\$162,629
Scenario 2a	\$0	\$0	\$119,444	\$119,444	\$119,444	\$119,444	\$119,444	\$119,444	\$119,444	\$119,444	\$119,444

Water revenues are collected primarily through customer rates. Non-operating revenues include property tax revenue, interest income, and other miscellaneous revenues such as rental income. Non-rate revenues currently make up approximately 13.8 percent of the total revenues. Rate revenues are expected to grow slightly with minimal customer growth, driving increases. Table 4 shows the projected revenues.

*Table 4. Status Quo Revenues<sup>4</sup>*

<b>Revenues</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>	<b>FY 2032</b>	<b>FY 2033</b>	<b>FY 2034</b>	<b>FY 2035</b>	<b>FY 2036</b>
Water Rate Revenue	\$2,006,914	\$1,937,435	\$1,948,859	\$1,962,027	\$2,033,317	\$2,043,697	\$2,054,928	\$2,067,094	\$2,080,290	\$2,094,617	\$2,110,190
Other Operating Revenue	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000	\$40,000
Non-Operating Revenue	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000	\$6,000
Property Tax Revenue	\$215,000	\$221,764	\$228,741	\$235,937	\$243,359	\$251,015	\$258,912	\$267,058	\$275,459	\$284,125	\$293,064
Investment Revenue	\$60,000	\$20,468	\$11,770	\$2,614	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues</b>	<b>\$2,327,914</b>	<b>\$2,225,667</b>	<b>\$2,235,370</b>	<b>\$2,246,577</b>	<b>\$2,322,676</b>	<b>\$2,340,713</b>	<b>\$2,359,840</b>	<b>\$2,380,152</b>	<b>\$2,401,749</b>	<b>\$2,424,743</b>	<b>\$2,449,254</b>

District reserve policy includes maintaining funds for an operating reserve, a capital reserve, and an emergency reserve. The policy for each utility's reserve fund is outlined below:

- **Water Reserves**
  - Operating Reserve - 2 months of operating expenses
  - Capital Reserve – \$1.0 million
  - Emergency Reserve – \$0.6 million

Table 5 shows the target reserve levels for each reserve fund and the total reserve target for the current policy.

<sup>4</sup> Note that investment revenues are based on cash balances which are projected to decline based on the current revenue and expense projections; additionally, FY 2026 water rate revenue includes passthrough surcharges associated with the use of casitas water.

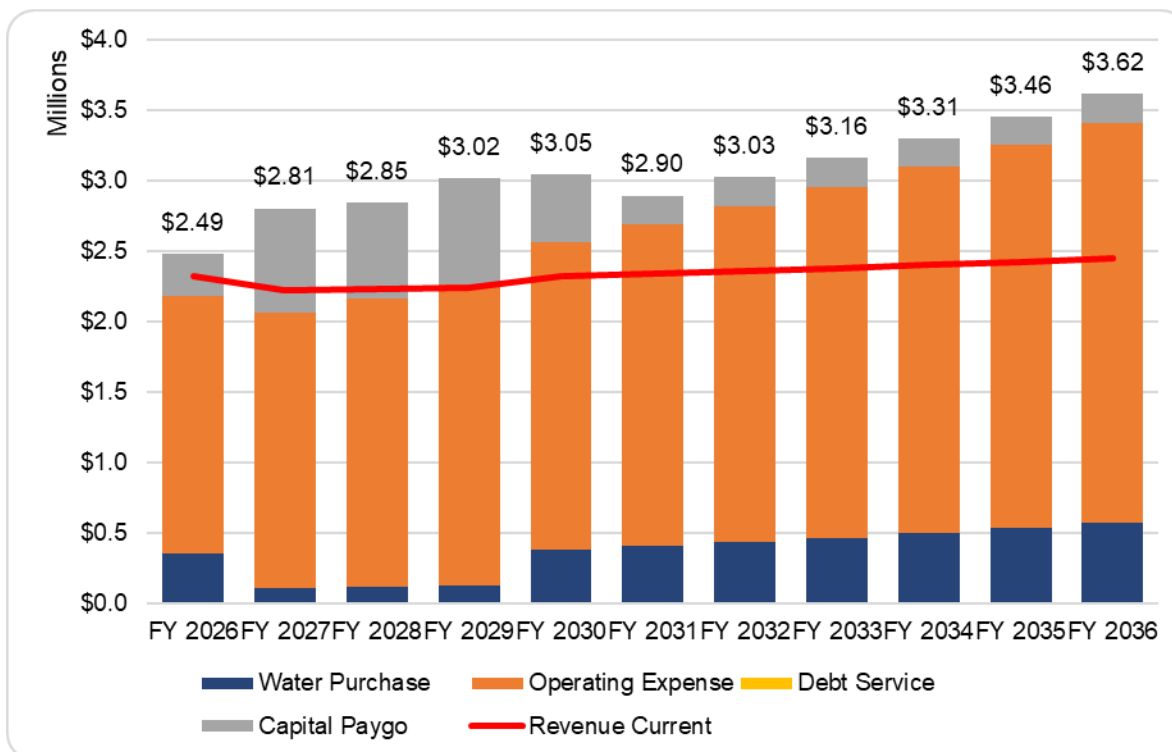
*Table 5. Water Reserve Targets*

<b>Reserve Target</b>	<b>FY 2026</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>	<b>FY 2032</b>	<b>FY 2033</b>	<b>FY 2034</b>	<b>FY 2035</b>	<b>FY 2036</b>
Operating Reserve	\$313,650	\$328,163	\$343,546	\$359,521	\$376,469	\$392,865	\$410,069	\$428,126	\$447,086	\$467,002	\$487,754
Capital Replacement Fund	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Emergency Fund	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000	\$600,000
<b>Total Reserve Target</b>	<b>\$1,913,650</b>	<b>\$1,928,163</b>	<b>\$1,943,546</b>	<b>\$1,959,521</b>	<b>\$1,976,469</b>	<b>\$1,992,865</b>	<b>\$2,010,069</b>	<b>\$2,028,126</b>	<b>\$2,047,086</b>	<b>\$2,067,002</b>	<b>\$2,087,754</b>

## Status Quo Financial Plan

Figure 3 shows the status quo financial plan and operating position as described. The red line, which represents total revenues, is in most years below the bars, which represent the total expenses. Where the red line is below the bar, the utility must draw from its reserves. Multiple years of negative net revenue will result in the complete depletion of District reserves. Currently, revenues meet the operating budget for each utility; however, capital costs can only be accomplished by spending reserves or issuing new debt. Additionally, as operating expenses increase, the revenues will not keep pace with expenses.

*Figure 3. Status Quo Financial Plan and Operating Position<sup>5</sup>*



Under the status quo financial plan, the District does not achieve target fund balances. Additionally, if the District does not make revenue adjustments now, it will draw down reserve levels significantly, having a negative cash beginning in FY 2029. Figure 4 shows the projected fund balances under the status quo financial plan.

<sup>5</sup> Note that in all financial scenarios where the water treatment plant project is not funded, it is projected that the plant will fail in FY 2030 and additional costs of water procurement and additional revenues from surcharges are included



Figure 4. Status Quo Fund Balance Projection

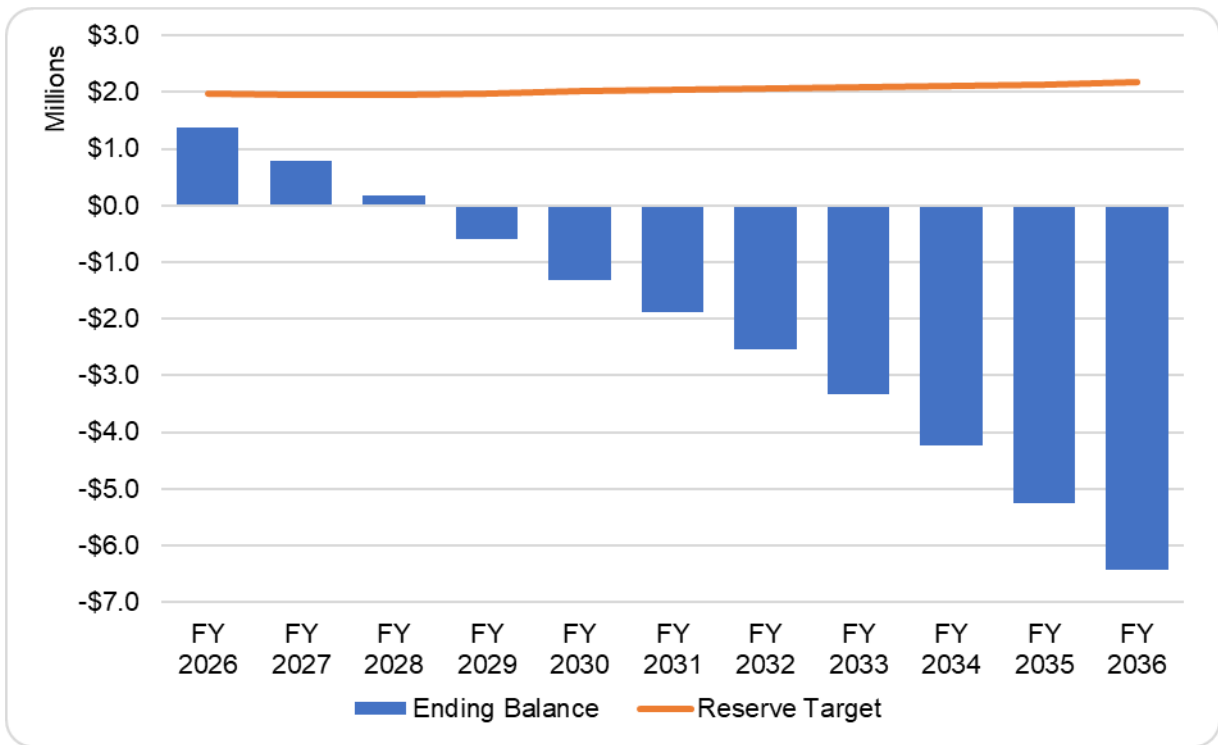


Table 6 the status quo financial plan. The proforma plan reflects all the financial data described. Ending balances are calculated as the sum of the available cash.

*Table 6. Status Quo Proforma*

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
<b>Cash Position Opening Balance</b>	<b>\$1,522,029</b>	<b>\$1,364,537</b>	<b>\$784,693</b>	<b>\$174,234</b>	<b>-\$598,860</b>	<b>-\$1,324,957</b>	<b>-\$1,880,556</b>	<b>-\$2,546,205</b>	<b>-\$3,327,759</b>	<b>-\$4,231,404</b>	<b>-\$5,263,679</b>
Total Revenues	\$2,327,914	\$2,225,667	\$2,235,370	\$2,246,577	\$2,322,676	\$2,340,713	\$2,359,840	\$2,380,152	\$2,401,749	\$2,424,743	\$2,449,254
Total Operating Expenses	\$2,180,406	\$2,060,511	\$2,160,829	\$2,264,671	\$2,568,772	\$2,691,312	\$2,820,489	\$2,956,706	\$3,100,395	\$3,252,017	\$3,411,030
Capital Expenditure	\$305,000	\$745,000	\$685,000	\$755,000	\$480,000	\$205,000	\$205,000	\$205,000	\$205,000	\$205,000	\$205,000
Net Income	-\$157,492	-\$579,845	-\$610,459	-\$773,094	-\$726,096	-\$555,600	-\$665,648	-\$781,554	-\$903,646	-\$1,032,274	-\$1,166,776
<b>Ending Balance</b>	<b>\$1,364,537</b>	<b>\$784,693</b>	<b>\$174,234</b>	<b>-\$598,860</b>	<b>-\$1,324,957</b>	<b>-\$1,880,556</b>	<b>-\$2,546,205</b>	<b>-\$3,327,759</b>	<b>-\$4,231,404</b>	<b>-\$5,263,679</b>	<b>-\$6,430,455</b>
Reserve Target	\$1,963,401	\$1,943,419	\$1,960,138	\$1,977,445	\$2,028,129	\$2,048,552	\$2,070,081	\$2,092,784	\$2,092,784	\$2,092,784	\$2,092,784

## Scenarios and Recommendations

### Debt Scenarios

To fund the proposed capital projects, RDN recommends that the District implement one of the debt scenarios outlined above and adjust rate revenues to fund increasing operating costs, to maintain fund balances, and to fund new debt service costs, including debt service coverage ratios of 125% of revenue over operating expenses. Table 7 shows the revenue adjustments needed to maintain the current CIP Schedule, debt service coverage ratios, and fund ending balances for the water under each proposed scenario.

*Table 7. Proposed Rate Revenue Adjustments*

<b>Debt Scenario</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>
Scenario 1	18.0%	15.0%	10.0%	10.0%	5.0%
Scenario 1a	18.0%	10.0%	10.0%	10.0%	5.0%
Scenario 2	15.0%	10.0%	10.0%	10.0%	5.0%
Scenario 2a	13.0%	10.0%	10.0%	10.0%	5.0%

Under scenario 1 and 1a, the District will accomplish both unscheduled CIP projects and maintain fund balances and debt service coverage ratios.

Under scenario 2 and 2a, the District will only fund the tank 2 project while maintaining fund balances and debt service coverage ratios. Under scenario 2 and 2a it is projected that the treatment plant will fail in FY 2030, which will result in additional operating costs of approximately 9% above general inflation. An increased reliance on water from the Casitas Water District is projected to increase supply costs by 200% based on the closure of Wells 1 and 2<sup>6</sup>. District staff projected the need for approximately 200 acre feet (AF) of Casitas water if the plant failed. The District currently uses approximately 71 AF a year of Casitas water on average. It is important to note that some costs will decline with the closure of wells 1 and 2. For the purpose of developing the financial plan, pumping electricity, treatment plant, and GSA cost categories were reduced (or eliminated in the case of treatment plant costs) based on the increased ratio of Casitas water. Electricity cost reduction estimates were based on data provided by District staff from months in FY 2026 where the District used Casitas water exclusively.

The following tables show the proformas under each scenario. Note that the capital expenditures shown only include rate-funded capital projects.

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<sup>6</sup> Currently wells 4a and 7 are not dependent on the treatment plant, so they will continue producing water

*Table 8. Scenario 1 Proforma*

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
<b>Rate Increase</b>		<b>18%</b>	<b>15%</b>	<b>10%</b>	<b>10%</b>	<b>5%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
Rate Month Implemented		Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul
Cash Position Opening Balance	\$1,522,029	\$1,364,537	\$1,133,431	\$703,534	\$384,659	\$551,205	\$1,075,766	\$1,522,584	\$1,886,519	\$2,162,180	\$2,343,912
Total Revenues	\$2,327,914	\$2,574,405	\$2,936,344	\$3,221,207	\$3,541,600	\$3,731,974	\$3,767,102	\$3,802,925	\$3,839,536	\$3,877,038	\$3,915,552
Total Operating Expenses	\$2,180,406	\$2,060,511	\$2,160,829	\$2,264,671	\$2,374,642	\$2,482,001	\$2,594,873	\$2,713,579	\$2,838,464	\$2,969,894	\$3,107,229
Total Debt Service	\$0	\$0	\$520,411	\$520,411	\$520,411	\$520,411	\$520,411	\$520,411	\$520,411	\$520,411	\$520,411
Capital Expenditure	\$305,000	\$745,000	\$8,685,000	\$755,000	\$480,000	\$205,000	\$205,000	\$205,000	\$205,000	\$205,000	\$205,000
Net Income	-\$157,492	-\$231,106	-\$429,897	-\$318,875	\$166,546	\$524,561	\$446,818	\$363,935	\$275,661	\$181,732	\$82,911
<b>Ending Balance</b>	<b>\$1,364,537</b>	<b>\$1,133,431</b>	<b>\$703,534</b>	<b>\$384,659</b>	<b>\$551,205</b>	<b>\$1,075,766</b>	<b>\$1,522,584</b>	<b>\$1,886,519</b>	<b>\$2,162,180</b>	<b>\$2,343,912</b>	<b>\$2,426,823</b>
Reserve Target	\$1,963,401	\$1,943,419	\$1,960,138	\$1,977,445	\$1,995,774	\$2,013,667	\$2,032,479	\$2,052,263	\$2,073,077	\$2,094,982	\$2,117,872
Debt Service Coverage Ratio	0.00	0.00	1.49	1.84	2.24	2.40	2.25	2.09	1.92	1.74	1.55

*Table 9. Scenario 1a Proforma*

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
<b>Rate Increase</b>		<b>18%</b>	<b>10%</b>	<b>10%</b>	<b>10%</b>	<b>5%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
Rate Month Implemented		Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul
Cash Position Opening Balance	\$1,522,029	\$1,364,537	\$1,133,431	\$726,742	\$419,069	\$583,171	\$1,097,416	\$1,532,920	\$1,884,460	\$2,146,551	\$2,313,436
Total Revenues	\$2,327,914	\$2,574,405	\$2,821,361	\$3,094,220	\$3,400,965	\$3,583,467	\$3,617,598	\$3,652,340	\$3,687,775	\$3,724,000	\$3,761,124
Total Operating Expenses	\$2,180,406	\$2,060,511	\$2,160,829	\$2,264,671	\$2,374,642	\$2,482,001	\$2,594,873	\$2,713,579	\$2,838,464	\$2,969,894	\$3,107,229
Total Debt Service	\$0	\$0	\$382,221	\$382,221	\$382,221	\$382,221	\$382,221	\$382,221	\$382,221	\$382,221	\$382,221
Capital Expenditure	\$305,000	\$745,000	\$8,685,000	\$755,000	\$480,000	\$205,000	\$205,000	\$205,000	\$205,000	\$205,000	\$205,000
Net Income	-\$157,492	-\$231,106	-\$406,689	-\$307,672	\$164,102	\$514,244	\$435,504	\$351,540	\$262,091	\$166,885	\$66,673
<b>Ending Balance</b>	<b>\$1,364,537</b>	<b>\$1,133,431</b>	<b>\$726,742</b>	<b>\$419,069</b>	<b>\$583,171</b>	<b>\$1,097,416</b>	<b>\$1,532,920</b>	<b>\$1,884,460</b>	<b>\$2,146,551</b>	<b>\$2,313,436</b>	<b>\$2,380,109</b>
Reserve Target	\$1,963,401	\$1,943,419	\$1,960,138	\$1,977,445	\$1,995,774	\$2,013,667	\$2,032,479	\$2,052,263	\$2,073,077	\$2,094,982	\$2,117,872
Debt Service Coverage Ratio	0.00	0.00	1.73	2.17	2.69	2.88	2.68	2.46	2.22	1.97	1.71

Table 10. Scenario 2 Proforma

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
<b>Rate Increase</b>		<b>15%</b>	<b>10%</b>	<b>10%</b>	<b>10%</b>	<b>5%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
Rate Month Implemented		Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul
Cash Position Opening Balance	\$1,522,029	\$1,364,537	\$1,075,308	\$823,027	\$665,170	\$865,402	\$1,401,052	\$1,841,507	\$2,180,051	\$2,409,593	\$2,522,649
Total Revenues	\$2,327,914	\$2,516,282	\$2,756,177	\$3,024,442	\$3,411,633	\$3,594,591	\$3,628,573	\$3,662,878	\$3,697,566	\$3,732,702	\$3,768,365
Total Operating Expenses	\$2,180,406	\$2,060,511	\$2,160,829	\$2,264,671	\$2,568,772	\$2,691,312	\$2,820,489	\$2,956,706	\$3,100,395	\$3,252,017	\$3,411,030
Total Debt Service	\$0	\$0	\$162,629	\$162,629	\$162,629	\$162,629	\$162,629	\$162,629	\$162,629	\$162,629	\$162,629
Capital Expenditure	\$305,000	\$745,000	\$3,185,000	\$755,000	\$480,000	\$205,000	\$205,000	\$205,000	\$205,000	\$205,000	\$205,000
Net Income	-\$157,492	-\$289,229	-\$252,281	-\$157,857	\$200,233	\$535,650	\$440,455	\$338,544	\$229,542	\$113,056	-\$10,294
<b>Ending Balance</b>	<b>\$1,364,537</b>	<b>\$1,075,308</b>	<b>\$823,027</b>	<b>\$665,170</b>	<b>\$865,402</b>	<b>\$1,401,052</b>	<b>\$1,841,507</b>	<b>\$2,180,051</b>	<b>\$2,409,593</b>	<b>\$2,522,649</b>	<b>\$2,512,355</b>
Reserve Target	\$1,963,401	\$1,943,419	\$1,960,138	\$1,977,445	\$2,028,129	\$2,048,552	\$2,070,081	\$2,092,784	\$2,116,733	\$2,142,003	\$2,168,505
Debt Service Coverage Ratio	0.00	0.00	3.66	4.67	5.18	5.55	4.97	4.34	3.67	2.96	2.20

Table 11. Scenario 2a Proforma

	FY 2026	FY 2027	FY 2028	FY 2029	FY 2030	FY 2031	FY 2032	FY 2033	FY 2034	FY 2035	FY 2036
<b>Rate Increase</b>		<b>13%</b>	<b>10%</b>	<b>10%</b>	<b>10%</b>	<b>5%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>	<b>0%</b>
Rate Month Implemented		Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul	Jul
Cash Position Opening Balance	\$1,522,029	\$1,364,537	\$1,036,559	\$784,007	\$621,268	\$809,899	\$1,330,778	\$1,755,926	\$2,078,593	\$2,291,651	\$2,387,576
Total Revenues	\$2,327,914	\$2,477,533	\$2,712,721	\$2,976,376	\$3,356,848	\$3,536,635	\$3,570,081	\$3,603,817	\$3,637,898	\$3,672,386	\$3,707,357
Total Operating Expenses	\$2,180,406	\$2,060,511	\$2,160,829	\$2,264,671	\$2,568,772	\$2,691,312	\$2,820,489	\$2,956,706	\$3,100,395	\$3,252,017	\$3,411,030
Total Debt Service	\$0	\$0	\$119,444	\$119,444	\$119,444	\$119,444	\$119,444	\$119,444	\$119,444	\$119,444	\$119,444
Capital Expenditure	\$305,000	\$745,000	\$3,185,000	\$755,000	\$480,000	\$205,000	\$205,000	\$205,000	\$205,000	\$205,000	\$205,000
Net Income	-\$157,492	-\$327,978	-\$252,553	-\$162,739	\$188,632	\$520,878	\$425,148	\$322,667	\$213,058	\$95,925	-\$28,118
<b>Ending Balance</b>	<b>\$1,364,537</b>	<b>\$1,036,559</b>	<b>\$784,007</b>	<b>\$621,268</b>	<b>\$809,899</b>	<b>\$1,330,778</b>	<b>\$1,755,926</b>	<b>\$2,078,593</b>	<b>\$2,291,651</b>	<b>\$2,387,576</b>	<b>\$2,359,458</b>
Reserve Target	\$1,963,401	\$1,943,419	\$1,960,138	\$1,977,445	\$2,028,129	\$2,048,552	\$2,070,081	\$2,092,784	\$2,116,733	\$2,142,003	\$2,168,505
Debt Service Coverage Ratio	0.00	0.00	4.62	5.96	6.60	7.08	6.28	5.42	4.50	3.52	2.48

## Rates and Impacts

### Rate Design

A preliminary cost of service and rate design analysis was performed to show the potential impacts of each scenario on District customers. The proposed rates simplify the District's current rate structure by reducing the rate categories to only include a monthly fixed charge based on meter size and a variable charge for all water use. The proposed rates will no longer include passthrough charges based on the water source. The proposed rates reduce complexity and should increase customer understanding, allow for better revenue and bill predictability, and ease administrative burden. Table 12 shows the current water rates.

*Table 12. Current Water Rates*

<b>Current Rates</b>	
<b>Fixed Charge</b>	
Monthly Water Availability Charge	\$36.00
<b>Monthly Meter Capacity Charge</b>	
<b>Meter Size</b>	<b>Monthly Rate</b>
5/8"	\$0.00
3/4"	\$0.00
1"	\$17.60
1 1/2"	\$39.70
2"	\$114.70
3"	\$282.20
4"	\$855.50
6"	\$1,737.50
<b>Variable Charge</b>	<b>Unit Rate</b>
1 hcf	\$3.95
<b>Casitas Standby Fee</b>	<b>Unit Rate</b>
Per Customer	\$2.75
<b>Casitas Surcharge</b>	<b>Unit Rate</b>
1 hcf	\$1.00

Table 13 shows the proposed rate structure based on the cost of service analysis.

*Table 13. Proposed Water Rate Structure*

<b>Cost of Service Rates</b>	
<b>Meter Charge</b>	
<b>Meter Size</b>	<b>Monthly Rate</b>
5/8"	\$37.08
3/4"	\$55.08
1"	\$91.09
1 1/2"	\$181.11
2"	\$289.14
3"	\$631.24
4"	\$1,135.38
6"	\$2,341.71
<b>Variable Charge</b>	<b>Unit Rate</b>
1 hcf	\$4.17

The cost of service based rates will be adjusted by the proposed revenue adjustment of the Board's chosen scenario. The following tables show the adjusted rates under each scenario.

*Table 14. Proposed Scenario 1 5-year Rate Schedule*

<b>Meter Charge</b>					
<b>Meter Size</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>
5/8"	\$43.75	\$50.31	\$55.34	\$60.87	\$63.91
3/4"	\$64.99	\$74.74	\$82.21	\$90.43	\$94.95
1"	\$107.49	\$123.61	\$135.97	\$149.57	\$157.05
1 1/2"	\$213.71	\$245.77	\$270.35	\$297.39	\$312.26
2"	\$341.19	\$392.37	\$431.61	\$474.77	\$498.51
3"	\$744.86	\$856.59	\$942.25	\$1,036.48	\$1,088.30
4"	\$1,339.75	\$1,540.71	\$1,694.78	\$1,864.26	\$1,957.47
6"	\$2,763.22	\$3,177.70	\$3,495.47	\$3,845.02	\$4,037.27
<b>Variable Charge</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>
1 hcf	\$4.92	\$5.66	\$6.23	\$6.85	\$7.19

*Table 15. Proposed Scenario 1a 5-year Rate Schedule*

<b>Meter Charge</b>					
<b>Meter Size</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>
5/8"	\$43.75	\$48.13	\$52.94	\$58.23	\$61.14
3/4"	\$64.99	\$71.49	\$78.64	\$86.50	\$90.83
1"	\$107.49	\$118.24	\$130.06	\$143.07	\$150.22
1 1/2"	\$213.71	\$235.08	\$258.59	\$284.45	\$298.67
2"	\$341.19	\$375.31	\$412.84	\$454.12	\$476.83
3"	\$744.86	\$819.35	\$901.29	\$991.42	\$1,040.99
4"	\$1,339.75	\$1,473.73	\$1,621.10	\$1,783.21	\$1,872.37
6"	\$2,763.22	\$3,039.54	\$3,343.49	\$3,677.84	\$3,861.73
<b>Variable Charge</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>
1 hcf	\$4.92	\$5.41	\$5.95	\$6.55	\$6.88

*Table 16. Proposed Scenario 2 5-year Rate Schedule*

<b>Meter Size</b>	<b>Meter Charge</b>				
	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>
5/8"	\$42.64	\$46.90	\$51.59	\$56.75	\$59.59
3/4"	\$63.34	\$69.67	\$76.64	\$84.30	\$88.52
1"	\$104.75	\$115.23	\$126.75	\$139.43	\$146.40
1 1/2"	\$208.28	\$229.11	\$252.02	\$277.22	\$291.08
2"	\$332.51	\$365.76	\$402.34	\$442.57	\$464.70
3"	\$725.93	\$798.52	\$878.37	\$966.21	\$1,014.52
4"	\$1,305.69	\$1,436.26	\$1,579.89	\$1,737.88	\$1,824.77
6"	\$2,692.97	\$2,962.27	\$3,258.50	\$3,584.35	\$3,763.57
<b>Variable Charge</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>
1 hcf	\$4.80	\$5.28	\$5.81	\$6.39	\$6.71

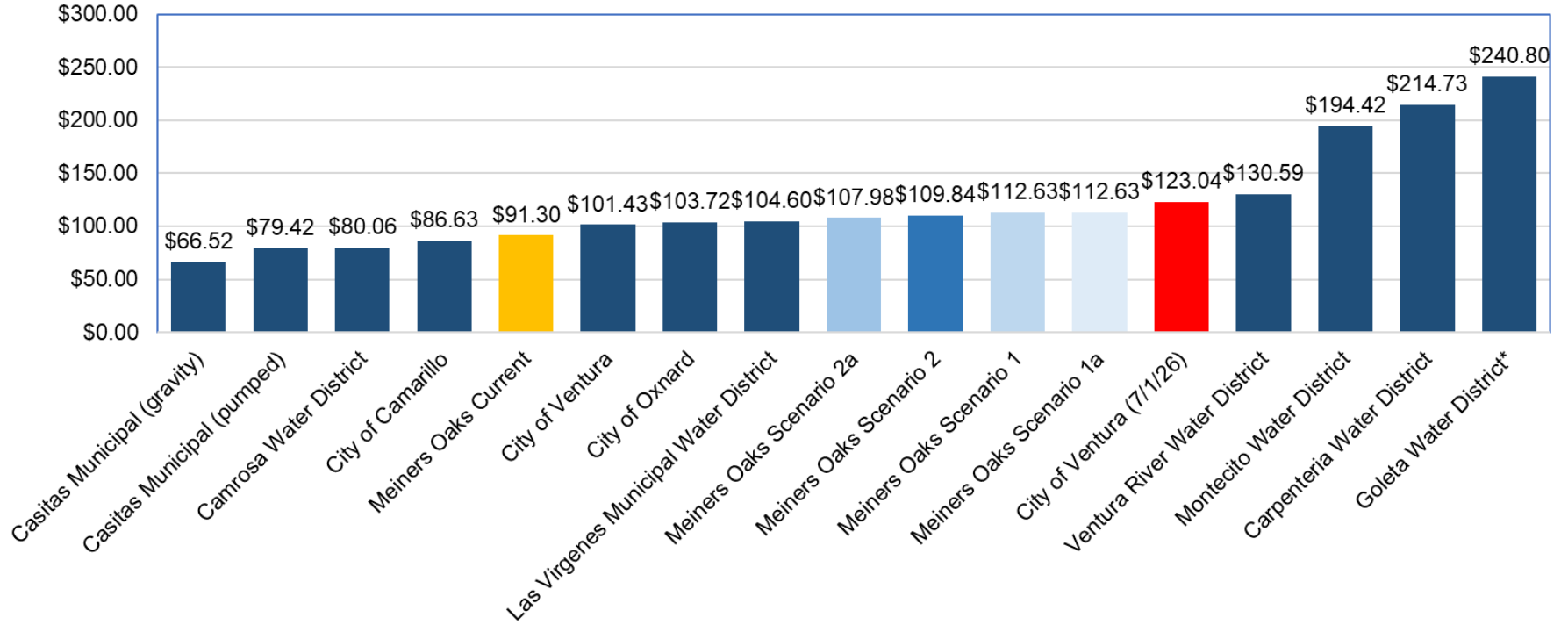
*Table 17. Proposed Scenario 2a 5-year Rate Schedule*

<b>Meter Size</b>	<b>Meter Charge</b>				
	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>
5/8"	\$41.90	\$46.09	\$50.70	\$55.77	\$58.56
3/4"	\$62.24	\$68.46	\$75.31	\$82.84	\$86.98
1"	\$102.93	\$113.22	\$124.54	\$136.99	\$143.84
1 1/2"	\$204.65	\$225.12	\$247.63	\$272.39	\$286.01
2"	\$326.73	\$359.40	\$395.34	\$434.87	\$456.61
3"	\$713.30	\$784.63	\$863.09	\$949.40	\$996.87
4"	\$1,282.98	\$1,411.28	\$1,552.41	\$1,707.65	\$1,793.03
6"	\$2,646.13	\$2,910.74	\$3,201.81	\$3,521.99	\$3,698.09
<b>Variable Charge</b>	<b>FY 2027</b>	<b>FY 2028</b>	<b>FY 2029</b>	<b>FY 2030</b>	<b>FY 2031</b>
1 hcf	\$4.72	\$5.19	\$5.71	\$6.28	\$6.59

Water agencies typically have vastly different operating and capital needs, so a direct comparison of rates is not a truly accurate comparison; however, agencies in close proximity may have some operational similarities. Figure 5 shows a survey of local water (January 2026) rates and compares them with the District's current and proposed rates for each scenario. Note that the District's current monthly bill calculation does not include any surcharges from Casitas Water use. Most of the agencies shown will also increase rates in July 2026 as well. To illustrate the impact that future increases may have on other local agencies, the City of Ventura's adopted FY 2027 rates are also shown.



Figure 5. Water Rate Comparison for a Typical Residential Customer (5/8"x3/4" Meter at 14hcf of Use)





## District Summary/Update

- **Lake Level:** Casitas Dam is at 99.4% 2/12/2026
- **Wells:** Wells 2, 4A and 7 Back On-Line 1/14/2026
- **Well #4A:** MOWD Equipment is being installed
- **Well #1:** Pulled and inspected by Cascade Well and Pump, repair cost \$110K.
- **Cal ARP:** Under contract with Resource Compliance to complete MOWD's CalARP, in progress
- **Eye Wash Stations:** 4 of 5 Complete
- **Treatment Plant:** EPD Replacement Package Plant Proposal, \$600K

2/12/26	<b>Rainfall Totals Season):</b>		Casitas Dam	25.83"
			Matilija Dam	37.26"
			Matilija Canyon	41.78"
			M.O. Fire Station	23.74"
			Stewart Canyon	23.41"
			Nordhoff Ridge	46.06"

<u>Type of Work</u>	<u>Cause</u>	<u>Date</u>	<u>Location</u>	<u>Contractor</u>	<u>Amount \$</u>
Main Line Leak	Corrosion	1/20/26	S. La Luna & El Camino	Toro	\$14,448.74
Install NEW downhole well equipment	Rehab	2/9-2/13/26	Well #4A	Cascade Well and Pump	\$ 149,571.00

### Current Well Levels and Specific Capacity

WELL #1	JAN 25'	FEB 25'	MAR 25'	APR 25'	MAY 25'	JUN 25'	JUL 25'	AUG 25'	SEP 25'	OCT 25'	NOV 25'	Dec 25'
STATIC (ft)	20.6'											
RUNNING (ft)	OFF											
DRAW DOWN (ft)	OFF											
Gallons Per Minute (GPM)	OFF											
Specific Capacity (gal/ft DD)	OFF											
WELL #2	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
STATIC (ft)	21.1'											
RUNNING (ft)	27.8'											
DRAW DOWN (ft)	6.7'											
Gallons Per Minute (GPM)	155'											
Specific Capacity (gal/ft DD)	23.1'											
WELL #4A	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	Nov	DEC
STATIC (ft)	40.9'											
RUNNING (ft)	52.9'											
DRAW DOWN (ft)	11'											
Gallons Per Minute (GPM)	495											
Specific Capacity (gal/ft DD)	45											
WELL #7	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
STATIC (ft)	14.9'											
RUNNING (ft)	16.4'											
DRAW DOWN (ft)	2.5'											
Gallons Per Minute (GPM)	262											
Specific Capacity (gal/ft DD)	104.8											
WELL #8	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
STATIC (ft)	48.1'											
RUNNING (ft)	OFF											
DRAW DOWN (ft)	OFF											
Gallons Per Minute (GPM)	OFF											
Specific Capacity (gal/ft DD)	OFF											

## Non-Reportable Nitrate Levels 2025

	January	February	March	April	May	June	July	August	September	October	November	December
Well #8	2.1											
Ranchitos												

### Water Pumped, Sold, Purchased & Water Loss (by MOWD Billing Period)

MONTH	PUMPED (AF)	PURCHASED (AF)	TOTAL SUPPLY (AF)	FLUSHED (AF)	SOLD (AF)	% DIFFERENCE	NOTES
2026 JAN	15.03	16.01	31.04	0.70	32.84	5%	Well 4a & 7, dead-end flushing, Wharfhead
FEB							
MAR							
APR							
MAY							
JUN							
JUL							
AUG							
SEP							
OCT							
NOV							
DEC							
YTD 2026							
TOTAL 2025	161.77	391.17	652.94	3.29	624.64	4%	
TOTAL 2024	589.17	48.58	637.76	0.78	584.54	8%	*Flushing Tracker started Sep 2024
TOTAL 2023	441.18	107.75	548.93		499.61	9%	
TOTAL 2022	451.43	216.43	667.86		615.38	9%	
TOTAL 2021	411.94	266.57	678.51		640.95	6%	
TOTAL 2020	485.71	197.26	682.97		635.47	7.5%	

**Reserve Funds**

* Balance at the County of Ventura	\$ 1,442,698.37
Total Taxes	\$ 3,426.17
Total Interest from reserve account#	\$ 7,125.85

**Fiscal Year Total Revenues**

July 1 <sup>st</sup>	2024	\$ 1,445,260.83
July 1 <sup>st</sup>	2025	\$ 1,550,818.89

**Bank Balances**

* LAIF Balance	\$ 104,270.24
Transferred from L.A.I.F. to General	\$ 50,000.00
(#) Quarterly Interest from LAIF	\$ 2,040.00
* Money Market (Mechanics Bank)	\$ 7,629.13
Amount Transferred to Mechanics from County this month	\$ 0.00
Amount Transferred to General Fund from Money Market	\$ 0.00
Monthly Interest received from Money Market	\$ .13
General Fund Balance	\$ 40,675.10
Trust Fund Balance	\$ 7,074.77
* Capital Improvement Fund	\$ 26,233.21
(#) Quarterly Interest from Capital Account	\$ 0.22
Total Interest accrued	\$ 2,040.37



## Board Secretary Report – February 2026

### Administrative

- SWRCB CalWATRS annual water-use reports were submitted on January 28, 2026.
- SWRCB Quarterly Drought Reporting for October 2025- December 2025 & Annual 2025 reports were submitted January 30, 2026.
- CalARP onsite compliance meeting with Resource Compliance is scheduled for February 18.
- Staff is currently working on the SWRCB eAR report on the new state portal for 2025, due before April 1.
- Staff are working on the new EPA Risk and Resilience Assessments and Emergency Response Plans for Small Community Drinking Water Systems, under Section 1433 of the Safe Drinking Water Act, amended by America's Water Infrastructure Act section 2013. Initial certification for the RRA is due by June 2026, and the ERP certification is due by December 2026.
- Water Rate Study funding options were presented at the January 20, 2026, regular board meeting; the follow-up memo was agendaized for discussion and approval of the funding option to proceed with for developing the proposed rate structure.
- Public Records Request: Bryce Consulting on behalf of Ventura River Water District, compensation and benefits study.

### Financial (any items not covered in the separate Financials Report)

- The Financial Audit FY 24-25 State Controllers report has been submitted electronically, and final reports are pending presentation to the Board.

### Billing/Customer Service

Month	#Total Service Orders	# Account Owner Changes	Total HCF Billed	Monthly Customer Bill Total
January 25	76	11	25,441	\$163,916.67
February 25	67	7	14,649	\$123,322.95
March 25	56	8	13,350	\$118,749.73
April 25	90	5	22,087	\$155,164.02
May 25	78	10	21,291	\$151,505.06
June 25	137	34	26,425	\$201,428.69
July 25	192	7	29,638	\$218,697.61
August 25	163	12	29,725	\$219,075.88
September 25	137	10	33,789	\$238,778.08
October 25	72	7	23,552	\$160,259.56
November 25	96	4	20,089	\$147,343.47
December 25	134	15	15,756	\$131,663.49
January 26	102	12	14,573	\$127,309.38

- June 25 Service Orders: 89 were re-reads during the meter reading process. Of the 34 account ownership changes, 21 accounts were involved—an unusually high turnover for the first week of June. The total billed amount includes the Casitas Surcharge.
- July 25: 192 Service Orders: 47 new AMI meters installed, 107 re-reads during the meter reading process, 7 leak checks performed outside of the meter reading process. The total billed amount includes the Casitas Surcharge.
- December 25: 134 Service Orders: 44 Re-reads during meter reading for abnormal consumption, 42 New AMI meters installed, 16 leak checks.

## **Board of Directors**

<b>Board Member</b>	<b>Position</b>	<b>Term Ends</b>	<b>Term Type</b>
Michel Etchart	President	<b>2026</b>	Long Term (Re-elected 2022)
Christian Oakland	Vice President	<b>2026</b>	Short Term (Appointed 2024)
James Kentosh	Director	<b>2026</b>	Long Term (Re-elected 2022)
Christy Cooper	Director	2028	Long Term (Re-elected 2024)
Joe Pangea	Director	<b>2026</b>	Long Term (Elected 2022)

- Biennial Director Trainings:
  - Antiharassment Training for supervisors and managers is due. (2 remaining)
  - CA Local Agency Ethics Training is due. (2 remaining)
  - *NEW 2026:* Fiscal and Financial Training

## **Projects:**

No updates.

**Recommended Actions:** *Receive an update from the Board Secretary concerning miscellaneous matters and District correspondence. Provide feedback to staff.*

## **Attachments:**

None.